

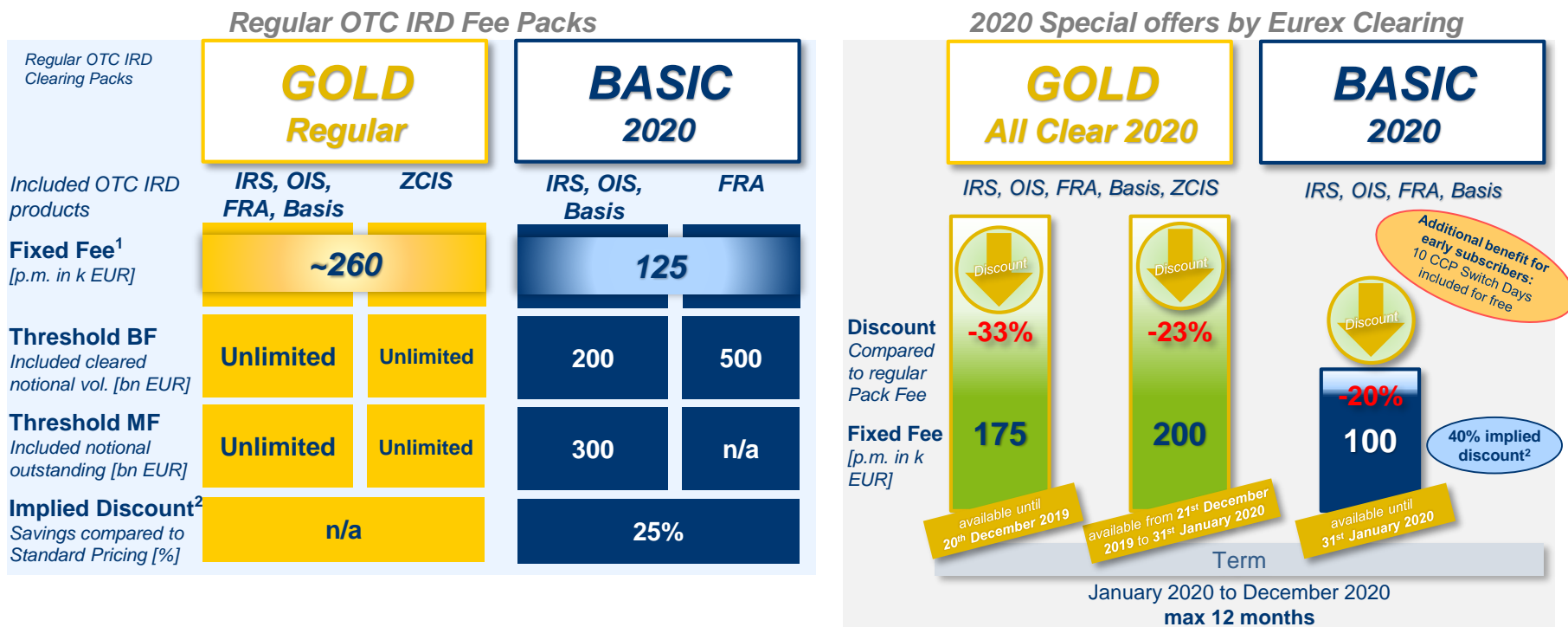


Overview of OTC IRD Fee Packages for 2020 and CCP Switch Packages

Package	Conerstones	Package fee and subscription timeline
<p>GOLD <i>All Clear 2020</i></p>	<ul style="list-style-type: none"> ➤ Unlimited Clearing in 2020 ➤ All products, included FRA, IRS, OIS, Basis 	 <p>-33% EUR 175k per month</p> <p><i>Subscribe until 20th December 2019</i></p> <p><i>Special offer only available until 20th December 2019</i></p>
<p>BASIC 2020</p>	<ul style="list-style-type: none"> ➤ Fixed cost package up to defined threshold ➤ Implied discount of 40%¹ ➤ 10 switch days included 	 <p>-20% EUR 100k per month</p> <p><i>Subscribe until 31st January 2020</i></p> <p><i>Special offer only available until 31st January 2020</i></p>
<p>CCP Switch Packages</p>	<p>CM</p> <ul style="list-style-type: none"> ➤ 5-day Switch package or ➤ 10-day Switch package <p>DC</p> <ul style="list-style-type: none"> ➤ 5-days Switch package 	<ul style="list-style-type: none"> ➤ EUR 50,000 (EUR 10.000 per switch day) ➤ EUR 100,000 (EUR 10.000 per switch day) ➤ For free

For more details see following slides

Discounted OTC IRD GOLD “All Clear” Pack and BASIC Pack



- Available to all Clearing Members (All Gold Packs also available to affiliated groups of Clearing Members)
- Economics and terms depend on booking time
- Limited term until 31st December 2020
- **Discounted GOLD Pack:** Unlimited clearing for IRS, OIS, FRA, Basis and Inflation Swaps across all currencies
- **Basic 2020 Pack:** Clearing for IRS, OIS, FRA and Basis on special terms
 - Early mover advantage: Implied discount² for bookings until 31st January 2020 equals 40%
 - Subscribers of the Basic 2020 Pack receive an additional 10 CCP Switch Days for H1 2020 for free

¹ Annual fixed fees: Gold Pack IRS, OIS, FRA, Basis 2.75 mn EUR, Gold Pack ZCIS 0.375 mn EUR.

Full conditions are outlined in Eurex Clearing Price List available on www.eurexclearing.com.

