Attachment 1

Illustration: Four potential scenarios for the rebate calculation (example)

All amounts are EUR.

Scenario	Connection Fee existing Trading Member in October 2018 (FEM)	Connection Fee new Trading Member in October 2018 (FNM)	Limitation 1.	Limitation 2.	Rebate relevant fee amount	Rebate for new Trading Member (50%)
Calculation			=RF	=MAX(FEM+FNM-RF, 0)	=MIN(FNM, 1., 2.)	
1	10,000	5,000	10,000	5,000	5,000	2,500
2	10,000	15,000	10,000	15,000	10,000	5,000
3	8,000	8,000	10,000	6,000	6,000	3,000
4	6,000	4,000	10,000	0	0	0