

## Product Specific Supplement for Futures on Exchange Traded Crypto Currencies

**Validity: Until 31 December 2022**

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### Preamble

This Product Specific Supplement for Futures on Exchange Traded Crypto Currencies (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on BTCetc - ETC Group Physical Bitcoin will be offered. The scheme is combined with a revenue sharing program.

### 1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence* SBB	Revenue Sharing
FBTX	FBTX	✓						✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

\* For products with MMO flag.

### 2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of BTCetc - ETC Group Physical Bitcoin, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FBTX
Order book	Basis	75%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	75%
Eurex EnLight	Basis	75%
	Package	-
	Strategy	-
	EnLight	-
	Total	75%
Off-book*	Basis	75%
	Package	-
	Strategy	-
	Total	75%

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Quotation Period:	09:00 – 17:30 CET
Required Coverage:	80%
Maturity Range:	Only the front month must be quoted*
Minimum Quote Size:	5** lots
Maximum Spread:	0.5%

\*Three trading days prior to expiry, the second month can be quoted, alternatively

\*\* The minimum quote size can be reviewed if the price of the underlying changes significantly

### 4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Futures on BTCetc - ETC Group Physical Bitcoin is offered in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FBTX
<b>Revenue Sharing Pool:</b>	Up to 30% of the net revenues of the product FBTX
<b>Participation Condition:</b>	Fulfilment of Basis Block requirements of the scheme FBTX
<b>Number of Participants:</b>	All fulfilling participants
<b>Qualification criterion:</b>	All fulfilling Liquidity Providers participate; according to their share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
<b>Distribution Method:</b>	The market share in trading volumes in M account (order book and off book) of each fulfilling Liquidity provider will be rounded to two decimals (e.g. 10.33%) and multiplied by the revenue sharing pool.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.

The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.