² Discount compared to Standard Pricing Model in case of using the product specific volume threshold as outlined above.

Detailed Overview: Discounted OTC IRD GOLD “All Clear” Pack

GOLD Pack for Clearing Members

Description	<u>limited special offer</u>	<u>limited special offer</u>	Regular GOLD Pack	
	Discounted GOLD Pack	Discounted GOLD Pack	IRS, FRA, OIS, Basis	ZCIS
Product scope	IRS, FRA, OIS, Basis, ZCIS	IRS, FRA, OIS, Basis, ZCIS	IRS, FRA, OIS, Basis	ZCIS
	across all currencies	across all currencies	across all currencies	
Subscription deadline	Only available until 20 December 2019	Only available until 20 December 2019	n/a	
Term	2 January 2020 to 31 December 2020	2 January 2020 to 31 December 2020	12 months following subscription	
Fixed fee for term	EUR 2.1 million	EUR 2.4 million	EUR 2.75 million	EUR 0.375 million
Monthly instalments over term	EUR 175,000	EUR 200,000	EUR 260,417	
Discount level compared to regular price	Up to ~33%	Up to ~23%	n/a	

Detailed Overview: Discounted OTC IRD GOLD “All Clear” Pack

BASIC Pack for Clearing Members					
Description		limited special offer Discounted BASIC Pack		Regular BASIC Pack	
Product scope		IRS, FRA, OIS, Basis across all currencies		IRS, FRA, OIS, Basis across all currencies	
Included volume	Products	IRS, OIS, Basis	FRA	IRS, OIS, Basis	FRA
	Cleared notional in EUR bn:	200	500	200	500
	Notional outstanding in EUR bn:	300	n/a	300	n/a
Fee for threshold exceeding transactions		Standard Pricing Model		Standard Pricing Model	
Subscription deadline		Only available until 31 December 2019		n/a	
Term		2 January 2020 to 31 December 2020		12 months following subscription	
Additional benefits		10 CCP Switch days included for free		n/a	
Implied discount ¹		up to 40%		up to 25%	
Fixed fee for term		EUR 1.2 million		EUR 1.5 million	
Monthly instalments over term		EUR 100,000		EUR 125,000	
Discount level compared to regular price		up to ~20%		n/a	

