

Product Specific Supplement for Equity Options and Selected Equity Index Options

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Preamble

This Product Specific Supplement for Equity Options and Selected Equity Index Options (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

Five Liquidity Provider schemes for Equity Options and Selected Equity Index Options are offered.

1. Applicable Building Blocks for Equity Options and Selected Equity Index Options

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
Package	All Equity Options in Packages and selected Equity Index Options	✓	✓	✓*	✓	✓	✓**	✓	
Non-Package	All other American Style Equity Options excl. Weekly and Basket Options	✓		✓*	✓	✓	✓**	✓	
European	All European Style Equity Options	✓					✓**	✓	
Weekly	All Equity Options with Weekly Expirations	✓			✓	✓	✓**	✓	
Baskets	All Equity Options on Baskets	✓			✓	✓	✓**	✓	

* CBB applies only to certain products as outlined in section 2.3.3. of the General Supplement to the LPA

** The Stress Presence Block applies to all equity options and equity index options with MMO-flag (see section 2.3.6 of the General Supplement to the LPA)

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Stress Presence	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	

	Package	According to Eurex Clearing Price List
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to all products individually:

	Package	Non-Package	European	Weekly	Baskets
Products:	See section 4.2	According to contract specification			
Quotation Period:	09:00 – 17:30 CE(S)T (09:00 – 17:20 CE(S)T for Swiss Equity Options, OSMI and OSLI)				
Required Coverage:	85%				
Strike Price Window:	5 out of 9 for components of package “RU” 5 out of 7 for components of packages “IE” and “UK” 7 out of 15 for all other package components	5 out of 7			
Maturity Range:	See quotation parameters table below (cp. Section 4.2)	See link in Section 4.2			
Minimum Quote Size:	See quotation parameters table below (cp. Section 4.2)	See link in Section 4.2			
Maximum Spread:	See quotation parameters table below (cp. Section 4.2)	See link in Section 4.2			

3.2 Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Scheme	Package ID	Package Constituents with Compulsory Fulfilment	Number of Monthly Exceptions
Belgian	BE		2
EURO STOXX® 50	ESX50	OESX	9
Dutch	NL		6
French	FR		20
German	DE	ODAX	14
Italian	IT		2
Irish	IE		6
Russian	RU		2
Scandinavian	SC		1
Spanish	ES		1
Swiss	CH	OSMI or OSLI	8
British	UK		12

3.3 Corporate Actions

In the case of a spin-off, where a basket option is created from the former product, the following applies:

- The basket will have the same Building Block requirements as the former product (except for PBB), becoming effective the date of the listing of the basket.
- If the former product was part of a package, the basket will replace the former product in the package, effective the first day of the next calendar month.
- Upon re-listing of the former product, the re-listed product will have the same LP requirements as the former product (except for PBB), becoming effective the date of the re-listing of the former product.
- If the former product was part of a package, the re-listed product will replace the former product or the basket in the package, effective the first day of the next calendar month.

3.4 Package Review

If one of the underlying instruments leaves the Euro STOXX 50 Index, the respective single stock option will be replaced by the single stock option on the underlying entering the Euro STOXX 50 Index with effect from the first trading day of the next calendar month following the entering of the respective single stock option. The single stock option on the underlying leaving the Euro STOXX 50 Index has to be quoted until the end of the month where the index change took place.

Changes to the packages for the above mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.2) as of the first trading day of the next calendar month.

4. Quotation Requirements

4.1 Available Spread Classes

The following spread classes are available for equity options and selected equity index options:

Spread Class	Bid up to	Maximum Spread	Unit
OSTK 1	1.0	0.1	Tick
	5.0	10%	Percent
		0.5	Tick
OSTK 2	1.5	0.15	Tick
	15.0	10%	Percent
		1.5	Tick
OSTK 3	2.0	0.2	Tick
	20.0	10%	Percent
		2	Tick
OSTK 4	5.0	0.5	Tick
	50.0	10%	Percent
		5	Tick
OSTK 5	20.0	2	Tick
	200.0	10%	Percent
		20	Tick
OSTK 6	1.0	0.2	Tick
	5.0	20%	Percent
		1	Tick
OSTK 7	1.5	0.3	Tick
	15.0	20%	Percent
		3	Tick
OSTK 8	2.0	0.4	Tick
	20.0	20%	Percent
		4	Tick
OSTK 9	5.0	1	Tick
	50.0	20%	Percent
		10	Tick
OSTK 10	20.0	4	Tick
	200.0	20%	Percent
		40	Tick
OSTK 11	40.0	8	Tick
	75.0	20%	Percent
		15	Tick

Spread Class	Bid up to	Maximum Spread	Unit
OSTK 14	1.0	0.15	Tick
	5.0	15%	Percent
		0.75	Tick
OSTK 15	1.5	0.25	Tick
	15.0	15%	Percent
		2.25	Tick
OSTK 16	2.0	0.3	Tick
	20.0	15%	Percent
		3	Tick
OSTK 17	5.0	0.75	Tick
	50.0	15%	Percent
		7.5	Tick
OSTK 18	20.0	3	Tick
	200.0	15%	Percent
		30	Tick
OSTK 19	1.0	0.15	Tick
	15.0	15%	Percent
		2.25	Tick
OSTK 20	1.0	0.2	Tick
	15.0	20%	Percent
		3	Tick
OSTK 21	100.0	25	Tick
	600.0	25%	Percent
		150	Tick
ODAX	25.0	2	Tick
	300.0	8%	Percent
		24	Tick
OSMI	35.0	3.5	Tick
	500.0	10%	Percent
		50	Tick

OSTK 12	40.0	8	Tick
	200.0	20%	Percent
		40	Tick
OSTK 13	75.0	15	Tick
	300.0	20%	Percent
		60	Tick

OSLI	5.3	0.8	Tick
	53.3	15%	Percent
		8	Tick
OESX	15.0	1.2	Tick
	225.0	8%	Percent
		18	Tick

For the last two expirations in the maturity range, the maximum spread is increased to two times the maximum spread as outlined in above table for permanent quotation as well as for response to quote requests for all options with an expiry scope of 6 or more expirations.

4.2 Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3.1 and Sec. 3.2 above for equity options belonging to the scheme "Package".

The quotation parameters for the equity options in all other schemes can be found in the CSV table on the Eurex web site under the following link:

Eurex Exchange > Trading > Market Making and Liquidity Provisioning

Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
Equity Index Options					
EURO STOXX® 50	OESX	ESX50	OESX	100	10
DAX®	ODAX	DE	ODAX	50	8
SLI	OSLI	CH	OSLI	100	8
SM®	OSMI	CH	OSMI	50	8
ESX50					
ADIDAS	ADS	ESX50	OSTK 4	10	8
AHOLD	AHO	ESX50	OSTK 2	10	8
AIR LIQUIDE	AIR	ESX50	OSTK 3	10	6
ALLIANZ SE	ALV	ESX50	OSTK 4	10	8
AMADEUS IT GROUP S.A.	AI3A	ESX50	OSTK 8	10	8
ASML	ASM	ESX50	OSTK 3	10	7
AXA	AXA	ESX50	OSTK 2	20	6
BASF	BAS	ESX50	OSTK 2	10	8
BAYER	BAY	ESX50	OSTK 3	10	8
BCO BILBAO VIZC ARGENT	BBVD	ESX50	OSTK 19	50	8
BMW	BMW	ESX50	OSTK 2	10	8
BNP	BNP	ESX50	OSTK 2	20	6
BANCO SANTANDER	BSD2	ESX50	OSTK 19	100	8
DANONE	BSN	ESX50	OSTK 2	10	6
CRH PLC	CRG	ESX50	OSTK 2	10	6
DAIMLER	DAI	ESX50	OSTK 2	20	8
DEUTSCHE BÖRSE	DB1	ESX50	OSTK 2	10	8
DEUTSCHE POST	DPW	ESX50	OSTK 2	20	8
DEUTSCHE TELEKOM	DTE	ESX50	OSTK 2	200	8
AIRBUS GROUP N.V	EAD	ESX50	OSTK 2	10	6
ENEL	ENL5	ESX50	OSTK 19	50	7
ENI	ENT5	ESX50	OSTK 20	20	7
ESSILOR	ESL	ESX50	OSTK 3	10	6

Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
FRESENIUS	FRE	ESX50	OSTK 2	10	6
ORANGE	FTE	ESX50	OSTK 2	50	6
ENGIE	GZF	ESX50	OSTK 1	20	6
IBERDROLA	IBE	ESX50	OSTK 19	50	8
INTESA SANPAOLO	IES5	ESX50	OSTK 19	200	7
ING	INN	ESX50	OSTK 2	50	8
KERING	PPX	ESX50	OSTK 4	5	6
ANHEUSER-BUSCH-INBEV	ITK	ESX50	OSTK 3	10	6
INDUSTRIA DE DISEÑO TEXTIL S.A.	IXD	ESX50	OSTK 20	10	6
L'OREAL	LOR	ESX50	OSTK 3	10	6
LINDE	LIN	ESX50	OSTK 8	10	8
LVMH	MOH	ESX50	OSTK 4	10	6
MUENCHENER RÜCK	MUV2	ESX50	OSTK 3	10	8
NOKIA	NOA3	ESX50	OSTK 1	100	8
PHILIPS	PHI1	ESX50	OSTK 2	10	8
SAP	SAP	ESX50	OSTK 2	20	8
SAFRAN	SEJ	ESX50	OSTK 2	10	6
SOCIETE GENERALE	SGE	ESX50	OSTK 2	20	6
SIEMENS	SIE	ESX50	OSTK 3	10	8
SCHNEIDER ELECTRIC	SND	ESX50	OSTK 2	10	6
SANOFI	SNW	ESX50	OSTK 2	10	6
VINCI	SQU	ESX50	OSTK 2	10	6
TELEFONICA	TNE5	ESX50	OSTK 19	50	8
TOTAL	TOTB	ESX50	OSTK 2	20	6
UNILEVER	UNI	ESX50	OSTK 2	20	8
VOLKSWAGEN VZ	VO3	ESX50	OSTK 3	10	8
VIVENDI	VVU	ESX50	OSTK 2	20	6
Package BE					
ANHEUSER-BUSCH-INBEV	ITK	BE	OSTK 3	10	6
AGEAS	FO4	BE	OSTK 2	10	8
KBC GROEP N.V.	KDB	BE	OSTK 2	10	6
PROXIMUS	BX7	BE	OSTK 2	10	6
UCB S.A.	UNC	BE	OSTK 2	10	6
UMICORE SA	NVJ	BE	OSTK 2	10	6
Package NL					
AHOLD	AHO	NL	OSTK 2	10	8
ASML	ASM	NL	OSTK 3	10	7
ING	INN	NL	OSTK 2	50	8
PHILIPS	PHI1	NL	OSTK 2	10	8
UNIBAIL-RODAMCO SIIC	UBL	NL	OSTK 4	10	6
UNILEVER	UNI	NL	OSTK 2	20	8
ABN AMRO	AAR	NL	OSTK 2	10	8
AEGON	AEN	NL	OSTK 1	50	8
AGEAS	FO4	NL	OSTK 2	10	8
AKZO NOBEL	AKU	NL	OSTK 2	10	7
Altice Basket	ATCB	NL	OSTK 2	10	6

Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
APERAM	7AA	NL	OSTK 2	10	6
ARCELOR MITTAL	ISPA	NL	OSTK 2	100	7
BOSKALIS WESTMINSTER	KBWA	NL	OSTK 2	10	6
CORBION	CSUA	NL	OSTK 2	10	6
FUGRO N.V.	F3D	NL	OSTK 1	10	6
HEINEKEN	HNK	NL	OSTK 2	10	7
KON. BAM GROEP N.V.	BGPA	NL	OSTK 1	10	6
KONINKLIJKE	DSM	NL	OSTK 2	10	6
KPN	KPN	NL	OSTK 1	50	7
NN GROUP NV	NNG	NL	OSTK 2	10	6
POSTNL	PNL	NL	OSTK 1	20	6
RANDSTAD	RSH	NL	OSTK 2	10	6
ROYAL DUTCH SHELL A	ROY	NL	OSTK 2	10	8
SBM OFFSHORE	SBMO	NL	OSTK 1	10	6
TOM TOM	OEM	NL	OSTK 1	10	6
VOPAK	VPK	NL	OSTK 7	10	6
WOLTERS KLUWER	WOS	NL	OSTK 2	10	6
Package FR					
AIR LIQUIDE	AIR	FR	OSTK 3	10	6
AIRBUS GROUP N.V	EAD	FR	OSTK 2	10	6
AXA	AXA	FR	OSTK 2	20	6
BNP	BNP	FR	OSTK 2	20	6
DANONE	BSN	FR	OSTK 2	10	6
ENGIE	GZF	FR	OSTK 1	20	6
ESSILOR	ESL	FR	OSTK 3	10	6
L'OREAL	LOR	FR	OSTK 3	10	6
LVMH	MOH	FR	OSTK 4	10	6
ORANGE	FTE	FR	OSTK 2	50	6
SAFRAN	SEJ	FR	OSTK 2	10	6
SAINT-GOBAIN	GOB	FR	OSTK 2	10	6
SANOFI	SNW	FR	OSTK 2	10	6
SCHNEIDER ELECTRIC	SND	FR	OSTK 2	10	6
SOCIETE GENERALE	SGE	FR	OSTK 2	20	6
TOTAL	TOTB	FR	OSTK 2	20	6
UNIBAIL-RODAMCO SIIC	UBL	FR	OSTK 4	10	6
VINCI	SQU	FR	OSTK 2	10	6
VIVENDI	VVU	FR	OSTK 2	20	6
ACCOR	ACR	FR	OSTK 2	10	6
AIR FRANCE	AFR	FR	OSTK 1	20	6
ALCATEL-LUCENT	CGE	FR	OSTK 1	50	6
ALSTOM	AOM	FR	OSTK 9	20	6
ARCELOR MITTAL	ISPA	FR	OSTK 2	100	7
BOUYGUES	BYG	FR	OSTK 2	10	6
CAP GEMINI	CGM	FR	OSTK 2	10	6
CARREFOUR	CAR	FR	OSTK 2	20	6
CASINO GUICHARD	CAJ	FR	OSTK 2	10	6

Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
CNP ASSURANCES	XNP	FR	OSTK 2	10	6
CREDIT AGRICOLE	XCA	FR	OSTK 1	20	6
DASSAULT SYSTEMES	DYS1	FR	OSTK 9	10	6
ELECTRICITE DE FRANCE	E2F	FR	OSTK 1	10	6
KERING	PPX	FR	OSTK 4	5	6
LAGARDERE	LAG	FR	OSTK 2	10	6
LEGRAND	LRC	FR	OSTK 2	10	6
MICHELIN	MCH	FR	OSTK 3	10	6
PERNOD-RICARD	PER	FR	OSTK 3	10	6
PEUGEOT	PEU	FR	OSTK 2	20	6
PUBLICIS GROUPE	PU4	FR	OSTK 7	10	6
RENAULT	RNL	FR	OSTK 2	10	6
SODEXO	SJ7	FR	OSTK 3	10	6
STMICROELECTRONICS	SGM	FR	OSTK 2	20	6
SUEZ ENVIRONNEMENT CO	SEV	FR	OSTK 2	10	6
TECHNIP	THP	FR	OSTK 3	10	6
VALEO	VSA	FR	OSTK 2	10	6
VALLOUREC	VAC	FR	OSTK 1	20	6
VEOLIA ENVIRONMENT	VVD	FR	OSTK 2	10	6
Package DE					
ADIDAS	ADS	DE	OSTK 4	10	8
ALLIANZ SE	ALV	DE	OSTK 4	10	8
BASF	BAS	DE	OSTK 2	10	8
BAYER	BAY	DE	OSTK 3	10	8
BMW	BMW	DE	OSTK 2	10	8
COMMERZBANK	CBK	DE	OSTK 1	50	8
COVESTRO	1COV	DE	OSTK 7	10	6
DAIMLER	DAI	DE	OSTK 2	20	8
DEUTSCHE BANK	DBK	DE	OSTK 2	20	8
DEUTSCHE POST	DPW	DE	OSTK 2	20	8
DEUTSCHE TELEKOM	DTE	DE	OSTK 2	200	8
E.ON SE	EOA	DE	OSTK 1	50	8
FRESENIUS	FRE	DE	OSTK 2	10	6
MUENCHENER RÜCK	MUV2	DE	OSTK 3	10	8
SAP	SAP	DE	OSTK 2	20	8
SIEMENS	SIE	DE	OSTK 3	10	8
VOLKSWAGEN VZ	VO3	DE	OSTK 3	10	8
AIXTRON	AIX	DE	OSTK 1	10	6
BEIERSDORF	BEI	DE	OSTK 2	10	6
BILFINGER SE	GBF	DE	OSTK 2	10	6
CECONOMY AG	CEC	DE	OSTK 2	10	8
CONTINENTAL	CON	DE	OSTK 3	10	8
DEUTSCHE BÖRSE	DB1	DE	OSTK 2	10	8
FRAPORT	FRA	DE	OSTK 2	10	6
FREENET	FNT	DE	OSTK 2	10	6
FRESENIUS MEDICAL CARE	FME	DE	OSTK 2	10	8

Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
GEA	G1A	DE	OSTK 3	10	6
GERRESHEIMER	GXI	DE	OSTK 2.9	10	6
HANNOVER RUECK SE	HNR1	DE	OSTK 3	10	6
HEIDELBERGCEMENT	HEI	DE	OSTK 2	10	6
HENKEL	HEN3	DE	OSTK 3	10	8
INFINEON	IFX	DE	OSTK 2	100	8
K+S	SDF	DE	OSTK 2	10	6
KLOECKNER	KCO	DE	OSTK 1	10	6
LANXESS	LXS	DE	OSTK 2	10	6
LINDE	LIN	DE	OSTK 8	10	8
LUFTHANSA	LHA	DE	OSTK 2	50	8
MERCK	MRK	DE	OSTK 3	10	6
MTU AERO ENGINES HOLDING	MTX	DE	OSTK 5	10	6
QIAGEN	QIA	DE	OSTK 2	10	6
RHOEN-KLINIKUM	RHK	DE	OSTK 2	10	6
RWE	RWE	DE	OSTK 2	20	8
SALZGITTER	SZG	DE	OSTK 2	10	6
SGL CARBON	SGL	DE	OSTK 1	10	6
SÜDZUCKER	SZU	DE	OSTK 2	10	6
SYMRISE	SY1	DE	OSTK 2	10	6
THYSSENKRUPP	TKA	DE	OSTK 2	20	8
TUI	TUI	DE	OSTK 2	10	8
UNITED INTERNET	UTDI	DE	OSTK 2	10	6
VOLKSWAGEN	VOW	DE	OSTK 3	10	8
VONOVIA	ANN	DE	OSTK 2	10	8
WACKER CHEMIE	WCH	DE	OSTK 3	10	6
WIRECARD AG	WDI	DE	OSTK 7	10	6
Package IT					
ENEL	ENL5	IT	OSTK 19	50	7
ENI	ENT5	IT	OSTK 20	20	7
INTESA SANPAOLO	IES5	IT	OSTK 19	200	7
ASSICURAZIONI GENERALI	ASG5	IT	OSTK 19	20	7
FIAT	FIA5	IT	OSTK 19	10	7
MEDIOBANCA SPA	ME9	IT	OSTK 19	10	6
SNAM	SNF	IT	OSTK 6	10	6
TELECOM ITALIA	TQI5	IT	OSTK 19	200	7
UNICREDIT	CRI5	IT	OSTK 19	20	7
Package IE					
CRH PLC	CRG	IE	OSTK 2	10	6
BANK OF IRELAND	BIR	IE	OSTK 6	10	6
C&C GROUP PLC	GCC	IE	OSTK 6	20	6
KERRY GROUP PLC	KYG	IE	OSTK 7	5	6
KINGSPAN GROUP PLC	KRX	IE	OSTK 7	10	6
PADDY POWER BETFAIR PLC	PLS	IE	OSTK 7	10	6
RYANAIR HOLDINGS PLC	RYA	IE	OSTK 7	20	6
SMURFIT KAPPA GROUP PLC	SK3	IE	OSTK 7	10	6

Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
Package RU					
LUKOIL (OAO)	LUK	RU	OSTK 7	20	6
MMC NORILSK NICKEL	NNIA	RU	OSTK 20	50	6
OAO GAZPROM	GAZ	RU	OSTK 2	50	6
SBERBANK ROSSII OAO	SBN	RU	OSTK 20	20	6
SURGUTNEFTEGAZ	SGN	RU	OSTK 19	20	6
Package SC					
NOKIA	NOA3	SC	OSTK 1	100	8
FORTUM	FOT	SC	OSTK 2	10	6
NESTE OIL CORP	NEF	SC	OSTK 2	10	6
SAMPO	SMPA	SC	OSTK 2	10	6
UPM-KYMMENE	RPL	SC	OSTK 2	10	6
Package ES					
AMADEUS IT GROUP S.A.	AI3A	ES	OSTK 8	10	8
BANCO SANTANDER	BSD2	ES	OSTK 19	100	8
BCO BILBAO VIZC ARGENT	BBVD	ES	OSTK 19	50	8
IBERDROLA	IBE	ES	OSTK 19	50	8
INDUSTRIA DE DISEÑO TEXTIL S.A.	IXD	ES	OSTK 20	10	6
TELEFONICA	TNE5	ES	OSTK 19	50	8
REPSOL	REP	ES	OSTK 19	20	8
Package CH					
ABB	ABBN	CH	OSTK 2	100	8
ADECCO	ADEN	CH	OSTK 2	10	7
BALOISE HOLDING	BALN	CH	OSTK 3	10	7
CIE FIN RICHEMONT	CFR	CH	OSTK 2	10	7
CLARIANT	CLN	CH	OSTK 2	10	7
CREDIT SUISSE	CSGN	CH	OSTK 2	20	8
GAM HOLDING	GAM	CH	OSTK 1	10	7
GEBERIT	GEBN	CH	OSTK 4	10	6
GIVAUDAN	GIVN	CH	OSTK 10	10	7
HOLCIM	HOLN	CH	OSTK 2	10	7
JULIUS BAER GROUP	BAEN	CH	OSTK 2	10	7
KUDELSKI	KUD	CH	OSTK 2	10	7
KUEHNE U NAGEL	KNIN	CH	OSTK 3	10	6
LOGITECH	LOGN	CH	OSTK 2	10	6
LONZA	LONN	CH	OSTK 9	10	7
NESTLE	NESN	CH	OSTK 2	50	8
NOVARTIS	NOVN	CH	OSTK 2	20	8
OC OERLIKON	OERL	CH	OSTK 1	10	7
ROCHE	ROG	CH	OSTK 4	10	8
SCHINDLER HOLDING (PS)	SCHP	CH	OSTK 9	10	6
SGS	SGSN	CH	OSTK 10	10	7
SIKA	SIK	CH	OSTK 10	10	6
SONOVA HOLDING AG	SOON	CH	OSTK 8	10	6
SWISS LIFE	SLHN	CH	OSTK 4	10	8

Option on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size	Number of Expirations to be quoted; the first
SWISS RE AG	SREN	CH	OSTK 2	10	8
SWISSCOM	SCMN	CH	OSTK 4	10	8
THE SWATCH GROUP	UHRN	CH	OSTK 2	10	7
THE SWATCH GROUP BEARER SHARES	UHR	CH	OSTK 4	10	7
UBS	UBSN	CH	OSTK 2	100	8
ZURICH INSURANCE GROUP AG	ZURN	CH	OSTK 4	50	8
Package UK					
ANGLO AMERICAN	AHA	UK	OSTK 13	5	6
ASTRAZENECA	AZA	UK	OSTK 13	5	6
AVIVA	CUA	UK	OSTK 12	15	6
BAE SYSTEMS	AER	UK	OSTK 11	10	6
BARCLAYS	BBL	UK	OSTK 12	25	6
BHP BILLITON	BLT	UK	OSTK 13	10	6
BP	BPT	UK	OSTK 11	25	6
BT GROUP	BTG	UK	OSTK 11	50	6
BURBERRY GROUP PLC	BRBY	UK	OSTK 13	5	6
CENTRICA	CTR	UK	OSTK 11	10	6
COMPASS GROUP	CPG	UK	OSTK 11	10	6
DIAGEO	GNS	UK	OSTK 12	10	6
GLAXOSMITHKLINE	GXO	UK	OSTK 12	15	6
GLENCORE XSTRATA INTERNATIONAL PLC	GLEN	UK	OSTK 12	10	6
HSBC HOLDINGS	HSB	UK	OSTK 12	25	6
LEGAL & GENERAL GROUP	LGE	UK	OSTK 11	10	6
LLOYDS BANKING GROUP	TSB	UK	OSTK 11	25	6
MARKS & SPENCER GROUP	MKS	UK	OSTK 11	15	6
MONDI PLC	MDI	UK	OSTK 12	10	6
NATIONAL GRID	NGG	UK	OSTK 12	10	6
PRUDENT. M&G BASKET	7PUB	UK	OSTK 12	15	6
RECKITT BENCKISER GROUP PLC	RBE	UK	OSTK 13	5	6
RIO TINTO	RTZ	UK	OSTK 13	5	6
ROYAL BANK OF SCOTLAND GROUP	RBS	UK	OSTK 11	25	6
ROYAL DUTCH SHELL B	SHL	UK	OSTK 13	10	6
RSA INSURANCE GROUP	RYL	UK	OSTK 11	15	6
SAINSBURY (J)	SAN	UK	OSTK 11	15	6
STANDARD CHARTERED	SCB	UK	OSTK 13	10	6
TESCO	TCO	UK	OSTK 11	25	6
UNILEVER PLC	ULV	UK	OSTK 13	5	6
VODAFONE GROUP	VOD	UK	OSTK 11	100	6

