

## **Product Specific Supplement for Liquidity Provider Schemes without monetary incentives**

**Validity:** Until further notice

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### **Preamble**

This Product Specific Supplement for Liquidity Provider Schemes without monetary incentives (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Several Liquidity Provider Schemes without monetary incentives are offered.

### **1. Applicable Building Blocks**

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
Index Futures	Equity Index Futures with MMO-flag and without monetary Liquidity Provider Scheme	✓					✓		
ETF Options	ETF Options with MMO-flag and without monetary Liquidity Provider Scheme	✓					✓		
ETF Futures	ETF Futures with MMO-flag and without monetary Liquidity Provider Scheme	✓					✓		
Variance Futures EVAR	EVAR: EURO STOXX 50® Variance Futures	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3.3 to 2.3.6 of the General Supplement to the LPA.

### **2. Liquidity Provider Rebates**

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
<b>Order book</b>	<b>Basis</b>	<b>0%</b>
	<b>Package</b>	-
	<b>Strategy</b>	-
	<b>Larger Size</b>	-
	<b>Tighter Spread</b>	-
	<b>Total</b>	<b>0%</b>
<b>Eurex EnLight</b>	<b>Basis</b>	<b>0%</b>
	<b>Package</b>	-
	<b>Strategy</b>	-
	<b>Eurex EnLight</b>	-

	<b>Total</b>	<b>0%</b>
<b>TES</b>	<b>Basis</b>	<b>0%</b>
	<b>Package</b>	-
	<b>Strategy</b>	-
	<b>Eurex EnLight</b>	-
	<b>Total</b>	<b>0%</b>

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	<b>Index Futures</b>	<b>ETF Options</b>	<b>ETF Futures</b>	<b>Variance Futures EVAR</b>
<b>Quotation Period:</b>	See quotation parameters table below (cp. Sec. 5.2)	09:00 – 17:30		
<b>Required Coverage:</b>	70%			80%
<b>Maturity Range:</b>	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	The first six expirations need to be quoted	The front month needs to be quoted	The first eight expirations need to be quoted. Five exchange days prior to expiration the front month does not have to be quoted.
<b>Strike Price Window:</b>	n.a.	5 out of 7	n.a.	n.a.
<b>Minimum Quote Size:</b>	See quotation parameters table below (cp. Sec. 4.2)	100 contracts on the bid and ask side	5 contracts on the bid and ask side	The following amounts of notional Vega on the bid and ask side: Exp 1: 5,000 Exp 2-3: 10,000 Exp 4-5: 25,000 Exp 6-8: 50,000
<b>Maximum Spread:</b>	See quotation parameters table below (cp. Sec. 4.2)	Spread Class "ETF O" (cp. Sec. 4.1)	Spread Class "ETF F" (cp. Sec. 4.1)	Spread Class "EVAR" (cp. Sec. 4.1)

### 4. Quotation Requirements

#### 4.1. Available Spread Classes

<b>Spread Class</b>	<b>Bid up to</b>	<b>Maximum Spread</b>	<b>Unit</b>
ETF O	1.0	0.15	Index Points
	5.0	15%	Percent
		0.75	Index Points

<b>Spread Class</b>	<b>Bid up to</b>	<b>Maximum Spread</b>	<b>Unit</b>
ETF F	50	0.2	Index Points
		0.40%	Percent

<b>Spread Class</b>	<b>Maximum Spread</b>			<b>Unit</b>
	<b>Exp. 1</b>	<b>Exp. 2-3</b>	<b>Exp. 4-8</b>	
EVAR	3	2	1.5	Volatility Points

## 4.2. Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above

Product	Product ID	Basis Maximum Spread (percent or index points)	Basis Minimum Quote Size (contracts)	Expirations to be quoted, the first	Quotation Period
FUTURES ON MDAX	F2MX	1	5	1	9:00-17:30
FUTURES ON DAX INDEX	FDAX	0,5	2	1	9:00-17:30
FUTURES ON DIVDAX	FDIV	0.05	5	1	9:00-17:30
FUTURES ON EURO STOXX SEL.DIV 30	FEDV	14	25	1	9:00-17:30
FUTURES ON EURO STOXX BANKS	FESB	0.1	25	1	9:00-17:30
FUTURES ON EURO STOXX 50	FESX	1	10	1	9:00-17:30
FUTURES ON EURO STOXX 50 EX FIN	FEXF	14	25	1	9:00-17:30
FUTURES ON OMX HELSINKI 25 INDEX	FFOX	0.50%	5	1	9:00-17:30
FUTURES ON STOXX GLOB. SEL DIV 100	FGDV	0.50%	5	1	9:00-17:30
FUTURES ON SLI	FSLI	0.1	10	1	9:00-17:20
FUTURES ON SWISS MARKET INDEX	FSMI	1	5	1	9:00-17:20
FUTURES ON SMIM	FSMM	1	5	1	9:00-17:20
FUTURES ON STOXX EUROPE 50	FSTX	7	25	1	9:00-17:30
FUTURES ON TECDAX	FTDX	0.5	5	1	9:00-17:30
QUANTO FUTURES ON EURO STOXX 50	FESQ	0.20%	10	1	9:00-17:30
ALL OTHER INDEX FUTURES		0.50%	5	1	9:00-17:30