OTC IRD CCP Switch Incentive Program for Clearing Members^{1,2,3}

Switch Packages

Clearing Members

5-day Package

50,000 EUR
10,000 per day

10-day Package

100,000 EUR
10,000 per day

Conditions

- **Merit:** 100% discount on regular booking fees for OTC IRS and OIS transactions
- **Availability:** One-time availability until 30 June 2020
- **Eligible transactions:** all IRS and OIS transactions cleared via house accounts (P-Accounts) on the switch day(s) determined by the client
- **Full flexibility:**
 - Switch day(s) to be individually used until 30 June 2020 by the client, and have to be notified until the following business day after the switch^{4,5}; unused switch days expire at the end of the term
 - No limitation in notional, number of trades or switch mechanism
- **Billing:** Individual switch days will be charged in the month of use⁶

How to benefit - Process

1. Register

2. Switch

3. Notify

4. Benefit

1. **Register** for a suitable Switch Package (5 or 10 days) in advance⁷
2. **Switch** transactions from another CCP to Eurex Clearing
3. **Notify** Eurex Clearing about the switch via an online form⁴
4. **Benefit** from a discount of 100% on regular booking fees

- 1 This offer applies to all Clearing Members of Eurex Clearing including Basic Clearing Members and FCM Clearing Members.
- 2 Clearing Members who registered already in 2019 for the program are excluded from this offer and may not register for the CCP Switch Incentive Program in 2020.
- 3 For details please see also the Terms and Conditions of the CCP Switch Incentive Program for Clearing Members Own Transactions.
- 4 Client has to notify Eurex Clearing about switch via provided online form on the following business day, in case a selected switch day is the last calendar day of a month until 9:00 CET on the following business day.
- 5 The following dates are excluded and cannot be selected as switch days: Days on which compression runs provided by an eligible service provider take place.
- 6 Unused switch days will be charged in June 2020 as minimum booking fee.
- 7 The completed form has to be sent to your dedicated Key Account Manager.

OTC IRD CCP Switch Incentive Program for Disclosed Direct Clients/ FCM Clients^{1,2}

Conditions

Switch Package

Disclosed Clients

3-day Package

Free of charge

- **Merit:** 100% discount on regular booking fees for OTC IRS and OIS transactions
- **Availability:** One-time availability until 30 June 2020
- **Eligible transactions:** all IRS and OIS transactions cleared via Disclosed Direct Client/FCM Client house accounts (P-Accounts) or flexible accounts on the switch day(s) determined by the client
- **Full flexibility:**
 - Switch day(s) to be individually used until 30 June 2020 by the client, and have be notified until the following business day after the switch^{3,4}; unused switch days expire at the end of the term
 - No limitation in notional, number of trades or switch mechanism
- **Billing:** Individual switch days will be reflected in the month of use⁶

How to benefit - Process

1. Register

2. Switch

3. Notify

4. Benefit

1. **Register** for CCP Switch Incentive Program via your Clearing Member in advance⁵
2. **Switch** transactions from another CCP to Eurex Clearing
3. **Notify** Eurex Clearing via your Clearing Member about the switch³
4. **Benefit** from a discount of 100% on regular booking fees⁶

- 1 For details please see also the Terms and Conditions of the CCP Switch Incentive Scheme for own transactions of Disclosed Direct Clients or FCM Direct Clients.
- 2 Disclosed Direct Clients/ FCM Clients who registered already in 2019 for the program are excluded from this offer and may not register for the CCP Switch Incentive Program in 2020.
- 3 Client has to notify Eurex Clearing via the Clearing Member about switch via provided online form on the following business day, in case a selected switch day is the last calendar day of a month until 9:00 CET on the following business day.
- 4 The following dates are excluded and cannot be selected as switch days: Days on which compression runs provided by an eligible service provider take place.
- 5 The completed admission form has to be sent via Clearing Member to the dedicated Key Account Manager.
- 6 Transaction fees for own transactions of Disclosed Direct Clients or FCM Clients are billed to the Clearing Member and therefore the discount will be granted to the Clearing Member.