

## Main features of Equity Total Return Futures

The main features are described in the following table:

Specification	Description
<b>Contract Group</b>	Equity Total Return Futures
<b>Equities and Product IDs</b>	Attached at Annex G of the Contract Specifications
<b>Product Currency</b>	EUR
<b>Product Type</b>	FSTK
<b>Product Assignment Group</b>	XNCF8E (not admitted for US Trading)
<b>Equity Dividend Indices</b>	Individual Equity Dividend Indices (to be published by Stoxx Ltd.)
<b>Funding Rate Index</b>	Euro short-term rate (€STR)
<b>Contract Size</b>	100 shares
<b>Quotation (TRF Spread)</b>	TRF Spread as annualised rate expressed in basis points with one decimal (+ / - / 0)
<b>Minimum TRF Spread Change</b>	+/- 0.5 basis points (1 basis point = 0.0001)
<b>Trading Notation and Clearing Notation</b>	The TRF Spread in basis points (" <b>trading notation</b> ") will be converted by the T7 trading system into the TRF futures price in EUR per share (" <b>clearing notation</b> ") Basket Trades of Total Return Futures (TES trades) and on-exchange orders and quotes are entered and maintained in trading notation in the T7 trading system. Once executed, the TRF Spread converted into clearing notation before being sent to the C7 clearing system. <b>Only the futures price is sent and maintained in the C7 clearing system.</b>
<b>Trade Types</b>	<ul style="list-style-type: none"> <li>Trade at Close ("TAC") with an underlying price based on the official closing price of the share on the relevant primary cash market</li> <li>Trade at Market ("TAM") with an underlying price predetermined and entered by the Exchange Participants. TAM is only available in Basket Trades of Equity Total Return Futures in Eurex T7 Trade Entry Service (TES)</li> </ul>
<b>Accrued Dividends &amp; Accrued Funding</b>	The accumulated dividend distributions and the funding rate payments are added into the calculation of TRF futures price. The daily changes in price, distributions and funding payments are incorporated into the variation margin.
<b>Contract Months</b>	Up to two years – the three nearest serial months; the following three quarterly months of the March, June, September and December cycle; and the following two semi-annual months of the June and December cycle
<b>Settlement</b>	Cash settlement, due on the first exchange trading day after final settlement day
<b>Daily Settlement Price</b>	Established on the current exchange trading day based on the following components: underlying official closing price of the share on the relevant primary cash market, Daily Settlement TRF Spread, Accrued Dividends and Accrued Funding accumulated from the date referenced as at Annex G of the respective Equity Total Return Futures contract until the current date.
<b>Expiry Date &amp; Last Trading Day</b>	The third Friday of each contract month, if this is an exchange trading day at the Eurex Exchanges, otherwise the exchange trading day immediately preceding that day.
<b>Final Settlement Price</b>	Established by the Eurex Exchanges on expiry date based on the following components: underlying official closing price of the share on the relevant primary cash market on the expiry date, Accrued Dividends and Accrued Funding accumulated from the date referenced as at Annex G of the respective Equity Total Return Future until the expiry date.