Chapter VIII of the Clearing Conditions of Eurex Clearing AG

Clearing of OTC Interest Rate Derivative Transactions, OTC FX Transactions and OTC XCCY Transactions

As of 01.04.2019

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

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Part 1 General Provisions

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1.2 Conclusion of Transactions

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1.2.8 Specific Provisions with respect to the Novation of CCP Transactions resulting out of Post-Trade Events

(1) Number 1.2 shall apply *mutatis mutandis* to the novation in connection with post-trade events pursuant to Part 2 Number 2.6 – ~~5 to~~ 2.8 (in addition to the requirements set out in Part 2 Number 2.6 – ~~5 to~~ 2.8, respectively) or pursuant to Part 4 Number 4.8 (in addition to the requirements set out therein), in each case (i) if a CCP Transaction shall be subject to such novation or shall result from such novation and (ii) unless explicitly stated otherwise.

(2) If a post-trade event pursuant to Part 2 Number ~~2.5,~~ 2.6, ~~and~~ 2.7 ~~and~~ or Part 4 Number 4.8 would lead to a novation resulting in a CCP Transaction, and all novation criteria are fulfilled except for the requirement to provide sufficient Eligible Margin Assets, the submission for novation will be pending and will remain included in the daily novation process until the end of the relevant Business Day. […]

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Part 2 Clearing of OTC Interest Rate Derivative Transactions

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2.2 General product-related terms for OTC Interest Rate Derivative Transactions

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2.2.4 Calculation of Floating Amount

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(4) The floating payment amount of ZCIS is calculated as:

Floating Amount = Notional Amount - x - (inflation index value at maturity / start inflation index value - 1).

The specified fixing lag and index interpolation method must be considered.

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Part 4 Clearing of OTC XCCY Transactions

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4.2.4 Calculation of Floating Amounts

(1) Eurex Clearing AG will calculate the respective **floating amounts** on the basis of the following formulae:

Floating Amount 1 = Floating Rate Payer 1 Currency Amount x (Floating Rate 1 +/- Spread 1) x Floating Rate Day Count Fraction 1; - and

Floating Amount 2 = Floating Rate Payer 2 Currency Amount x (Floating Rate 2 +/- Spread 2) x Floating Rate Day Count Fraction 2.

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