Eurex Clearing Circular 098/18

Clearing, settlement and cash clearing on 24 December and 31 December 2018

Summary

With this circular, we would like to remind you that since 2009, 24 December and 31 December have been regular settlement days (elimination of Giovannini Barrier 7). Thus, 24 December and 31 December 2018 have been included in the regular clearing and settlement calendar of Eurex Clearing.

All cash amounts due from previous days' settlements will be settled on both days (24 December and 31 December 2018). No cash clearing will take place for Japanese Yen on both days (24 December and 31 December 2018).

Contractual penalties ("Vertragsstrafen") will apply in accordance with the Clearing Conditions for Eurex Clearing AG, Chapter I Part 1 Number 14.2.2.

Month- and year-end reports for December 2018 will be distributed on 31 December 2018.

Clearing Members, Clearing Agents, Non-Clearing Members, Registered Customers and Basic Clearing Members have to ensure that they are prepared to handle Clearing-related business, including the assessment of reports and notifications, in accordance with the Eurex Clearing Conditions on 24 and 31 December 2018.

Date: 23 November 2018

Recipients: All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors

Authorized by:
Heike Eckert

Target group:
- All departments

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Clearing, settlement and cash clearing on 24 December and 31 December 2018

Derivatives clearing for transactions concluded at Eurex Deutschland

On 24 December and 31 December 2018, the C7 Clearing System opens for clearing transactions at the regular times and closes at 20:00 CET.

The End-of-Day processing will start at 20:00 CET.

Please note that on 24 December and 31 December 2018, neither trading nor order management will be possible across the entire product scope of Eurex Deutschland (i.e. no change of previous day's settlement prices).
In addition, exercises will not be possible.

Clearing of equities, bonds and ETF transactions at Eurex Repo, Frankfurter Wertpapierbörse, Irish Stock Exchange and clearing of transactions resulting from Securities Lending

The "Securities CCP" will be available on 24 December and 31 December 2018 with the entire functionality including services for Securities Lending.

Buy-in auctions will not be held on these days. Instead, they will be held on the respective next business day.

For the Late Delivery Process, determination of the buy-in auction days as well as calculation of the ESMA Late Delivery Fine, 24 December and 31 December 2018 will be included and counted as regular business days.

EurexOTC clearing

EurexOTC clearing services for clearing of Interest Rate Swaps are available on 24 December and 31 December 2018 with full functionality between 08:00 CET and 22:00 CET.

Risk management

Since the Securities CCP and EurexOTC Clear Services are available with the full functionality, Intraday Margin Calls may take place during the entire day and must be met as usual by Clearing Members.

If you have any questions or need further information, please contact Securities Clearing at tel. +49-69-211-1 19 40, Derivatives Clearing at tel. +49-69-211-1 12 50, Equity Risk at tel. +49-69-211-1 24 52 or Fixed Income Risk at tel. +49-69-211-1 28 28.

23 November 2018