Eurex Circular 063/18

Euro Fixed Income Futures: Definition of reporting and position limits for September 2018

Summary

The reporting and position limits for the **September 2018 contracts** in the Euro Fixed Income Futures were set as follows:

Euro-Buxl®-Futures (FGBX)	**30,000 contracts**
Euro-Bund-Futures (FGBL)	**60,000 contracts**
Euro-Bobl-Futures (FGBM)	**55,000 contracts**
Euro-Schatz-Futures (FGBS)	**45,000 contracts**
Long-Term Euro-BTP-Futures (FBTP)	**60,000 contracts**
Short-Term Euro-BTP-Futures (FBTS)	**40,000 contracts**
Euro-OAT-Futures (FOAT)	**60,000 contracts**
Mid-Term-Euro-OAT-Futures (FOAM)	**30,000 contracts**
Euro-Bono-Futures (FBON)	**30,000 contracts**

This circular contains further information on the new reporting and position limits.

Attachments:

- none

⚠ High priority

Date: 20 August 2018

Recipients:
All Trading Participants of Eurex Deutschland and Vendors

Authorized by:
Mehtap Dinc

Target groups:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Related Eurex circulars:
226/06, 087/17, 125/17, 010/18, 031/18

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Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **31 August 2018 after close of trading to 3 September 2018 after close of trading**.

Position limits will be valid from **4 September 2018**, **start of trading**, until expiration of the September contract on **6 September 2018**. Long positions in September 2018 contracts must therefore be within the prescribed limits at start of trading on 4 September 2018.

The measure taken by Eurex Deutschland is based on § 14 Paragraph 1 of the Exchange Rules of Eurex Deutschland (Eurex Exchange Rules). The limits will constantly be monitored intraday by the Trading Surveillance Office of Eurex Deutschland.

In case the position limits have been exceeded, Exchange Participants are obliged according to § 14 Paragraph 5 of the Eurex Exchange Rules to submit a list of long positions in the Eurex C7 Clearing GUI including clear names of the customers to surveillance@eurexchange.com.

Immediate position adjustments should be made by using the Trade Adjustment function (Open/Close Adjustment) instead of the Position Close-Out, in order to avoid such transactions being subject to late closing fees.

If the position limits are exceeded, the respective Participants will be requested by Eurex Deutschland to specify a Eurex user ID which can be used by Eurex Deutschland to undo the exceeding of the position limits.

If you have any questions or need further information please contact Maesa Beany at tel. +44-207 8 62-72 35 or via e-mail to maesa.beany@eurexchange.com, or Jutta Frey-Hartenberger at tel. +49-69-211-1 49 88 or via e-mail to jutta.frey-hartenberger@eurexchange.com.

20 August 2018