Product Specific Supplement for Single Stock Futures

Validity: 1 **January-November 2020**19 – 31 December 20**20**19

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Preamble

This Product Specific Supplement for Single Stock Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Six Liquidity Provider schemes for Single Stock Futures are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope, Single Stock Futures on components of	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
SSFEX	EURO STOXX 50 [®] Index	✓	✓				✓**		
SSFDE	DAX [®] Index	✓	✓				✓**		
SSFFR	CAC40 Index	✓	✓				✓**		
SSFIT	FTSE MIB Index	✓	✓				✓**		
SSFNL	AEX Index	✓	✓				✓**		
Others	All other Single Stock Futures with MMO- Flag*	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* See section 2.3.6 of the General Supplement to the LPA

** For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	SSFEX, SSFDE, SSFFR, SSFIT, SSFNL	Others
Order book	Basis	0%	0%
	Package	80%	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	0%	0%
	Total	80%	0%
Eurex EnLight	Basis	0%	0%
	Package	60%	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	60%	0%
TES	Basis	0%	0%
	Package	60%	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	60%	0%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	SSFEX	SSFDE	SSFFR	SSFIT	SSFNL	Others
Quotation Period:	09:00 – 17:30 CET					
Required Coverage:	80%					70%
Maturity Range:	The front month needs to be quoted					
Minimum Quote Size:	See quotation parameters table below (cp. Section 4.2)					5
Maximum Spread:	See quotation parameters table below (cp. Section 4.2)					Spread Class "SSF 3" (cp. Sec. 4.1)

3.2 Package Block Requirements

	SSFEX	SSFDE	SSFFR	SSFIT	SSFNL
Package components:	All available Single Stock Futures on components of the indices mentioned in section 1				
Package review:	<p>If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with a standard contract size, the successor product will become part of the package with effect from the first trading day of the next calendar month following the admittance to trading of the successor product. The Building Block requirements remain the same for the successor product. The preceding contract will be part of the group "others" after the end of the month where the successor product is admitted to trading. The quotation requirements for the group "others" apply to the preceding contract accordingly.</p> <p>If one of the underlying instruments leaves any of the indices covered by the packages the respective single stock future will be replaced by the single stock future on the underlying entering the respective index with effect from the first trading day of the next calendar month following the entering of the respective single stock future. The spread class of the entering product will be FSTK 2 and the basis minimum quote size will be 10 if not specified otherwise. The single stock future on the underlying leaving the index has to be quoted until the end of the month where the respective single stock future entered in the composition of the index.</p> <p>Changes to the packages for the above mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.2) as of the first trading day of the month.</p>				
Fulfilment criterion:	Fulfilment of Basis Block Requirements of all products in the package, whereby a certain number of exceptions is allowed				
Number of monthly exceptions:	10	6	8	7	5

4. Quotation Requirements

4.1 Available Spread Classes

The following spread classes are available for Single Stock Futures:

Spread Class	Bid up to	Maximum Spread	Unit
SSF 1	50	0.05	Index Points
		0.10%	Percent
SSF 2	50	0.10	Index Points
		0.20%	Percent
SSF 3	50	0.20	Index Points
		0.40%	Percent

4.2 Quotation Parameters

The following quotation parameters apply for the Building Block requirements pursuant to Sec. 3.1 and Sec. 3.2 above.

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
SSFEX				
ADIDAS AG	ADSG	SSFEX	SSF 3	5
AHOLD DELHAIZE N.V.	AHOI	SSFEX	SSF 2	10
AIR LIQUIDE	AIRM	SSFEX	SSF 2	5
ALLIANZ SE	ALVG	SSFEX	SSF 3	5
AMADEUS IT GROUP SA	AI3F	SSFEX	SSF 2	10
ASML HOLDING	ASMH	SSFEX	SSF 2	5
AXA	AXAG	SSFEX	SSF 2	10
BASF SE	BASG	SSFEX	SSF 2	5
BAYER AG	BAYG	SSFEX	SSF 2	5
BCO.BIL.VIZ.ARG.	BBVG	SSFEX	SSF 1	100
BMW AG	BMWV	SSFEX	SSF 2	5
BNP PARIBAS	BNPH	SSFEX	SSF 2	5
DANONE	BSNH	SSFEX	SSF 2	5
CRH	CRGG	SSFEX	SSF 2	25
DAIMLER AG	DAIF	SSFEX	SSF 2	5
DEUTSCHE BOERSE AG	DB1H	SSFEX	SSF 2	5
DEUTSCHE POST AG	DPWF	SSFEX	SSF 2	10
DEUTSCHE TELEKOM AG	DTEF	SSFEX	SSF 1	25
AIRBUS SE	EADF	SSFEX	SSF 2	5
ESSILOR INTERNATIONAL	EFXF	SSFEX	SSF 3	5
ENEL	ENLG	SSFEX	SSF 1	10
ENI S.P.A.	ENTG	SSFEX	SSF 1	5
FRESENIUS SE & CO. KGAA	FREH	SSFEX	SSF 2	5
ORANGE	FTEF	SSFEX	SSF 1	10
ENGIE	GZFG	SSFEX	SSF 1	10
IBERDROLA SA	IBEG	SSFEX	SSF 1	50
INTESA SANPAOLO SPA	IESI	SSFEX	SSF 1	25
ING GROEP NV	INNG	SSFEX	SSF 1	10
ANHEUSER-BUSCH INBEV NV	ITKG	SSFEX	SSF 2	5
INDITEX S.A.	IXDG	SSFEX	SSF 2	10
L'OREAL	LORF	SSFEX	SSF 3	5
LINDE PLC	LINH	SSFEX	SSF 3	5
LVMH SE	MOHG	SSFEX	SSF 3	5

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
MUENCHENER RUECKVERSICHE	MU2G	SSFEX	SSF 3	5
NOKIA CORP. A FM 5	NO3H	SSFEX	SSF 1	5
KERING	PPXH	SSFEX	SSF 3	5
KONINKLIJKE PHILIPS NV	PH1F	SSFEX	SSF 2	10
BANCO SANTANDER S.A.	SANH	SSFEX	SSF 1	100
SAP SE	SAPI	SSFEX	SSF 2	5
SAFRAN	SEJF	SSFEX	SSF 2	5
SOCIETE GENERALE	SGEI	SSFEX	SSF 2	5
SIEMENS AG	SIEG	SSFEX	SSF 3	5
SCHNEIDER ELECTRIC SE	SNDH	SSFEX	SSF 2	5
SANOFI	SNWF	SSFEX	SSF 2	5
VINCI	SQUH	SSFEX	SSF 2	5
TELEFONICA SA	TEFG	SSFEX	SSF 1	50
TOTAL SA	TOTG	SSFEX	SSF 2	5
UNILEVER CVA	UNIH	SSFEX	SSF 2	5
VOLKSWAGEN AG VZO O.N.	VO3G	SSFEX	SSF 3	5
VIVENDI SA	VVUI	SSFEX	SSF 2	10
SSFDE				
COVESTRO AG	1COF	SSFDE	SSF 2	10
ADIDAS AG	ADSG	SSFDE	SSF 3	5
ALLIANZ SE	ALVG	SSFDE	SSF 3	5
VONOVIA SE	ANNF	SSFDE	SSF 2	5
BASF SE	BASG	SSFDE	SSF 2	5
BAYER AG	BAYG	SSFDE	SSF 2	5
BEIERSDORF AG	BEIG	SSFDE	SSF 2	5
BMW AG	BMWV	SSFDE	SSF 2	5
CONTINENTAL	CONH	SSFDE	SSF 3	5
DAIMLER AG	DAIF	SSFDE	SSF 2	5
DEUTSCHE BOERSE AG	DB1H	SSFDE	SSF 2	5
DEUTSCHE BANK	DBKI	SSFDE	SSF 2	25
DEUTSCHE POST AG	DPWF	SSFDE	SSF 2	10
DEUTSCHE TELEKOM AG	DTEF	SSFDE	SSF 1	25
E.ON SE	EOAI	SSFDE	SSF 1	25
FRESENIUS MEDICAL CARE	FMEH	SSFDE	SSF 2	5
FRESENIUS SE & CO. KGAA	FREH	SSFDE	SSF 2	5
HEIDELBERGCEMENT	HEFG	SSFDE	SSF 2	5
HENKEL AG & CO. KGAA VZ.	HENG	SSFDE	SSF 3	5
INFINEON AG	IFXG	SSFDE	SSF 2	10
LUFTHANSA ST	LHAF	SSFDE	SSF 1	25
LINDE PLC	LINH	SSFDE	SSF 3	5
MERCK KGAA	MRKH	SSFDE	SSF 2	5
MTU AERO ENGINES	MTXF	SSFDE	SSF 2	10
MUENCHENER RUECKVERSICHE	MU2G	SSFDE	SSF 3	5
RWE AG -ST-	RWEH	SSFDE	SSF 1	10
SAP SE	SAPI	SSFDE	SSF 2	5
SIEMENS AG	SIEG	SSFDE	SSF 3	5
VOLKSWAGEN AG VZO O.N.	VO3G	SSFDE	SSF 3	5
WIRECARD AG	WDIF	SSFDE	SSF 2	10

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
SSFFR				
ACCOR SA	ACRI	SSFFR	SSF 2	5
AIR LIQUIDE	AIRM	SSFFR	SSF 2	5
AXA	AXAG	SSFFR	SSF 2	10
ATOS	AXIF	SSFFR	SSF 2	10
BNP PARIBAS	BNPH	SSFFR	SSF 2	5
DANONE	BSNH	SSFFR	SSF 2	5
BOUYGUES	BYGG	SSFFR	SSF 2	5
CARREFOUR	CARG	SSFFR	SSF 2	10
CAPGEMINI SA	CGMF	SSFFR	SSF 2	5
AIRBUS SE	EADF	SSFFR	SSF 2	5
ESSILOR INTERNATIONAL	EFXF	SSFFR	SSF 3	5
ORANGE	FTEF	SSFFR	SSF 1	10
SAINT-GOBAIN	GOBG	SSFFR	SSF 2	5
ENGIE	GZFG	SSFFR	SSF 1	10
HOLCIM N	HOLI	SSFFR	SSF 2	5
ARCELORMITTAL	ISPI	SSFFR	SSF 1	25
L'OREAL	LORF	SSFFR	SSF 3	5
LEGRAND S.A.	LRCF	SSFFR	SSF 2	5
MICHELIN (CGDE)-B	MLXF	SSFFR	SSF 2	5
LVMH SE	MOHG	SSFFR	SSF 3	5
PERNOD-RICARD	PERH	SSFFR	SSF 3	5
PEUGEOT	PEUG	SSFFR	SSF 1	10
KERING	PPXH	SSFFR	SSF 3	5
PUBLICIS GROUPE	PU4F	SSFFR	SSF 2	5
RENAULT	RNLF	SSFFR	SSF 2	5
SAFRAN	SEJF	SSFFR	SSF 2	5
SOCIETE GENERALE	SGEI	SSFFR	SSF 2	5
STMICROELECTRONICS N.V.	SGMF	SSFFR	SSF 1	50
SODEXHO ALLIANCE	SJ7F	SSFFR	SSF 2	5
SCHNEIDER ELECTRIC SE	SNDH	SSFFR	SSF 2	5
SANOFI	SNWF	SSFFR	SSF 2	5
SOLVAY	SOLG	SSFFR	SSF 3	5
VINCI	SQUH	SSFFR	SSF 2	5
TECHNIPFMC	THPH	SSFFR	SSF 2	5
TOTAL SA	TOTG	SSFFR	SSF 2	5
UNIBAIL-RODAMCO	UBLG	SSFFR	SSF 3	5
VALEO SA	VSAG	SSFFR	SSF 2	5
VEOLIA ENVIRONNEMENT	VVDG	SSFFR	SSF 2	5
VIVENDI SA	VVUI	SSFFR	SSF 2	10
CREDIT AGRICOLE	XCAH	SSFFR	SSF 1	10
SSFNL				
AALBERTS INDUSTRIES	AAIF	SSFNL	SSF 2	5
ABN AMRO GROUP	ABNF	SSFNL	SSF 3	5
AEGON NV	AENF	SSFNL	SSF 1	25
AHOLD DELHAIZE N.V.	AHOI	SSFNL	SSF 2	10
AKZO NOBEL N.V.	AKUH	SSFNL	SSF 2	5
ASML HOLDING	ASMH	SSFNL	SSF 2	5

