

X-pand into the Future



Corporate Action Information

Issue Date: 18 February 2019
Effective Date: To be announced
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Corporate Action	Takeover
Company	Scout24 AG
ISIN	DE000A12DM80
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 2.6.10 (7)
Options contracts on stocks	G24
Futures contracts on stocks	G24F
Futures contracts on dividends of stocks	

The company BidCo GmbH announced its proposal to acquire Scout24 AG via a takeover offer to the shareholders of Scout24 AG at a price of EUR 46.00 per share.

More information about this transaction is available on the company's website under <https://scout24.com>

This information describes the potential effects this transaction will have on the above mentioned contracts.



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Procedure

Fair Value Method

The Eurex option and the Eurex Futures contract on shares of Scout24 AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 1.6.7 (7) for Single Stock Futures contracts and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Scout24 AG contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (01st of February 2019 to 14th of February 2019). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	implied Volatility
2019	March	2600	55,89
2019	March	2800	55,89
2019	March	3000	52,37
2019	March	3200	47,12
2019	March	3400	42,17
2019	March	3500	39,98
2019	March	3600	38,26
2019	March	3700	36,43
2019	March	3800	35,02
2019	March	3900	34,15
2019	March	4000	33,47
2019	March	4100	33,14
2019	March	4200	33,60
2019	March	4300	34,10
2019	March	4400	35,04
2019	March	4450	35,75
2019	March	4500	36,45
2019	March	4550	37,18
2019	March	4600	37,92
2019	March	4650	37,55
2019	March	4700	37,74
2019	March	4750	37,65
2019	March	4800	41,89
2019	March	5000	45,44
2019	March	5200	50,20
2019	April	3600	34,71
2019	April	3700	33,53
2019	April	3800	32,97
2019	April	3900	32,24
2019	April	4000	31,83
2019	April	4100	31,62
2019	April	4200	31,52
2019	April	4300	31,96
2019	April	4400	32,27
2019	April	4500	32,99

2019	April	4600	33,65
2019	April	4700	34,99
2019	April	4800	36,33
2019	April	4900	37,54
2019	April	5000	38,75
2019	May	4200	30,20
2019	May	4300	30,44
2019	May	4400	30,67
2019	May	4500	31,17
2019	May	4600	31,67
2019	May	4700	32,61
2019	May	4800	33,55
2019	May	4900	34,48
2019	May	5000	35,41
2019	June	1800	50,49
2019	June	2000	50,49
2019	June	2400	44,72
2019	June	2600	41,78
2019	June	2800	38,81
2019	June	3000	36,48
2019	June	3200	34,47
2019	June	3400	32,65
2019	June	3600	31,11
2019	June	3800	29,98
2019	June	4000	29,18
2019	June	4200	28,88
2019	June	4400	29,08
2019	June	4600	29,70
2019	June	4800	30,77
2019	June	5000	32,07
2019	June	5200	33,45
2019	June	5600	36,87
2019	June	6000	40,16
2019	September	2600	34,16
2019	September	2800	32,17
2019	September	3000	30,28
2019	September	3200	28,91
2019	September	3400	27,74
2019	September	3600	26,79
2019	September	3800	26,02
2019	September	4000	25,42
2019	September	4200	25,09
2019	September	4400	25,18
2019	September	4600	25,69
2019	September	4800	26,37
2019	September	5000	27,11
2019	December	2400	34,14
2019	December	2800	30,53
2019	December	3000	29,31
2019	December	3200	28,07
2019	December	3400	27,02
2019	December	3600	26,33
2019	December	3800	25,89

2019	December	4000	25,34
2019	December	4200	24,99
2019	December	4400	25,10
2019	December	4600	25,42
2019	December	4800	25,72
2019	December	5000	26,50
2019	December	5200	27,01
2019	December	6000	30,75
2020	June	2000	34,67
2020	June	2400	31,47
2020	June	2800	28,98
2020	June	3200	27,10
2020	June	3600	25,84
2020	June	4000	25,19
2020	June	4400	25,00
2020	June	4800	25,38
2020	June	5200	26,15
2020	June	6000	28,42
2020	December	5200	26,08

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.60	21 st of June 2019
0.63	27 th of June 2020

Generally and effective immediately, no more new series in the Eurex options, Eurex Single Stock Futures and Futures contracts on shares of Scout24 AG will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.