Eurex Clearing Circular 073/18

UPDATE: Temporary fee waiver for on-behalf services to support Brexit preparations

Brexit will likely affect the business relationship between the EU and the UK. Market participants are actively preparing for scenarios which eliminate passporting or even prevent access in general.

In order to facilitate the readiness process, Eurex Clearing AG introduces a temporary fee waiver for on-behalf mass position transfer, collateral transfer and collateral maintenance fees according to Numbers 8.4.2, 8.4.3 and 8.4.4 of the Price List of Eurex Clearing AG to support Brexit preparations, effective from **1 October 2018 to ~~31 March~~ 30 June 2019**.

The fee waiver will be available for all Clearing Members and their respective Disclosed Client Market Participants (formerly Non-Clearing Members) who use Eurex Clearing's on-behalf services to transfer positions, collateral and maintenance collateral, provided at least one Clearing Member involved in the transfer has been admitted since **1 September 2018**.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions of Eurex Clearing AG.

Attachments:

- none

Date: 28 March 2019

Recipients:
All Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG and vendors

Authorized by:
Heike Eckert

Target group:

- All departments

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