Single Stock Future on	Product ID	Package ID	Spread Class	Basis Minimum Quote Size
KONINKLIJKE DSM NV	DSMF	SSFNL	SSF 2	5
RELX N.V.	ELVH	SSFNL	SSF 1	10
GALAPAGOS	GLPF	SSFNL	SSF 3	5
HEINEKEN N.V.	HNKF	SSFNL	SSF 2	5
ING GROEP NV	INNG	SSFNL	SSF 1	10
ARCELORMITTAL	ISPI	SSFNL	SSF 1	25
KON. KPN N.V.	KPNK	SSFNL	SSF 1	50
GEMALTO	LDVF	SSFNL	SSF 2	5
NN GROUP N.V.	NNGF	SSFNL	SSF 2	5
KONINKLIJKE PHILIPS NV	PH1F	SSFNL	SSF 2	10
ROYAL DUTCH SHELL A-SHAR	R6CF	SSFNL	SSF 2	10
RANDSTAD N.V.	RSHH	SSFNL	SSF 2	5
UNIBAIL-RODAMCO	UBLG	SSFNL	SSF 3	5
UNILEVER CVA	UNIH	SSFNL	SSF 2	5
VOPAK	VPKF	SSFNL	SSF 2	5
WOLTERS KLUWER N.V.	WOSF	SSFNL	SSF 2	5
SSFIT				
POSTE ITALIANE	7PIF	SSFIT	SSF 1	5
ATLANTIA SPA	AOPH	SSFIT	SSF 2	5
GENERALI	ASGG	SSFIT	SSF 1	10
UNIONE DI BANCHE ITALIAN	BPDI	SSFIT	SSF 1	5
BPER BANCA	BPEF	SSFIT	SSF 1	5
BANCO BPM	BPVJ	SSFIT	SSF 1	5
UNICREDIT	CR5J	SSFIT	SSF 1	10
DAVIDE CAMPARI-MILANO	DVCG	SSFIT	SSF 1	5
A2A	EAMG	SSFIT	SSF 1	5
ENEL	ENLG	SSFIT	SSF 1	10
ENI S.P.A.	ENTG	SSFIT	SSF 1	5
CNH INDUSTRIAL N.V.	FIMF	SSFIT	SSF 1	5
LEONARDO S.P.A	FMNG	SSFIT	SSF 1	5
AZIMUT HOLDING S.P.A.	HDBJ	SSFIT	SSF 2	5
INTESA SANPAOLO SPA	IESI	SSFIT	SSF 1	25
EXOR NV	IILG	SSFIT	SSF 2	10
MEDIASET	MDSF	SSFIT	SSF 1	5
MEDIOBANCA	ME9G	SSFIT	SSF 1	5
MONCLER S.P.A.	MONF	SSFIT	SSF 1	5
PRYSMIAN SPA	PRYG	SSFIT	SSF 2	5
RECORDATI SPA	RE9F	SSFIT	SSF 2	5
SALVATORE FERRAGAMO SPA	S9LF	SSFIT	SSF 2	5
STMICROELECTRONICS N.V.	SGMF	SSFIT	SSF 1	50
SNAM S.P.A.	SNFG	SSFIT	SSF 2	5
UNIPOLSAI S.P.A.	SOAH	SSFIT	SSF 1	5
SAIPEM	SPEI	SSFIT	SSF 1	10
TENARIS SA	TENG	SSFIT	SSF 1	5
TELECOM ITALIA	TQIF	SSFIT	SSF 1	25
BUZZI UNICEM SPA	UCMF	SSFIT	SSF 2	10
TERNA	UEIF	SSFIT	SSF 1	5

Product Specific Supplement for Single Stock Dividend Futures

Validity: [1 January 2020](#)–[4 October 2019](#) – **31 December 2020**

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Preamble

This Product Specific Supplement for Single Stock Dividend Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA). For the avoidance of doubt, Sec. 1 of the LPA applies.

Ten Liquidity Provider schemes for Single Stock Dividend Futures (SSDF) are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
DFEX1	SSDF on EURO STOXX 50 [®] Index Components	✓	✓						
SDFDE	German SSDF	✓	✓						
SDFFR	French SSDF	✓	✓						
SDFNL	Dutch SSDF	✓	✓						
SDFIT	Italian SSDF	✓	✓						
SDFES	Spanish SSDF	✓	✓						
SDFUK	British SSDF	✓	✓						
SDFCH	Swiss SSDF	✓	✓						
SDFUS	US American SSDF	✓	✓						
SDFFN	Nordic SSDF	✓	✓						

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	0%
	Package	50%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-

	Total	-
TES	Basis	0%
	Package	50%
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	DFEX1	SDFDE	SDFFR	SDFNL	SDFIT	SDFES	SDFUK	SDFCH	SDFUS	SDFFN
Quotation Period:	09:00 – 17:30 CET									
Required Coverage:	70%									
Maturity Range:	The first three expiration months need to be quoted									
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 4)									
Maximum Spread:	See quotation parameters table below (cp. Sec. 4)									

3.2 Package Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	DFEX1	SDFDE	SDFFR	SDFNL	SDFIT	SDFES	SDFUK	SDFCH	SDFUS	SDFFN
Package components:	The assignment of products to packages can be found in the quotation parameters table below (cp. Section 4.1)									
Package review:	<p>If due to a corporate action in one of the underlying instruments a successor product is admitted to trading with a standard contract size, the successor product will become part of the package with effect from the first trading day of the next calendar month following the admittance to trading of the successor product. The Building Block requirements remain the same for the successor product. The preceding contract will not be part of the quotation requirements anymore after the end of the month where the successor product is admitted to trading.</p> <p>If one of the underlying instruments leaves the EURO STOXX 50[®] index covered by DFEX1 the respective single stock dividend future will be replaced by the single stock dividend future on the underlying entering EURO STOXX 50[®] index with effect from the first trading day of the next calendar month following the entering of the respective single stock dividend future. The single stock dividend future on the underlying leaving the index has to be quoted until the end of the month where the respective single stock dividend future entered in the composition of the index.</p> <p>Changes to the packages for the above mentioned reasons will be reflected in the quotation parameters table (cp. Sec. 4.1) as of the first trading day of the month.</p>									
Number of monthly exceptions:	10	10	14	4	6	3	16	11	11	1

4. Quotation Requirements

4.1 Quotation Parameters

The following quotation parameters apply for the Building Block requirements pursuant to Sec. 3.1 and Sec. 3.2 above.

Package	Product Name	Product ID	Maximum Spread per Expiry			Minimum Quote Size per Expiry		
			1st	2nd	3rd	1st	2nd	3rd
DFEX1	Adidas	A2DS	30%	30%	40%	30	30	15
DFEX1	Allianz	A2LV	15%	15%	25%	30	30	15
DFEX1	Amadeus IT Group SA	A2IT	20%	20%	30%	30	30	15
DFEX1	ASML	A2SM	30%	30%	40%	50	50	25
DFEX1	AXA	A2XA	20%	20%	30%	50	50	25
DFEX1	Koninklijke Ahold	A3HO	40%	40%	50%	30	30	15
DFEX1	Air Liquide	A6IR	20%	20%	30%	30	30	15
DFEX1	BASF	B2AS	15%	15%	25%	30	30	15
DFEX1	Bayer	B3AY	15%	15%	25%	50	50	25
DFEX1	BMW	B2MW	15%	15%	25%	30	30	15
DFEX1	BNP Paribas	B2NP	20%	20%	30%	50	50	25
DFEX1	Danone	B2SN	20%	20%	30%	50	50	25
DFEX1	BBVA	B3BV	20%	20%	30%	50	50	25
DFEX1	CRH	C2RG	30%	30%	40%	50	50	25
DFEX1	Daimler	D2AI	15%	15%	25%	30	30	15
DFEX1	Deutsche Börse	D3B1	20%	20%	30%	30	30	15
DFEX1	Deutsche Post	D2PW	30%	30%	40%	50	50	25
DFEX1	Deutsche Telekom	D2TE	20%	20%	30%	50	50	25
DFEX1	Airbus	E2AS	30%	30%	40%	50	50	25
DFEX1	Enel	E2NL	25%	25%	35%	50	50	25
DFEX1	Eni	E2NT	15%	15%	25%	50	50	25
DFEX1	Essilor International	E2SL	25%	25%	35%	50	50	25
DFEX1	Fresenius	F2RE	30%	30%	40%	50	50	25
DFEX1	Orange	F2TE	20%	20%	30%	50	50	25
DFEX1	Engie	G2ZF	15%	15%	25%	50	50	25
DFEX1	Iberdrola	I2BE	25%	25%	35%	50	50	25
DFEX1	ING Groep	I2NN	25%	25%	35%	50	50	25
DFEX1	Anheuser-Busch	I2TK	20%	20%	30%	50	50	25
DFEX1	Intesa Sanpaolo	I3ES	100%	100%	100%	50	50	25
DFEX1	Inditex S.A.	I2XD	20%	20%	30%	50	50	25
DFEX1	Kering	P3PX	30%	30%	40%	30	30	15
DFEX1	L'Oréal	L2OR	20%	20%	30%	30	30	15
DFEX1	Linde	L3IN	20%	20%	30%	30	30	15
DFEX1	Münchener Rück	M2UV	15%	15%	25%	30	30	15
DFEX1	LVMH	M3OH	20%	20%	30%	30	30	15
DFEX1	Nokia	N4OA	25%	25%	35%	50	50	25
DFEX1	Koninklijke Philips	P2HI	20%	20%	30%	50	50	25
DFEX1	Safran	S2EJ	100%	100%	100%	50	50	25
DFEX1	Société Générale	S2GE	25%	25%	35%	50	50	25
DFEX1	Sanofi-Aventis	S2NW	15%	15%	25%	30	30	15
DFEX1	Banco Santander	S3SD	20%	20%	30%	50	50	25

