

Product Specific Supplement for Weekly Options on DAX[®] Index

Validity: Until further notice

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurexchange.com

Preamble

This Product Specific Supplement for Weekly Options on DAX[®] Index (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider schemes for Weekly Options on DAX[®] Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
DAX Weekly 1	ODX1/2/4/5	✓	✓		✓	✓	✓	✓	
DAX Weekly 2	ODX1/2/4/5	✓	✓		✓	✓	✓	✓	

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	DAX Weekly 1	DAX Weekly 2
Order book	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Larger Size		
	Tighter Spread		
	Total		
Eurex EnLight	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Eurex EnLight		
	Total		
TES	Basis	According to Eurex Clearing Price List	According to Eurex Clearing Price List
	Package		
	Strategy		
	Eurex EnLight		
	Total		

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	DAX Weekly 1	DAX Weekly 2
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	85%	
Strike Price Window:	5 out of 7	
Minimum Quote Size:	on the bid and ask side: 100 contracts for the front week options; 50 contracts for all other weekly options	on the bid and ask side: 50 contracts for the front week options; 25 contracts for all other weekly options
Maximum Spread:	Spread Class "DAX-WE1" (cp. Sec. 4.1)	Spread Class "DAX-WE2" (cp. Sec. 4.1)

For the avoidance of doubt: The Basis Building Block is only fulfilled if all package components are fulfilled.

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	DAX Weekly 1	DAX Weekly 2
Package components:	ODX1, ODX2, ODX4, ODX5	ODX1, ODX2, ODX4, ODX5
Fulfilment criterion:	In order to fulfil the Package Building Block requirements the Basis Building Block requirements in the scheme "DAX Weekly 1" need to be fulfilled for all package components with an expiration date within the next 4 weeks	In order to fulfil the Package Building Block requirements the Basis Building Block requirements in the scheme "DAX Weekly 2" need to be fulfilled for all package components with an expiration date within the next 4 weeks

4. Quotation Requirements

4.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
DAX-WE1	25.0	3.0	Index Points
	300.0	12%	Percent
		36	Index Points

Spread Class	Bid up to	Maximum Spread	Unit
DAX-WE2	35.0	2.0	Index Points
	500.0	8%	Percent
		24	Index Points