Eurex Clearing 106/18

Announcement of Eurex Clearing's Partnership Program Market Access for OTC Currency Clearing

Summary

Eurex Clearing will expand its Partnership Program to cover the OTC currency segment.

As initial expansion stage, Eurex Clearing will launch the Partnership Program Market Access (PPMA) to support the initial service activation, Clearing Member readiness, initial liquidity provision and continuous service development. Qualifying participants of the PPMA may benefit from a total PPMA amount of up to EUR 750,000. Eurex Clearing will make details of the PPMA available in 2019.

In order to apply for the PPMA, interested Clearing Members are required to sign a letter of intent (LOI) by 31 December 2018, thereby signaling their interest to participate in the OTC Currency Clearing service. The LOI can be requested via email from partnership.program.fx@eurexclearing.com.

Attachments:

- none

Date: 12 December 2018

Recipients:
All Clearing Members, Basic Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors

Authorized by:
Matthias Graulich

Target group:
- All departments

Related Eurex Clearing circular:
100/17

Contact:
partnership.program.fx@eurexclearing.com

Announcement of Eurex Clearing's Partnership Program Market Access for OTC Currency Clearing

Eurex Clearing will expand its Partnership Program to cover the OTC Currency segment. As initial expansion stage, Eurex Clearing will launch the Partnership Program Market Access in 2019.

About the Partnership Program Market Access (PPMA):

The Partnership Program will be expanded to the OTC Currency segment with the launch of the Partnership Program Market Access (PPMA). The PPMA will be designed to support the initial OTC Currency Clearing service activation, Clearing Member Readiness, initial liquidity provision and continuous service development. Upon successful achievement of pre-defined milestones, an eligible Clearing Member may benefit from a total PPMA amount of up to EUR 750,000, which will be granted in three tranches.

Further details of the PPMA will be made available in early 2019. Participation in the PPMA will be contingent on fulfilment of the admission requirements determined by Eurex Clearing.

As a pre-qualification measure, Clearing Members are required to signal their interest in becoming an OTC Currency Clearing participant by executing a letter of intent (LOI) by 31 December 2018. The LOI does not impose any obligations on a Clearing Member. Only those Clearing Members who have indicated interest by way of the LOI, can qualify for funding under the PPMA - subject to fulfilment of the admission requirements determined by Eurex Clearing.

Clearing Members who wish to receive the LOI are requested to send an email to partnership.program.fx@eurexclearing.com.

After receiving an email from a Clearing Member, Eurex Clearing will provide the LOI template and engage with the Clearing Member to inform on required next steps to prepare for the PPMA participation and to become an OTC Currency Clearing participant.

To receive the letter of intent (LOI) and thereby to apply for the Partnership Program Market Access for OTC Currency Clearing, please send an e-mail to: partnership.program.fx@eurexclearing.com.

12 December 2018