Package	Product Name	Product ID	Maximum Spread per Expiry			Minimum Quote Size per Expiry		
			1st	2nd	3rd	1st	2nd	3rd
DFEX1	SAP	S3AP	20%	20%	30%	50	50	25
DFEX1	Siemens	S3IE	20%	20%	30%	30	30	15
DFEX1	Schneider Electric	S3ND	20%	20%	30%	50	50	25
DFEX1	Vinci	S3QU	20%	20%	30%	30	30	15
DFEX1	Total	T2OT	15%	15%	25%	30	30	15
DFEX1	Telefónica	T3NE	25%	25%	35%	50	50	25
DFEX1	Unilever	U2NI	20%	20%	30%	50	50	25
DFEX1	VW pref.	V2W3	100%	100%	100%	30	30	15
DFEX1	Vivendi	V5VU	100%	100%	100%	50	50	25
SDFCH	ABB	A2BB	40%	45%	55%	50	50	25
SDFCH	Adecco	A2DE	20%	25%	35%	30	30	15
SDFCH	Julius Baer Group	B2AE	100%	100%	100%	50	50	25
SDFCH	Cie Financière Richemont	C2FR	40%	45%	55%	50	50	25
SDFCH	Credit Suisse Group	C5SG	20%	25%	35%	50	50	25
SDFCH	Geberit	G2EB	20%	25%	35%	5	5	2
SDFCH	Givaudan	G2IV	20%	25%	35%	5	5	2
SDFCH	Holcim	H3OL	40%	45%	55%	30	30	15
SDFCH	Lonza Group AG	L2ON	20%	25%	35%	50	50	25
SDFCH	Nestlé	N2ES	20%	25%	35%	30	30	15
SDFCH	Novartis	N2OV	20%	25%	35%	30	30	15
SDFCH	Roche Holding	R2OG	20%	25%	35%	5	5	2
SDFCH	Swisscom	S2CM	20%	25%	35%	5	5	2
SDFCH	SGS	S2GS	20%	25%	35%	5	5	2
SDFCH	Sika AG	S2IK	20%	25%	35%	50	50	25
SDFCH	Swiss Life Holding AG	S2LH	40%	45%	55%	5	5	2
SDFCH	Swiss Re	S5RE	20%	25%	35%	30	30	15
SDFCH	Swatch Group (bearer shares)	U2HR	20%	25%	35%	5	5	2
SDFCH	UBS	U4BS	200%	200%	200%	50	50	25
SDFCH	Zurich Financial Services	Z2UR	20%	25%	35%	5	5	2
SDFDE	Ceconomy AG	C2EC	30%	30%	40%	30	30	15
SDFDE	Adidas	A2DS	30%	30%	40%	30	30	15
SDFDE	Allianz	A2LV	15%	15%	25%	30	30	15
SDFDE	Vonovia SE	A2NN	30%	30%	40%	50	50	25
SDFDE	BASF	B2AS	15%	15%	25%	30	30	15
SDFDE	Bayer	B3AY	15%	15%	25%	50	50	25
SDFDE	Beiersdorf AG	B2EI	30%	30%	40%	50	50	25
SDFDE	BMW	B2MW	15%	15%	25%	30	30	15
SDFDE	Continental	C2ON	40%	40%	50%	30	30	15
SDFDE	Covestro AG Dividend Futures	C2OV	100%	100%	100%	50	50	25
SDFDE	Daimler	D2AI	15%	15%	25%	30	30	15
SDFDE	Deutsche Post	D2PW	30%	30%	40%	50	50	25
SDFDE	Deutsche Telekom	D2TE	20%	20%	30%	50	50	25
SDFDE	Deutsche Börse	D3B1	20%	20%	30%	30	30	15
SDFDE	Deutsche Bank	D4BK	20%	20%	30%	50	50	25
SDFDE	E.ON	E3OA	100%	100%	100%	50	50	25

Package	Product Name	Product ID	Maximum Spread per Expiry			Minimum Quote Size per Expiry		
			1st	2nd	3rd	1st	2nd	3rd
SDFDE	Fresenius Medical Care AG & Co Dividend Futures	F2EM	30%	30%	40%	50	50	25
SDFDE	Fresenius	F2RE	30%	30%	40%	50	50	25
SDFDE	HeidelbergCement AG Dividend Futures	H2EI	40%	40%	50%	50	50	25
SDFDE	Henkel	H2EN	20%	20%	30%	30	30	15
SDFDE	Infineon Technologies AG	I2FX	100%	100%	100%	50	50	25
SDFDE	Deutsche Lufthansa	L2HA	100%	100%	100%	30	30	15
SDFDE	Linde	L3IN	20%	20%	30%	30	30	15
SDFDE	Merck	M2RK	20%	20%	30%	30	30	15
SDFDE	Münchener Rück	M2UV	15%	15%	25%	30	30	15
SDFDE	RWE	R4WE	15%	15%	25%	30	30	15
SDFDE	K+S	S2DF	100%	100%	100%	30	30	15
SDFDE	SAP	S3AP	20%	20%	30%	50	50	25
SDFDE	Siemens	S3IE	20%	20%	30%	30	30	15
SDFDE	ThyssenKrupp	T2KA	100%	100%	100%	30	30	15
SDFDE	Wirecard AG	W2DI	100%	100%	100%	50	50	25
SDFDE	VW pref.	V2W3	100%	100%	100%	30	30	15
SDFES	Amadeus IT Group SA	A2IT	20%	20%	30%	30	30	15
SDFES	Aena SME SA	A2NA	40%	40%	50%	30	30	15
SDFES	BBVA	B3BV	20%	20%	30%	50	50	25
SDFES	CaixaBank SA	C2RT	40%	40%	50%	50	50	25
SDFES	Endesa SA	E2DS	40%	40%	50%	50	50	25
SDFES	Naturgy Energy Group SA	G2AN	15%	15%	25%	50	50	25
SDFES	Iberdrola	I2BE	25%	25%	35%	50	50	25
SDFES	International Consolidated Air	I2NR	40%	40%	50%	50	50	25
SDFES	Inditex S.A.	I2XD	20%	20%	30%	50	50	25
SDFES	ACS Actividades de Construcción	O2CI	40%	40%	50%	50	50	25
SDFES	Grifols SA	O2ZT	40%	40%	50%	50	50	25
SDFES	Repsol	R3EP	25%	25%	35%	50	50	25
SDFES	Banco Santander	S3SD	20%	20%	30%	50	50	25
SDFES	Telefónica	T3NE	25%	25%	35%	50	50	25
SDFES	Ferrovial SA	U2FG	40%	40%	50%	50	50	25
SDFFN	Elisa Oyj	E2IA	20%	20%	30%	50	50	25
SDFFN	Fortum Oyj	F2OT	40%	40%	50%	50	50	25
SDFFN	Nordea Bank AB	N2DB	15%	15%	25%	30	30	15
SDFFN	Nokia Corp. Oyj	N4OA	25%	25%	35%	50	50	25
SDFFN	Sampo plc	S2MP	40%	40%	50%	50	50	25
SDFFN	Metso Oyj	V2LM	15%	15%	25%	30	30	15
SDFFR	Accor	A2CR	30%	30%	40%	30	30	15
SDFFR	AXA	A2XA	20%	20%	30%	50	50	25
SDFFR	Atos SE	A2XI	30%	30%	40%	50	50	25
SDFFR	ALSTOM	A3OM	20%	20%	30%	30	30	15
SDFFR	Air Liquide	A6IR	20%	20%	30%	30	30	15
SDFFR	BNP Paribas	B2NP	20%	20%	30%	50	50	25
SDFFR	Danone	B2SN	20%	20%	30%	50	50	25
SDFFR	Bouygues	B2YG	20%	20%	30%	30	30	15

Package	Product Name	Product ID	Maximum Spread per Expiry			Minimum Quote Size per Expiry		
			1st	2nd	3rd	1st	2nd	3rd
SDFFR	Capgemini SE	C2GM	15%	15%	25%	50	50	25
SDFFR	Carrefour	C3AR	30%	30%	40%	50	50	25
SDFFR	Dassault Systemes SE	D2SY	15%	15%	25%	50	50	25
SDFFR	Airbus	E2AS	30%	30%	40%	50	50	25
SDFFR	EDF	E3DF	40%	40%	50%	30	30	15
SDFFR	Essilor International	E2SL	25%	25%	35%	50	50	25
SDFFR	Orange	F2TE	20%	20%	30%	50	50	25
SDFFR	Saint-Gobain	G2OB	20%	20%	30%	50	50	25
SDFFR	Engie	G2ZF	15%	15%	25%	50	50	25
SDFFR	Hermes International	H2MI	30%	30%	40%	30	30	15
SDFFR	L'Oréal	L2OR	20%	20%	30%	30	30	15
SDFFR	Legrand SA	L2RC	30%	30%	40%	50	50	25
SDFFR	Cie Generale des Etablissement - Michelin	M2CH	100%	100%	100%	30	30	15
SDFFR	LVMH	M3OH	20%	20%	30%	30	30	15
SDFFR	Pernod-Ricard	P2ER	30%	30%	40%	30	30	15
SDFFR	Peugeot SA	P2EU	100%	100%	100%	50	50	25
SDFFR	Kering	P3PX	30%	30%	40%	30	30	15
SDFFR	Publicis Groupe	P2U4	100%	100%	100%	30	30	15
SDFFR	Renault	R2NL	30%	30%	40%	30	30	15
SDFFR	Safran	S2EJ	100%	100%	100%	30	30	15
SDFFR	Société Générale	S2GE	25%	25%	35%	50	50	25
SDFFR	STMicroelectronics NV	S2GM	40%	40%	50%	50	50	25
SDFFR	Sodexo SA	S2J7	15%	15%	25%	50	50	25
SDFFR	Sanofi-Aventis	S2NW	15%	15%	25%	30	30	15
SDFFR	Schneider Electric	S3ND	20%	20%	30%	50	50	25
SDFFR	Vinci	S3QU	20%	20%	30%	30	30	15
SDFFR	TechnipFMC PLC	T2HP	100%	100%	100%	50	50	25
SDFFR	Total	T2OT	15%	15%	25%	30	30	15
SDFFR	Valeo SA	V2SA	30%	30%	40%	50	50	25
SDFFR	Veolia Environnement	V2VD	20%	20%	30%	30	30	15
SDFFR	Vallourec	V3AC	40%	40%	50%	30	30	15
SDFFR	Vivendi	V5VU	100%	100%	100%	50	50	25
SDFFR	Crédit Agricole	X2CA	100%	100%	100%	30	30	15
SDFIT	Atlantia SpA	A2OP	40%	40%	50%	50	50	25
SDFIT	Assicurazioni Generali	A2SG	25%	25%	35%	50	50	25
SDFIT	UniCredit	C4RI	100%	100%	100%	50	50	25
SDFIT	Enel	E2NL	25%	25%	35%	50	50	25
SDFIT	Eni	E2NT	15%	15%	25%	50	50	25
SDFIT	Fiat Chrysler Automobiles NV	F2IA	40%	40%	50%	50	50	25
SDFIT	CNH Industrial NV	F2IM	100%	100%	100%	50	50	25
SDFIT	EXOR NV	I2IL	40%	40%	50%	50	50	25
SDFIT	Intesa Sanpaolo	I3ES	100%	100%	100%	50	50	25
SDFIT	Moncler SpA	M2ON	40%	40%	50%	50	50	25
SDFIT	Ferrari NV	R2AC	100%	100%	100%	30	30	15
SDFIT	Snam SpA	S2NF	40%	40%	50%	50	50	25

