

## **Product Specific Supplement for Dividend Futures on MSCI Index**

**Validity: Until 31 December 2022**

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### **Preamble**

This Product Specific Supplement for Dividend Futures on MSCI Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Dividend Futures on MSCI Emerging Markets, MSCI EAFE and MSCI World Index are offered.

### **1. Applicable Building Blocks**

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product scope	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
MSCI Div Futures	FEFD, FFPD, FWPD	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

### **2. Liquidity Provider Rebates**

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	MSCI Div Futures
<b>Order book</b>	Basis	40%
	Package	40%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	<b>Total</b>	<b>80%</b>
<b>Eurex EnLight</b>	Basis	40%
	Package	40%
	Strategy	-
	Eurex EnLight	-
	<b>Total</b>	<b>80%</b>
<b>TES</b>	Basis	40%
	Package	40%
	Strategy	-
	Eurex EnLight	-
	<b>Total</b>	<b>80%</b>

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEFD	FFPD	FVPD
<b>Quotation Period:</b>	09:00 – 17:30 CE(S)T		
<b>Required Coverage:</b>	80%		
<b>Maturity Range:</b>	The first three expirations need to be quoted		
<b>Minimum Quote Size:</b>	20 contracts on the bid and ask side	50 contracts on the bid and ask side	50 contracts on the bid and ask side
<b>Maximum Spread:</b>	6% for expirations 1-3		

#### 3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	MSCI Div Futures
<b>Package components:</b>	All three Futures (FEFD, FFPD, FVPD)
<b>Fulfilment criterion:</b>	Fulfilment of Basis Block requirements of all three products