

**Sixteenth Amendment Ordinance to the
Exchange Rules of Eurex Deutschland**

Article 1 *Amendment to the Exchange Rules of Eurex Deutschland in the version dated
03 January 2018, last amended by the Amendment Ordinance dated
20 November 2023*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT

[...]

III. Section General Conditions

1. Sub-Section Exchange Trading

[...]

§ 15 Identification of Algorithmic Orders and of Trading Algorithms

[...]

- (4) Algorithmic proprietary Orders and corresponding binding Quotes pursuant to Paragraph 1 which have the same identification, both regarding the investment decision within the meaning of Article 8 of Delegated Regulation (EU) 2017/590 and regarding the execution of the Transaction within the meaning of Article 9 of Delegated Regulation (EU) 2017/590 shall be entered in continuous exchange trading by adding the execution condition Self-Match Prevention (“**SMP**”) of the type “SMP Type A” or “SMP Market-wide” and the identical SMP identification. Number 3.7 Paragraphs 2 to 54 of the Conditions for Trading shall apply accordingly.

The Management Board may determine further cases in which algorithmic Orders and binding Quotes have to be identified with the SMP execution condition.

[...]

X. Section Access to the Exchange EDP

[...]

5. Sub-Section Special Functions in Trading and in the System

§ 56 Order Routing Systems

- (1) An Order Routing System is a software used by an Admitted Company (“**ORS Provider**”) that enables the users (“**ORS User**”) of this software to transmit Orders to the Eurex Trading System under the user ID of an approved Exchange Trader admitted for the ORS Provider (“**Filter Trader**”). After making application and receiving admission thereof from the Management Board, an ORS Provider is entitled to connect an Order Routing System via a defined interface if the following prerequisites are fulfilled:

[...]

2. The filter shall be allocated to the Filter Trader who is responsible for the definition of parameters and the control and monitoring of the filter, and whose personal user ID has been submitted by the Exchange Participant to the Management Board ~~in writing~~.

[...]

[...]

ANNEX I

Terms / Definitions

The following definitions shall apply. The singular also includes the plural.

Term	Definition
[...]	[...]
Non-standardised Options Strategies	a Non-standardised Options Strategies within the meaning of Number 2.2.5 of the Conditions for Trading.
Non-standardised Options Volatility Strategy	a Non-standardised Options Volatility Strategy within the meaning of Number 2.2.8 of the Conditions for Trading.
[...]	[...]

Article 2 Effectiveness

The Amendments in Article 1 will become effective on 13 May 2024.