Package	Product Name	Product ID	Maximum Spread per Expiry			Minimum Quote Size per Expiry		
			1st	2nd	3rd	1st	2nd	3rd
SDFIT	Telecom Italia	T2QI	30%	30%	40%	30	30	15
SDFIT	Terna Rete Elettrica Nazionale	U2EI	20%	20%	30%	30	30	15
SDFNL	AEGON	A2EN	100%	100%	100%	30	30	15
SDFNL	Akzo Nobel	A3KU	40%	40%	50%	30	30	15
SDFNL	ASML	A2SM	30%	30%	40%	50	50	25
SDFNL	Koninklijke Ahold	A3HO	40%	40%	50%	30	30	15
SDFNL	Koninklijke DSM	D2SM	100%	100%	100%	30	30	15
SDFNL	ING Groep	I2NN	25%	25%	35%	50	50	25
SDFNL	ArcelorMittal	I4SP	25%	25%	35%	50	50	25
SDFNL	Royal KPN	K6PN	20%	20%	30%	30	30	15
SDFNL	Gemalto	L2DV	40%	40%	50%	30	30	15
SDFNL	Koninklijke Philips	P2HI	20%	20%	30%	50	50	25
SDFNL	Westfield N.V.	U2BL	20%	20%	30%	30	30	15
SDFNL	Unilever	U2NI	20%	20%	30%	50	50	25
SDFUK	Anglo American	A2AL	100%	100%	100%	50	50	25
SDFUK	Aviva	A2V	20%	25%	35%	50	50	25
SDFUK	AstraZeneca	A2ZN	40%	45%	55%	50	50	25
SDFUK	BAE Systems	B2A	20%	25%	35%	50	50	25
SDFUK	British American Tobacco	B2AT	20%	25%	35%	50	50	25
SDFUK	BP	B2P	40%	45%	55%	50	50	25
SDFUK	BT Group	B2T	40%	45%	55%	50	50	25
SDFUK	Barclays	B3AR	40%	45%	55%	50	50	25
SDFUK	BHP Billiton	B3LT	100%	100%	100%	50	50	25
SDFUK	Carnival PLC	C2CL	40%	45%	55%	50	50	25
SDFUK	Centrica	C2NA	20%	25%	35%	50	50	25
SDFUK	Diageo	D2GE	40%	45%	55%	50	50	25
SDFUK	Glencore PLC	G2LE	100%	100%	100%	50	50	25
SDFUK	GlaxoSmithKline	G4SK	40%	45%	55%	50	50	25
SDFUK	HSBC	H2SB	100%	100%	100%	50	50	25
SDFUK	Lloyds Banking Group PLC	L2LO	100%	100%	100%	50	50	25
SDFUK	WM Morrison Supermarkets	M3RW	40%	45%	55%	50	50	25
SDFUK	National Grid	N3G	20%	25%	35%	50	50	25
SDFUK	Prudential PLC	P2RU	40%	45%	55%	50	50	25
SDFUK	Reckitt Benckiser Group PLC	R2BE	40%	45%	55%	50	50	25
SDFUK	Royal Bank of Scotland Group P	R2BS	100%	100%	100%	50	50	25
SDFUK	Royal Dutch Shell	R2DA	20%	25%	35%	50	50	25
SDFUK	RELX PLC	R2EL	40%	45%	55%	50	50	25
SDFUK	Rio Tinto	R2TZ	100%	100%	100%	50	50	25
SDFUK	SSE	S2SE	20%	25%	35%	50	50	25
SDFUK	Severn Trent	S2VT	20%	25%	35%	50	50	25
SDFUK	Tesco	T2SC	40%	45%	55%	50	50	25
SDFUK	Vodafone Group	V4O	20%	25%	35%	50	50	25
SDFUK	Vodafone Group (EUR)	V2OE	20%	25%	35%	50	50	25
SDFUS	Apple	A2AP	20%	25%	35%	20	20	10
SDFUS	Amazon	A2MZ	200%	200%	200%	20	20	10

Product Specific Supplement for Futures on db x-trackers Harvest CSI300 UCITS ETF

Validity: ~~1 January 2020~~ ~~May~~ – 31 December 2020

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Preamble

This Product Specific Supplement for Futures on db x-trackers Harvest CSI300 UCITS ETF (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Futures on db x-trackers Harvest CSI300 UCITS ETF is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
CRQF	CRQF	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	CRQF
Quotation Period:	09:00 – 17:30 CET
Required Coverage:	80%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month.
Minimum Quote Size:	20 contracts on the bid and ask side
Maximum Spread:	EUR 0.10

Product Specific Supplement for Futures on MSCI Indices

Validity: 1 ~~September~~ ~~January 2019-2020~~ – 31 December ~~2019-2020~~

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Preamble

This Product Specific Supplement for Futures on MSCI Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement („LPA”).

Six liquidity provider schemes for Futures on MSCI Indices are offered (LP1 and LP2 each in three time zones or quotation periods). The schemes differ in requirements for the minimum quote size, maximum spread as well as in the quotation period. LP1 schemes have tighter spread requirements, whereas LP2 schemes have higher quote size requirements.

1. Applicable Building Blocks for Futures on MSCI Indices

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Quotation period	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
			BBB	PBB	CBB	LBB	TBB	SBB	EBB	
LP1	MSCI Futures 1	All MSCI Futures	✓					✓		✓
	MSCI Futures 2	All MSCI Futures	✓					✓		✓
	MSCI Futures 3	All MSCI Futures	✓					✓		✓
LP2	MSCI Futures 4	All MSCI Futures	✓					✓		✓
	MSCI Futures 5	All MSCI Futures	✓					✓		✓
	MSCI Futures 6	All MSCI Futures	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of Building Block requirements in at least one scheme
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-

	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

LP1 schemes	MSCI Futures 1	MSCI Futures 2	MSCI Futures 3
LP2 schemes	MSCI Futures 4	MSCI Futures 5	MSCI Futures 6
Quotation Period:	01:00 – 09:00 CE(S)T (Asian trading hours)	09:00 – 17:30 CE(S)T (European trading hours)	15:30 – 22:00 CE(S)T (US trading hours)
Required Coverage:	70%		
Maturity Range:	<ul style="list-style-type: none"> - Maturity Range A: The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month - Maturity Range B: In the expiry month of the quarterly Futures (first business day until and including Thursday before the 3rd Friday), the calendar spread between the front and the next quarterly expiry can be quoted to gain the rebates for selected products. (See quotation parameters table below) - The LP requirement is fulfilled if either Maturity Range A or Maturity Range B is fulfilled. 		
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)	See quotation parameters table below (cp. Sec. 5)

4. Other monetary incentive schemes: Revenue Sharing

~~Three~~ Four different revenue sharing schemes are offered as of 1 ~~September 2019~~ January 2020 until 31 December ~~2019-2020~~ in accordance with section 3.1.2 of the General Supplement to the LPA.

While one revenue sharing scheme applies to each product individually (Single Product Scheme), the other ~~two~~ three schemes apply to packages of products (Developed Markets Europe Package, Developed Markets World Package, Emerging Markets Package). ~~Both packages are overlapping.~~ The assignment of products to packages as well as the mandatory products can be found in the quotation parameters table below (cp. Section 5). The evaluation takes place on a monthly basis. For the avoidance of doubt: revenue sharing according to the packages is only paid for those products out of the package, which are fulfilled by the Liquidity Provider.

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Single Product Scheme	Developed Markets Package <u>Europe</u> (DME)	<u>Developed Markets Package Europe</u> (DMW)	Emerging Markets Package (EM)
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Revenue Sharing Pool:	Up to 20 12% of the net revenues per product.	Up to 15 8% of the net revenues of all products in the package "DME". Excluded from this revenue sharing pool are net revenues from products that are additionally assigned to the package "EM" (ACWI products)	Up to 11% of the net revenues of all products in the package "DMW".	Up to 45 14% of the net revenues of all products in the package "EM".
Participation Condition:	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP1 / LP2) and the three quotation periods. In order to receive revenue sharing, the outrights need to be quoted (Maturity Range A), as well as the calendar spread (Maturity Range B, only in the quarterly expiry months)	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP1 / LP2) and the three quotation periods in 2 10 products of the package "DME", whereby certain products are mandatory. Three-Two exceptions are granted from the list of mandatory products.	<u>Fulfilment of Basis Building Block requirement in one or more of the schemes (LP1 / LP2) and the three quotation periods in 22 products of the package "DMW", whereby certain products are mandatory. Two exceptions are granted from the list of mandatory products.</u>	Fulfilment of Basis Building Block requirement in one or more of the schemes (LP1 / LP2) and the three quotation periods in 20-13 products of the package "EM", whereby certain products are mandatory. Three-Two exceptions are granted from the list of mandatory products.
Number of Participants:	Up to 30 (up to 5 per scheme (LP1 / LP2) per quotation period)			
Qualification criterion:	The top 5 fulfilling Liquidity providers per scheme (LP1 / LP2) and quotation period participate, ranked according to their share of trading volume on M-accounts (order book) in scheme LP1 or ranked according to their share of cleared volumes on M- or P-accounts (excluding orderbook volumes on M-Account) in scheme LP2 of all fulfilling Liquidity Providers in the respective products			
Distribution Method:	Equal distribution: 5% 1/3 of the net revenues are-is equally distributed amongst up to 30 Liquidity Providers (5 per quotation period in each scheme LP1 and LP2). Liquidity Providers can hereby qualify for different quotation periods and schemes and are thus incentivized to fulfil more than one quotation period per product			
	Volume-based distribution amount: 15% 2/3 of the net revenues are distributed proportionally among all qualifying Liquidity Providers	Volume-based distribution amount: 40% 2/3 of the net revenues are distributed proportionally among all qualifying Liquidity Providers	Volume-based distribution amount: <u>2/3 of the net revenues are distributed proportionally among all qualifying Liquidity Providers</u>	Volume-based distribution amount: 40% 2/3 of the net revenues are distributed proportionally among all qualifying Liquidity Providers
	<p>Volume-based distribution method:</p> <p>The split of distributions between LP1 and LP2 is in a first step defined via the number of qualifying LPs in each scheme (LP1 and LP2), e.g. if there are 8 qualifying LPs in LP1 and 2 in LP2, the split would be 80% vs 20%.</p> <p>In a second step this figure is adjusted by the order book share of the respective product (average of the last 3 calendar months).</p> <ul style="list-style-type: none"> If the order book share is 20% or higher, the split is not adjusted. If the order book share is between 5% and 20%, the LP1 share will be adjusted by a factor of 0.9, e.g. the split in the example above would be 72% vs 1828% If the order book share is 5% or lower, the LP1 share will be adjusted by a factor of 0.8, e.g. the split in the example above would be 64% vs 36% <p>After the split between LP1 and LP2 is defined, the split within each scheme is defined by the proportion of volumes of the qualifying LPs, whereby</p> <ul style="list-style-type: none"> In LP1, the order book volumes on the M-Account are considered In LP2, the cleared volumes on either M- or P-Account are considered. Hereby, the order book volumes on M-Account are excluded to avoid double-counting of volumes between LP1 and LP2 			

5. Quotation Parameters

a. Maturity Range A: Outright contracts

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above. The fulfilment of Basis Block requirements of products designated as “mandatory” is prerequisite for the fulfilment of the respective revenue sharing package and to receive incentives for the respective revenue sharing scheme, whereby 3-2 exceptions per package are allowed.

Futures on	Product ID	Revenue Sharing Package	Mandatory	LP1 (all time zones European & US hours)		LP2 (all time zones)	
				Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI EMU (EUR; GTR)	FMGM	DM Europe		10	15	30	18
MSCI EMU (EUR; NTR)	FMMU	DM Europe	Y	<u>2550</u>	15	<u>75150</u>	18
MSCI EMU Growth (EUR; NTR)	FMIG	DM Europe		5	<u>1520</u>	15	<u>1822</u>
MSCI EMU Value (EUR; NTR)	FMIV	DM Europe		5	<u>1520</u>	15	<u>1822</u>
MSCI Europe (EUR; GTR)	FMGE	DM Europe		10	15	30	18
MSCI Europe (EUR; NTR)	FMEU	DM Europe	Y	<u>50100</u>	<u>1512</u>	<u>150300</u>	<u>1815</u>
MSCI Europe (EUR; Price)	FMEP	DM Europe	Y	100	15	300	18
MSCI Europe (USD; GTR)	FMGU	DM Europe		5	15	15	18
MSCI Europe (USD; NTR)	FMED	DM Europe	Y	<u>2550</u>	<u>1512</u>	<u>75100</u>	<u>1815</u>
MSCI Europe ex Switzerland (EUR; NTR)	FMXS	DM Europe		<u>4020</u>	15	<u>3060</u>	18
MSCI Europe ex UK (EUR; NTR)	FMXG	DM Europe		10	15	30	18
MSCI Europe Growth (EUR; NTR)	FMEG	DM Europe		10	<u>2025</u>	30	<u>2228</u>
MSCI Europe Value (EUR; NTR)	FMEV	DM Europe		10	<u>2025</u>	30	<u>2228</u>
MSCI France (EUR; GTR)	FMGF	DM Europe		10	30	30	33
MSCI France (EUR; NTR)	FMFR	DM Europe	<u>Y</u>	<u>4015</u>	<u>3025</u>	<u>3045</u>	<u>3328</u>
MSCI Italy (EUR; NTR)	FMIT	DM Europe		5	30	15	33
MSCI UK (GBP; NTR)	FMUK	DM Europe		5	<u>2520</u>	15	<u>2822</u>
MSCI UK (USD; NTR)	FMDK	DM Europe	Y	<u>510</u>	<u>2520</u>	<u>1530</u>	<u>2822</u>
MSCI AC ASEAN (USD; NTR)	FMSE	DM World		5	30	15	33
MSCI AC Asia (USD; NTR)	FMAA	DM World		5	30	15	33
MSCI AC Asia ex Japan (USD; NTR)	FMXJ	DM World		<u>520</u>	<u>3025</u>	<u>1550</u>	<u>3328</u>
MSCI AC Asia Pacific (USD; NTR)	FMAP	DM World		25	30	75	33
MSCI AC Asia Pacific ex Japan (USD; NTR)	FMAS	DM World		<u>4020</u>	<u>2520</u>	<u>3050</u>	<u>2822</u>
MSCI ACWI (EUR; NTR)	FMAE	DM World	<u>Y</u>	<u>2550</u>	30	<u>75150</u>	33
MSCI ACWI (USD; NTR)	FMAC	DM World	Y	<u>5075</u>	20	150	22
MSCI ACWI ex USA (USD; NTR)	FMXU	DM World		25	30	75	33
MSCI Australia (USD; NTR)	FMAU	DM World	Y	<u>4020</u>	<u>2520</u>	<u>3040</u>	<u>2822</u>
MSCI Canada (USD; GTR)	FMGC	DM World	Y	<u>510</u>	<u>3020</u>	<u>1520</u>	<u>3322</u>
MSCI Canada (USD; NTR)	FMCA	DM World		<u>510</u>	<u>3025</u>	<u>1520</u>	<u>3328</u>
MSCI EAFE (USD; NTR)	FMFA	DM World	Y	<u>4015</u>	12	<u>3045</u>	15
MSCI EAFE (USD; Price)	FMFP	DM World	Y	15	12	45	15
MSCI Hong Kong (USD; NTR)	FMHK	DM World	Y	<u>510</u>	<u>3530</u>	<u>1520</u>	<u>4033</u>
MSCI Japan (JPY; NTR)	FMJY	DM World		25	30	75	33
MSCI Japan (USD; GTR)	FMJG	DM World		5	15	15	18
MSCI Japan (USD; NTR)	FMJP	DM World	Y	25	<u>1512</u>	75	<u>1815</u>

