

## Eurex Clearing Circular 011/19

# Total Return Futures: Implementation of maintenance fees for Total Return Futures on the EURO STOXX 50<sup>®</sup> Index (TESX)

### Summary

As announced in Eurex Clearing circular 127/16, for open positions, Eurex Clearing will charge maintenance fees for Total Return Futures on STOXX<sup>®</sup> Indices. The maintenance fee shall be determined on a daily (calendar day) basis, it shall be calculated and reported once at the end of a calendar month. The calculation will be based on the daily end-of-day open positions (contracts long and short).

Effective **1 March 2019**, the following measures of Eurex Clearing AG will apply:

- Implementation of the maintenance fees for Total Return Futures on STOXX<sup>®</sup> Indices
- Amendment of the maintenance fees applicable to M-account open positions in the Price List of Eurex Clearing AG to a daily fee of EUR 0.00100
- Amendment of the existing Liquidity Provider scheme for EURO STOXX 50<sup>®</sup> Index Total Return Futures to incorporate maintenance fees within the definition of revenues eligible for revenue sharing for qualifying participants.

Please refer to Eurex circular 011/19 and the respective attachment "Product Specific Supplement to the Liquidity Provider Agreement for Total Return Futures on the EURO STOXX<sup>®</sup> 50 Index".

### Attachment:

- Updated sections of the Price List of Eurex Clearing AG

**Date:** 31 January 2019

**Recipients:**

All Clearing Members of  
Eurex Clearing AG and Vendors

**Authorized by:**

Heike Eckert

**Target group:**

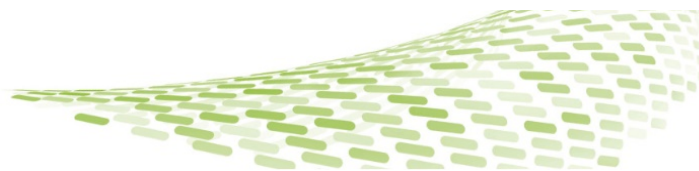
Middle + Backoffice

**Related Eurex circular:**

011/19

**Contact:**

Eurex Pricing,  
eurex.pricing@eurexchange.com



**Total Return Futures:  
Implementation of maintenance fees for Total Return Futures on the  
EURO STOXX 50<sup>®</sup> Index (TESX)**

Effective 1 March 2019, for open positions in Total Return Futures on STOXX<sup>®</sup> Indices, Eurex Clearing shall charge the following daily accrued maintenance fee in addition to the transaction fees for matching and registration of transactions:

Product/Product group	Currency	Accounts	Fee per Contract
<b>Total Return Equity Index Derivatives</b>			
<b>Total Return Equity Index Futures</b>			
Total Return Futures on STOXX <sup>®</sup> Indices (denominated in EUR)	EUR	A/P	0.002000
		<b>M</b>	<b>0.001000</b>

The amendments to the Price List of Eurex Clearing AG (Price List) are attached to this circular.

The amendments will come into effect on 1 March 2019. On this day, the full version of the amended Price List will be available on the Eurex Clearing website [www.eurexclearing.com](http://www.eurexclearing.com) under the following link:

**[Resources > Rules and Regulations > Price list](#)**

Pursuant to Number 15 Paragraph 3 of the Price List, the amendments to the Price List as communicated with this circular shall be deemed to have been accepted by the respective Clearing Member unless such Clearing Member's written objection is submitted to Eurex Clearing AG within ten (10) business days after publication.

If you have any questions or need further information please contact Eurex Pricing by sending an e-mail to: [eurex.pricing@eurexexchange.com](mailto:eurex.pricing@eurexexchange.com).

31 January 2019

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

[...]

**3.14 Maintenance Fees**

For open positions Eurex Clearing AG shall charge the following fees in addition to the transaction fees for matching and registration of transactions as outlined in Number 3.1.

(1) For open positions the daily accrued maintenance fee shall be as follows:

Product / Productgroup	Currency	Accounts	Fee per Contract
<b>Total Return Equity Index Derivatives</b>			
<b>Total Return Equity Index Futures</b>			
Total Return Futures on STOXX® Indices (denominated in EUR)	EUR	A/P/M	0.002000
		<u>M</u>	<u>0.001000</u>
<b>LDX IRS Constant Maturity Derivatives</b>			
<b>LDX IRS CM Futures</b>			
2-3 year LDX IRS Constant Maturity Futures	EUR	A	0.003288
		P/M	0.002740
4-8 year LDX IRS Constant Maturity Futures	EUR	A	0.001644
		P/M	0.001370
9-30 year LDX IRS Constant Maturity Futures	EUR	A	0.000822
		P/M	0.000685
<b>FX Derivatives</b>			
<b>FX-Futures</b>			
FX Rolling Spot Futures	USD	A/P/M	0.001644
FX Rolling Spot Futures (alternative fee currency CHF): Sterling-Swiss Franc Rolling Spot Futures, Euro-Swiss Franc Rolling Spot Futures, US-Dollar-Swiss Franc Rolling Spot Futures	CHF	A/P/M	0.001753

**Price List of Eurex Clearing AG**

Product / Productgroup	Currency	Accounts	Fee per Contract
FX Rolling Spot Futures (alternative fee currency GBP): Euro-Sterling Rolling Spot Futures	GBP	A/P/M	0.001315

The maintenance fee shall be determined on a daily basis (calendar day) and calculated at the end of each calendar month.

[...]

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