

Eurex Clearing Circular 023/19

Eurex Clearing: CCP 16.5 – Introduction of T2S settlement for selected NCSC instruments

Summary

With the introduction of T2S processing for Clearstream (CBF) in the course of the T2S wave 3 migration, Eurex Clearing has aligned its internal processing to the T2S continuous settlement.

With the introduction of CCP Release 16.5, Eurex Clearing will follow the extension of CBF services with regards to selected Non-Collective Safe Custody instruments. The NCSC instruments, where T2S settlement is considered as feasible, will be labelled as NCSC-T (Non-Collective Safe Custody on T2S) and settled via CBF on the T2S platform for equity and equity-like products.

Based on the settlement location, T2S Eurex Clearing will adapt its internal processes and settle those instruments in the same way as for Collective Safe Custody.

As the CSC processing is currently available in the CCP system, no changes to the current processing will be applied.

The deliveries will be displayed with the CBF settlement account number and location and settled via T2S for equity and equity like products.

Eurex Clearing will start to apply the CSC processing for NCSC-T instruments on Monday, **20 May 2019 for simulation** and on Monday, **24 June 2019 for production**.

If you have any questions or require further information, please contact your Clearing Key Account Manager or via e-mail: clearing.services-admission@eurexclearing.com

Date: 6 March 2019

Recipients:

All Clearing Members, Non-Clearing Members and Registered Customers of Eurex Clearing AG and Vendors

Authorized by:

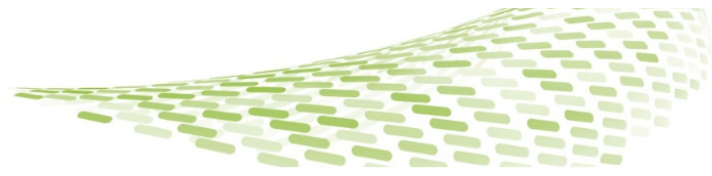
Thomas Laux

Target group:

All departments

Contact:

Clearing Key Account Manager



Eurex Clearing: CCP 16.5 – Introduction of T2S settlement for selected NCSC instruments

With the introduction of the T2S processing for Clearstream (CBF) in the course of the T2S wave 3 migration, Eurex Clearing has aligned its internal processing to the T2S continuous settlement.

With the introduction of CCP Release 16.5, Eurex Clearing will follow the extension of CBF services with regards to selected Non-Collective Safe Custody instruments. The NCSC instruments, where T2S settlement is considered as feasible, will be labelled as NCSC-T (Non-Collective Safe Custody on T2S) and settled via CBF on T2S platform.

Based on the settlement location T2S, Eurex Clearing will adapt its internal processes and settle those instruments via CBF settlement for equity and equity-like products and via (I)CSDs for Eurex Repo.

Member impact

As the CSC processing is currently available in the CCP system, the technical and functional structure of reports will not change. The deliveries will be displayed in reports (i.e. CE260, CE270) with the CBF settlement account number and location and settled via T2S for all equity and equity like products and with settlement via (I)CSD for Eurex Repo.

Customer processing the WM data service input for the instrument master data file have to consider the field "GD400" containing the new value "060" for NCSC-T instruments and consider the CSC processing for Eurex Clearing deliveries.

Documentation

For additional information, please refer to the Clearstream information [D18082](#) from 21 December 2018 and respective Clearstream documentation.

Simulation and Production introduction

Eurex Clearing will start to apply the CSC processing for NCSC-T instruments on Monday, 20 May 2019 for simulation and on Monday, 24 June 2019 for production

If you have questions or require further information, please contact your Clearing Key Account Manager or via e-mail: clearing.services-admission@eurexclearing.com

6 March 2019