Futures on	Product ID	Revenue Sharing Package	Mandatory	LP1 (all time zones European & US hours)		LP2 (all time zones)	
				Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Kokusai (USD; GTR)	FMKG	DM World		5	20	15	22
MSCI Kokusai (USD; NTR)	FMKN	DM World		5	20	15	22
MSCI New Zealand (USD; NTR)	FMNZ	DM World		5	35	15	40
MSCI North America (USD; GTR)	FMGA	DM World		5	20	15	22
MSCI North America (USD; NTR)	FMNA	DM World	Y	10	12	30	15
MSCI Pacific (USD; GTR)	FMPG	DM World		10	30	30	33
MSCI Pacific (USD; NTR)	FMPA	DM World		10	25	30	28
MSCI Pacific ex Japan (USD; NTR)	FMPX	DM World		10	25	30	28
MSCI Singapore (USD; NTR)	FMSI	DM World		5	35	15	40
MSCI USA (USD; GTR)	FMGS	DM World		5	15	15	18
MSCI USA (USD; NTR)	FMUS	DM World	Y	10	15	30	18
MSCI USA Equal Weighted (USD; NTR)	FMUE	DM World		5	20	15	22
MSCI USA Momentum (USD; NTR)	FMUM	DM World		5	20	15	22
MSCI USA Quality (USD; NTR)	FMUQ	DM World		5	20	15	22
MSCI USA Value Weighted (USD; NTR)	FMUV	DM World		5	20	15	22
MSCI World (EUR; GTR)	FMWE	DM World		10	15	30	18
MSCI World (EUR; NTR)	FMWN	DM World	Y	10	15	30	18
MSCI World (GBP; NTR)	FMWB	DM World		5	15	15	18
MSCI World (USD; GTR)	FMWG	DM World		5	15	15	18
MSCI World (USD; NTR)	FMWO	DM World	Y	5	12	15	15
MSCI World (USD; Price)	FMWP	DM World	Y	5	15	15	18
MSCI World Commun. Serv. (USD; NTR)	FMWC	DM World		10	25	30	28
MSCI World Cons. Discret. (USD; NTR)	FMWD	DM World		10	25	30	28
MSCI World Cons. Staples (USD; NTR)	FMWS	DM World		10	25	30	28
MSCI World Energy (USD; NTR)	FMWR	DM World		10	25	30	28
MSCI World Financials (USD; NTR)	FMWF	DM World		10	25	30	28
MSCI World Growth (USD; NTR)	FMOG	DM World		5	20	15	22
MSCI World Health Care (USD; NTR)	FMWH	DM World		10	25	30	28
MSCI World Industrials (USD; NTR)	FMWI	DM World		10	25	30	28
MSCI World IT (USD; NTR)	FMWL	DM World		10	25	30	28
MSCI World Materials (USD; NTR)	FMWT	DM World		10	25	30	28
MSCI World Midcap (USD; NTR)	FMWM	DM World		5	45	15	50
MSCI World Real Estate (USD; NTR)	FMWW	DM World		10	25	30	28
MSCI World Utilities (USD; NTR)	FMWQ	DM World		10	25	30	28
MSCI World Value (USD; NTR)	FMOV	DM World		5	20	15	22
MSCI Argentina (USD; NTR)	FMAR	EM		5	75	15	85
MSCI Chile (USD; NTR)	FMCL	EM		5	90	15	100
MSCI China Free (USD; NTR)	FMCN	EM	Y	10	25	30	28
MSCI Colombia (USD; NTR)	FMCO	EM		5	90	15	100

Futures on	Product ID	Revenue Sharing Package	Mandatory	LP1 (all time zones European & US hours)		LP2 (all time zones)	
				Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Czech Rep (USD; NTR)	FMCZ	EM		5	90	15	100
MSCI Egypt (USD; NTR)	FMEY	EM		5	90	15	100
MSCI EM Communic. Serv. (USD; NTR)	FMMC	EM		10	40	30	45
MSCI EM Cons. Discret. (USD; NTR)	FMMD	EM		10	40	30	45
MSCI EM Cons. Staples (USD; NTR)	FMMS	EM		10	40	30	45
MSCI EM Energy (USD; NTR)	FMMR	EM		10	40	30	45
MSCI EM Financials (USD; NTR)	FMMF	EM		10	40	30	45
MSCI EM Health Care (USD; NTR)	FMMH	EM		10	40	30	45
MSCI EM Industrials (USD; NTR)	FMMI	EM		10	40	30	45
MSCI EM IT (USD; NTR)	FMML	EM		10	40	30	45
MSCI EM Materials (USD; NTR)	FMMT	EM		10	40	30	45
MSCI EM Real Estate (USD; NTR)	FMMW	EM		10	40	30	45
MSCI EM Utilities (USD; NTR)	FMMQ	EM		10	40	30	45
MSCI Emerging Markets (EUR; NTR)	FMEN	EM	Y	1020	2015	3060	2218
MSCI Emerging Markets (USD; NTR)	FMEM	EM	Y	1520	1512	4560	1815
MSCI Emerging Markets (USD; Price)	FMEF	EM	Y	1520	12	4560	15
MSCI Emerging Markets Asia (USD; NTR)	FMEA	EM	Y	1520	15	4560	18
MSCI Emerging Markets Asia ex Korea (USD; NTR)	FMXK	EM		10	30	30	33
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	Y	1520	25	4560	28
MSCI Emerging Markets EMEA ex Turkey (USD; NTR)	FMXT	EM		5	35	15	40
MSCI Emerging Markets Growth (USD; NTR)	FMMG	EM		5	20	15	22
MSCI Emerging Markets LatAm ex Brazil (USD; NTR)	FMXB	EM		5	45	15	50
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	Y	1520	40	4560	45
MSCI Emerging Markets Value (USD; NTR)	FMMV	EM		5	20	15	22
MSCI Frontier Markets (USD; NTR)	FMFM	EM		10	125	30	140
MSCI Hungary (USD; NTR)	FMHU	EM		5	90	15	100
MSCI India (USD; NTR)	FMIN	EM	Y	5	2520	15	2822
MSCI Indonesia (USD; NTR)	FMID	EM		10	50	30	55
MSCI Malaysia (USD; NTR)	FMMY	EM		5	35	15	40
MSCI Mexico (USD; NTR)	FMMX	EM	Y	510	40	1530	45
MSCI Morocco (USD; NTR)	FMMA	EM		5	90	15	100
MSCI Pakistan (USD; NTR)	FMPK	EM		5	90	15	100
MSCI Peru (USD; NTR)	FMPE	EM		10	90	30	100
MSCI Philippines (USD; NTR)	FMPH	EM		510	7560	1530	8570
MSCI Poland (USD; NTR)	FMPL	EM		510	50	1530	55
MSCI Qatar (USD; NTR)	FMQA	EM		10	90	30	100
MSCI Russia (USD; NTR)	FMRS	EM		10	50	30	55

Futures on	Product ID	Revenue Sharing Package	Mandatory	LP1 (all time zones European & US hours)		LP2 (all time zones)	
				Size in Lots	Max. Spread in Basis Points	Size in Lots	Max. Spread in Basis Points
MSCI Russia (USD; Price)	FMRU	EM		25	50	75	55
MSCI Saudi Arabia (USD; NTR)	FMSA	EM		10	50	30	55
MSCI South Africa (USD; NTR)	FMZA	EM	Y	5	30	15	33
MSCI Taiwan (USD; NTR)	FMTW	EM	Y	<u>510</u>	<u>3530</u>	<u>1530</u>	<u>4033</u>
MSCI Thailand (USD; NTR)	FMTH	EM		<u>1020</u>	<u>4035</u>	<u>3060</u>	<u>4540</u>
MSCI UAE (USD; NTR)	FMUA	EM		5	90	15	100

b. Maturity Range B: Calendar spread contracts

For the following products, the quotation of the calendar spread is requested. Quoting the calendar spread needs to be done in the calendar spread instrument itself. Quotation of the first and second expiry is not sufficient. Quoting the calendar is limited to the quarterly expiry months (March, June, September and December), i.e. only between the first business day and the Thursday before the 3rd Friday of those months the calendar spread between the first and the second quarterly expiry needs to be quoted.

Fulfilment of the quotation of calendar spreads is sufficient to gain rebates for the month, however, to also receive revenue sharing, it needs to be done in addition to the standard quotation of the outright contract.

Futures on	Product ID	Revenue Sharing Package	Mandatory	Scheme LP1 and LP2	
				Size in Lots	Max. Spread in Index Points
MSCI Australia (USD; NTR)	FMAU	<u>DM</u> <u>WorldDM</u>	Y	<u>5075</u>	<u>4.06.0</u>
MSCI Japan (USD; NTR)	FMJP	<u>DM</u> <u>WorldDM</u>	Y	<u>5075</u>	<u>4.06.0</u>
MSCI EAFE (USD; Price)	FMFP	<u>DM</u> <u>WorldDM</u>	Y	<u>75100</u>	<u>0.81.2</u>
MSCI EAFE (USD; NTR)	FMFA	<u>DM</u> <u>WorldDM</u>	Y	<u>5075</u>	<u>3.04.0</u>
MSCI China Free (USD; NTR)	FMCN	EM	Y	<u>100125</u>	<u>0.81.2</u>
MSCI Emerging Markets- (USD; Price)	FMEF	EM	Y	<u>100125</u>	<u>0.50.75</u>
MSCI Emerging Markets- (USD; NTR)	FMEM	EM	Y	<u>100125</u>	<u>0.40.5</u>
MSCI Emerging Markets Asia- (USD; NTR)	FMEA	EM	Y	<u>100125</u>	<u>0.40.6</u>
MSCI Emerging Markets EMEA (USD; NTR)	FMEE	EM	Y	<u>5075</u>	<u>0.70.75</u>
MSCI Emerging Markets Latin Am. (USD; NTR)	FMEL	EM	Y	<u>5075</u>	<u>1.01.2</u>
MSCI Canada (USD; GTR)	FMGC	<u>DM</u> <u>WorldDM</u>	Y	<u>2540</u>	<u>6.07.0</u>
MSCI USA (USD; NTR)	FMUS	<u>DM</u> <u>WorldDM</u>	Y	<u>5075</u>	<u>7.08.0</u>
MSCI UK (USD; NTR)	FMDK	<u>DM</u> <u>Europe</u>	Y	<u>5075</u>	<u>5.06.0</u>
MSCI Hong Kong (USD; NTR)	FMHK	<u>DM</u> <u>WorldDM</u>	Y	<u>2540</u>	<u>70.080.0</u>
MSCI Emerging Markets- (EUR; NTR)	FMEN	EM	Y	<u>5075</u>	<u>0.40.5</u>
MSCI North America (USD; NTR)	FMNA	<u>DM</u> <u>WorldDM</u>	Y	<u>5075</u>	<u>7.08.0</u>

Product Specific Supplement for Options on MSCI Indices

Validity: ~~2 May 2019~~ 1 January 2020 – 31 December 2019~~2020~~

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Preamble

This Product Specific Supplement for Options on MSCI Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

A Liquidity Provider scheme for Options on MSCI Indices is offered. Additionally, two revenue sharing schemes are offered.

