Liquidity Provider Scheme for Stock Tracking Futures

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Preamble

This Product Specific Supplement for Stock Tracking Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA. For the avoidance of doubt, Sec. 1 of the LPA applies.

As of 29 July 2019, two Liquidity Provider schemes for Stock Tracking Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope, Stock Tracking Futures on components of	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex Enlight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STFEX	EURO STOXX 50® Index	✓	✓				✓**		
Others	All other Stock Tracking Futures with MMO-Flag*	✓					✓		

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* See section 2.3.6 of the General Supplement to the LPA
** For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	STFEX	Others
Order book	Basis	0%	0%
	Package	80%	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	0%	0%
	Total	**80%**	**0%**
Eurex EnLight	Basis	n/a	n/a
	Package	n/a	n/a
	Strategy	n/a	n/a
	EnLight	n/a	n/a
	Total	**n/a**	**n/a**
Off-book*	Basis	0%	0%
	Package	60%	-
	Strategy	-	-
	Total	**60%**	**0%**

* Only off-book block and multilateral transactions are eligible
for off-book rebates for Liquidity Provisioning.

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	STFEX	Others
Quotation Period:	09:00 – 17:30 CET	
Required Coverage:	80%	70%
Maturity Range:	The front month needs to be quoted	
Minimum Quote Size:	See quotation parameters table below (cp. Section 4.2)	5
Maximum Spread:	See quotation parameters table below (cp. Section 4.2)	Spread Class "SSF 3" (cp. Sec. 4.1)

3.2 Package Block Requirements

	STFEX
Package components:	All available Stock Tracking Futures on components of the indices mentioned in section 1
Package review:	If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with a standard contract size, the successor product will become part of the package with effect from the first trading day of the next calendar month following the admittance to trading of the successor product. The Building Block requirements remain the same for the successor product. The preceding contract will be part of the group "others" after the end of the month where the successor product is admitted to trading. The quotation requirements for the group "others" apply to the preceding contract accordingly. If one of the underlying instruments leaves any of the indices covered by the packages the respective Stock Tracking Future will be replaced by the Stock Tracking Future on the underlying entering the respective index with effect from the first trading day of the next calendar month following the entering of the respective Stock Tracking Future. The spread class of the entering product will be SSF 2 and the basis minimum quote size will be 10 if not specified otherwise. The Stock Tracking Future on the underlying leaving the index has to be quoted until the end of the month where the respective Stock Tracking Future entered in the composition of the index. Changes to the packages for the above mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.2) as of the first trading day of the month.
Fulfilment criterion:	Fulfilment of Basis Block Requirements of all products in the package, whereby a certain number of exceptions is allowed
Number of monthly exceptions:	10

4. Quotation Requirements

4.1 Available Spread Classes

The following spread classes are available for Stock Tracking Futures:

Spread Class	Bid up to	Maximum Spread	Unit
SSF 1	50	0.05	Index Points
		0.10%	Percent
SSF 2	50	0.10	Index Points
		0.20%	Percent
SSF 3	50	0.20	Index Points
		0.40%	Percent

4.2 Quotation Parameters

The following quotation parameters apply for the Building Block requirements pursuant to Sec. 3.1 and Sec. 3.2 above.

Stock Tracking Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
STFEX				
ADIDAS AG	1ADS	STFEX	SSF 3	5
AHOLD DELHAIZE N.V.	1AHO	STFEX	SSF 2	10
AIR LIQUIDE	1AIR	STFEX	SSF 2	5
AIRBUS SE	1EAD	STFEX	SSF 2	5
ALLIANZ SE	1ALV	STFEX	SSF 3	5
AMADEUS IT	1AI3	STFEX	SSF 2	10
ANHEUSER-BUSCH INBEV NV	1ITK	STFEX	SSF 2	5
ASML HOLDING	1ASM	STFEX	SSF 2	5
AXA	1AXA	STFEX	SSF 2	10
BASF SE	1BAS	STFEX	SSF 2	5
BAYER AG	1BAY	STFEX	SSF 2	5
Bco SANTANDER	1SAN	STFEX	SSF1	100
BCO.BIL.VIZ.ARG.	1BBV	STFEX	SSF 1	100
BMW AG	1BMW	STFEX	SSF 2	5
BNP PARIBAS	1BNP	STFEX	SSF 2	5
CRH	1CRG	STFEX	SSF 2	25
DAIMLER AG	1DAI	STFEX	SSF 2	5
DANONE	1BSN	STFEX	SSF 2	5
DEUTSCHE POST AG	1DPW	STFEX	SSF 2	10
DEUTSCHE TELEKOM AG	1DTE	STFEX	SSF 1	25
ENEL	1ENL	STFEX	SSF 1	10
ENGIE	1GZF	STFEX	SSF 1	10
ENI S.P.A.	1ENT	STFEX	SSF 1	5
ESSILOR INTERNATIONAL	1EFX	STFEX	SSF 3	5
FRESENIUS SE & CO. KGAA	1FRE	STFEX	SSF 2	5
IBERDROLA SA	1IBE	STFEX	SSF 1	50
INDITEX SA	1IXD	STFEX	SSF2	10
ING GROEP NV	1INN	STFEX	SSF 1	10
INTESA SANPAOLO SPA	1IES	STFEX	SSF 1	25

Stock Tracking Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
KERING	1PPX	STFEX	SSF 3	5
KONINKLIJKE PHILIPS NV	1PH1	STFEX	SSF 2	10
LINDE PLC	1LIN	STFEX	SSF 3	5
L'OREAL	1LOR	STFEX	SSF 3	5
LVMH SE	1MOH	STFEX	SSF 3	5
MUENCHENER RUECKVERSICHE	1MU2	STFEX	SSF 3	5
NOKIA CORP. A FM 5	1NO3	STFEX	SSF 1	5
ORANGE	1FTE	STFEX	SSF 1	10
SAFRAN	1SEJ	STFEX	SSF 2	5
SANOFI	1SNW	STFEX	SSF 2	5
SAP SE	1SAP	STFEX	SSF 2	5
SCHNEIDER ELECTRIC SE	1SND	STFEX	SSF 2	5
SIEMENS AG	1SIE	STFEX	SSF 3	5
SOCIETE GENERALE	1SGE	STFEX	SSF 2	5
TELEFONICA SA	1TEF	STFEX	SSF 1	50
TOTAL SA	1TOT	STFEX	SSF 2	5
UNIBAIL-RODAMCO	1UBL	STFEX	SSF 3	5
UNILEVER CVA	1UNI	STFEX	SSF 2	5
VINCI	1SQU	STFEX	SSF 2	5
VIVENDI SA	1VVU	STFEX	SSF 2	10
VOLKSWAGEN AG PREF	1VO3	STFEX	SSF 3	5
ADIDAS AG	1ADS	STFEX	SSF 3	5
AHOLD DELHAIZE N.V.	1AHO	STFEX	SSF 2	10