



Corporate Action Information

Issue Date: 15 October 2019
Effective Date: 21 October 2019
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Corporate Action	Demerger / Name change
Company	Prudential plc
ISIN	GB0007099541
Rules & Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (8), 1.13.8 (9), 1.26.11 (7), 1.27.8 (8), 2.6.10.1 (8)
Options contracts on stocks	PRU
Futures contracts on stocks	PRUG
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	P2RU

The company Prudential plc has announced on a spinoff of M&G plc as an independent company. Shareholders of Prudential plc shall be entitled to receive for one Prudential plc-share one M&G plc-share.

More information about this transaction is available on the company's website under www.prudentialplc.com.

The Spinoff will result in an adjustment of the above mentioned contracts.



Procedure

Basket Method

- Effective day for the spinoff is 21 October 2019
- As of the effective day the current underlying will be replaced by a Basket containing one Prudential plc share und one M&G plc share
- ISIN of Prudential plc share: GB0007099541 (remains unchanged)
- ISIN of M&G share: GB00BKFB1C65

Options

- As of the effective date, the ISIN (to a dummy ISIN), the product code and the name of the current ABC option will change in Eurex Exchange`s T7 as follows:

Product code old	Product code new	Product-ISIN/ Underlying- ISIN old	Product-ISIN/ Underlying- ISIN new	Name old	Name new
PRU	7PUB	GB0007099541	DE000A26RDE0	Prudential plc	Prudential-M&G

- As of the effective day the Prudential plc-option reflects a basket containing one Prudential plc-share and one M&G-share. The value or closing price, respectively, of the underlying of the Prudential-M&G basket option will be determined daily in the following way:

(1.00 x price or closing price, respectively, of the Prudential plc share at LSE London Stock Exchange) plus (1 x price or closing price, respectively, of the M&G plc share at LSE London Stock Exchange).

- The strike prices and contract size remains unchanged
- Upon exercise of the basket option, for one contract (1000 shares) a basket containing 1000 Prudential plc-shares and 1000 M&G plc-shares have to be delivered against payment of the equivalent of contract size (1000) x strike price.
- All existing orders and quotes will be deleted after close of trading on the last cum trading day.
- As of the effective date no more new series will be introduced. Series without open interest will be deleted.
- As soon as there are no more series with open positions trading will be put on "Halt" and finally discontinued.
- The adjustment also refers to existing positions in TES flexible options. As of the effective date no new positions can be opened via the TES Flex-functionality.
- After the demerger has taken place, a new Prudential plc option will be set up in Eurex Exchange`s T7 with standard contract size 1000 and a new product code. Details will be published in a separate Eurex circular.

Futures

- As of the effective day the Prudential plc-Future reflects a basket containing one Prudential plc-share and one M&G-share. The value or closing price, respectively, of the underlying of the Prudential-M&G basket option will be determined daily in the following way:
- For the contract to be settled in cash, the adjustment will be made via the daily closing price. For the daily closing price and the final settlement price, the closing price will be determined in the same way as described above for the Prudential plc option:

(1.00 x price or closing price, respectively, of the Prudential plc share at LSE London Stock Exchange) plus (1 x price or closing price, respectively, of the M&G share at LSE London Stock Exchange).

- As of the effective day the Prudential plc-Dividend Future reflects a basket containing the Dividend of one Prudential plc-share and one M&G-share.
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- No new contract months will be introduced in the original contracts (PRUG/P2RU).
- The adjustment also refers to existing positions in TES flexible futures. As of the effective date no new positions can be opened via the TES Flex-functionality.

Product code old/new	Product-ISIN new/old	ISIN of underlying instrument old	ISIN of underlying instrument new	Name old	Name new
PRUG	DE000A2BM1E6	GB0007099541	DE000A26RDE0	Prudential plc	Prudential-M&G Basket
P2RU	DE000A2YYE6	XC000A2X2G27	tba	Prudential plc	Prudential-M&G Basket

- A new single stock futures contract on Prudential plc-share will be introduced with standard contract size 1000. Furthermore, a new futures contract on dividends of Prudential plc share with standard contract size 1000.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contracts (PRUG/P2RU).

If there is no open interest on the last cum trading day after close of trading in the original contracts (PRUG/P2RU), no adjustment will be made and no new contract will be introduced.