1. Applicable Building Blocks for Options on MSCI Indices

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB*	EBB	
MSCI Options	All MSCI Options	✓			✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Stress Presence	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	MSCI Options
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	85%
Maturity Range:	The first six expirations need to be quoted
Strike Price Window:	A strike price window of 7 strikes and a requirement of 5 strikes apply Asymmetric quotation is allowed.
Response to Quote Requests:	Quote requests do not have to be answered
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5)

4. Other monetary incentive schemes: Revenue Sharing

Two different revenue sharing schemes are offered as of 1 January 2019 until 31 December 2019 in accordance with section 3.1.2 of the General Supplement to the LPA. While one revenue sharing scheme applies to each product individually, the other applies to a package of all MSCI options. The evaluation takes place on a monthly basis.

	Single Product Scheme	MSCI Options Package
Revenue Pool:	Up to 20 15% of the net revenues of the product	Up to 15% of the net revenues of all MSCI Index Options
Participation Condition:	Fulfilment of Basis Building Block requirements in the respective product	Fulfilment of Basis Building Block requirements in at least 5 MSCI Index Options
Number of Participants:	Up to 5	Up to 5
Qualification criterion:	The top 5 fulfilling liquidity providers participate, ranked according to their share of volume in all accounts (order book, TES and Eurex EnLight) of all fulfilling liquidity providers	The top 5 fulfilling liquidity providers participate, ranked according to their share of volume in all accounts (order book, TES and Eurex EnLight) of all fulfilling liquidity providers

Distribution Method:	<p>10% of the net revenues are distributed proportionally among all qualifying liquidity providers according to their share of trading volume in all accounts (order book, TES and Eurex EnLight) of all qualifying liquidity providers</p> <p>105% of the net revenues are distributed equally between all qualifying liquidity providers</p>	<p>10% of the net revenues are distributed proportionally among all qualifying liquidity providers according to their share of trading volume in all accounts (order book, TES and Eurex EnLight) of all qualifying liquidity providers</p> <p>5% of the net revenues are distributed equally between all qualifying liquidity providers</p>
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VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
MSCI 1	5.3	0.8	Index Points
	53.3	15%	Percent
		8	Index Points
MSCI 2	13.3	2	Index Points
	133.3	15%	Percent
		20	Index Points
MSCI 3	40.0	8	Index Points
	400.0	20%	Percent
		80	Index Points

Spread Class	Bid up to	Maximum Spread	Unit
MSCI 4	15.0	3	Index Points
	187.5	20%	Percent
		37.5	Index Points
MSCI 5	133.3	20	Index Points
	1666.7	15%	Percent
		250	Index Points

5.2 Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Options on	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
MSCI AC Asia Pacific ex Japan	OMAS	MSCI 2	10
MSCI China Free	OMCN	MSCI 3	25
MSCI EAFE	OMFA	MSCI 5	10
MSCI EAFE	OMFP	MSCI 5	100
MSCI Emerging Markets	OMEF	MSCI 3	100
MSCI Emerging Markets	OMEM	MSCI 4	100
MSCI Emerging Markets	OMEN	MSCI 4	10
MSCI Emerging Markets Asia	OMEA	MSCI 4	10
MSCI Emerging Markets EMEA	OMEE	MSCI 4	10
MSCI Emerging Markets Latin Am.	OMEL	MSCI 3	5
MSCI Europe	OMEP	MSCI 1	150
MSCI Europe	OMEU	MSCI 1	100
MSCI Europe Growth	OMEG	MSCI 1	25
MSCI Europe Value	OMEV	MSCI 1	25
MSCI Japan	OMJP	MSCI 5	25
MSCI Russia	OMRU	MSCI 3	25
MSCI World	OMWN	MSCI 1	25
MSCI World	OMWB	MSCI 5	10
MSCI World	OMWO	MSCI 5	100
MSCI World	OMWP	MSCI 5	150

Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices

Validity: ~~12 January~~ ~~May 20~~ ~~2019~~ – 31 December 2020

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurexexchange.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® and STOXX® Europe 600 Sector Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FSTB	FSTB	✓					✓		
STXSF	All other STOXX® Sector Index Futures excl. FESB	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FSTB	STXSF
Order book	Basis	30%	50%
	Package	-	25%
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	0%	0%
	Total	30%	75%
Eurex EnLight	Basis	30%	50%
	Package	-	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	30%	50%
TES	Basis	30%	50%
	Package	-	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	30%	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FSTB	STXSF
Quotation Period:	09:00 – 17:30 CETCE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.1)	
Maximum Spread:	0.4 %	

3.2 Package Block Requirements

	STXSF
Package components:	A list of products can be found in the quotation parameters table below (cp. Sec. 5.1)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in all products of the package STXSF with exceptions
Number of monthly exceptions:	13

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January 2020~~19~~ until 31 December 2020~~19~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package STXSF. The evaluation takes place on a monthly basis

	STXSF
Revenue Sharing Pool:	EUR 0.10 per contract of the total volume generated by TES and EnLight Block Trades in all transactions in all 36 futures in the package STXSF minus already granted TES and EnLight Liquidity Provider rebates
Participation Condition:	Fulfilment of Package Building Block requirements of STXSF
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	The full revenue sharing pool is -distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1 Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Scheme	Index	Product ID	Basis Maximum Spread	Basis Minimum Quote Size (contracts)
FSTB	Banks	FSTB	0.4 %	225
STXSF	Automobile & Parts	FESA/FSTA	0.4 %	40
STXSF	Basic Resources	FESS/FSTS	0.4 %	120
STXSF	Chemicals	FESC/FSTC	0.4 %	40
STXSF	Construction & Materials	FESN/FSTN	0.4 %	80
STXSF	Financial Services	FESF/FSTF	0.4 %	80
STXSF	Food & Beverage	FESO/FSTO	0.4 %	80
STXSF	Health Care	FESH/FSTH	0.4 %	40
STXSF	Industrial Goods & Services	FESG/FSTG	0.4 %	40
STXSF	Insurance	FESI/FSTI	0.4 %	120
STXSF	Media	FESM/FSTM	0.4 %	120
STXSF	Oil & Gas	FESE/FSTE	0.4 %	120
STXSF	Personal & Household Goods	FESZ/FSTZ	0.4 %	40
STXSF	Real Estate	FESL/FSTL	0.4 %	120
STXSF	Retail	FESR/FSTR	0.4 %	80
STXSF	Technology	FESY/FSTY	0.4 %	80
STXSF	Telecommunication	FEST/FSTT	0.4 %	120
STXSF	Travel & Leisure	FESV/FSTV	0.4 %	120
STXSF	Utilities	FESU/FSTU	0.4 %	120

Product Specific Supplement for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices

Validity: ~~1 January 2 May 2020~~19 – 31 December 202019

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Preamble

This Product Specific Supplement for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on EURO STOXX® and STOXX® Europe 600 Sector Indices is offered until further notice. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
STXSO	OESB	✓	✓	✓*	✓	✓	✓	✓	✓
STXSO	All STOXX® Sector Index Options excl. OESB	✓	✓		✓	✓	✓	✓	✓

*CBB applies only to certain products as outlined in section 2.3.3. of the General Supplement to the LPA

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	STXSO
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Stress Presence	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	STXSO
Quotation Period:	09:00 – 17:30 CET CE(S)T
Required Coverage:	85%
Maturity Range:	The first five expirations need to be quoted
Strike Price Window:	5 out of 7
Response to Quote Requests:	Quote requests do not have to be answered
Minimum Quote Size:	See quotation parameters table below (cp. Sec. 5.2)
Maximum Spread:	See quotation parameters table below (cp. Sec. 5.2)

3.2 Package Block Requirements

	STXSO
Package components:	A list of products can be found in the quotation parameters table below (cp. Sec. 5.2)
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in 15 products of the scheme STXSO
Mandatory Products:	OSTB, OESB

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January 2020~~19~~ until 31 December 2020~~19~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to the package STXSO. The evaluation takes place on a monthly basis

	STXSO
Revenue Sharing Pool:	Up to 15% of the net revenues (order book, TES and EnLight) of all products in the package STXSO with the exception of OESB. The product OESB contributes to the revenue sharing pool with 15% of the net revenues (order book only)
Participation Condition:	Fulfilment of requirements of Basis Building Block, Package Building Block, Tighter Spread Building Block and Larger Size Building Block in 15 products. The products OESB and OSTB are mandatory
Number of Participants:	Up to 4
Qualification criterion:	The top 4 fulfilling Liquidity Providers participate; ranked according to their share of trading volume on M- and P-accounts (order book) of all fulfilling Liquidity Providers in all products of the package STXSO
Distribution Method:	Half of the revenue sharing pool is distributed proportionally between all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) The other half of the revenue sharing pool is distributed equally between all qualifying Liquidity Providers
Distribution Cap:	The maximum monthly revenue sharing amount is capped at EUR 80,000 per Liquidity Provider

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
STXSO	5.3	0.8	Index Points
	53.3	15%	Percent
		8	Index Points

5.2 Quotation Parameters

The following quotation parameters apply for the quotation requirements pursuant to Sec. 3 above and the revenue sharing scheme pursuant to Sec. 4 above.

Scheme	Index	Product ID	Spread Class	Basis Minimum Quote Size (contracts)
STXSO	Banks	OESB	STXSO	200
STXSO	Banks	OSTB	STXSO	50
STXSO	Automobile & Parts	OESA/OSTA	STXSO	50
STXSO	Basic Resources	OESS	STXSO	10
STXSO	Basic Resources	OSTS	STXSO	50
STXSO	Chemicals	OESC/OSTC	STXSO	10
STXSO	Construction & Materials	OESN/OSTN	STXSO	10
STXSO	Financial Services	OESF/OSTF	STXSO	10
STXSO	Food & Beverage	OESO/OSTO	STXSO	10
STXSO	Health Care	OESH/OSTH	STXSO	30
STXSO	Industrial Goods & Services	OESG/OSTG	STXSO	10
STXSO	Insurance	OESI/OSTI	STXSO	50
STXSO	Media	OESM/OSTM	STXSO	10
STXSO	Oil & Gas	OESE/OSTE	STXSO	50
STXSO	Personal & Household Goods	OESZ/OSTZ	STXSO	10
STXSO	Real Estate	OESL/OSTL	STXSO	10
STXSO	Retail	OESR/OSTR	STXSO	10
STXSO	Technology	OESY/OSTY	STXSO	10
STXSO	Telecommunication	OEST/OSTT	STXSO	50
STXSO	Travel & Leisure	OESV/OSTV	STXSO	10
STXSO	Utilities	OESU/OSTU	STXSO	50

Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Broadbased and Size Indices

Validity: ~~1 January 2019~~ **2 May 2020** – 31 December 20**20**19

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Preamble

This Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Broadbased and Size Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® EUROPE 600 Broad based and Size Indices and for Futures on EURO STOXX® Broad based and Size Indices is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
BB/Size Futures 1	FXXP, FLCP, FMCP, FSCP	✓	✓				✓		✓
BB/Size Futures 2	FXXE, FLCE, FMCE, FSCE	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	BB/Size Futures 1	BB/Size Futures 2
Order book	Basis	70% 60%	100%
	Package	20% 30%	0%
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	0%	0%
	Total	90%	100%
Eurex EnLight	Basis	50% 40%	80%
	Package	20%	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	70% 60%	80%
TES	Basis	50% 40%	80%
	Package	20%	0%
	Strategy	-	-
	Eurex EnLight	-	-
	Total	70% 60%	80%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	BB/Size Futures 1	BB/Size Futures 2
Quotation Period:	09:00 – 17:30 GET CE(S)T	
Required Coverage:	70%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	100 contracts on the bid and ask side	
Maximum Spread:	0.23% for FXXP/E, FLCP/E; 0.5% for FMCP/E; 0.7% for FSCP/E	

3.2 Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	BB/Size Futures 1	BB/Size Futures 2
Package components:	FXXP, FLCP, FMCP, FSCP	FXXE, FLCE, FMCE, FSCE
Fulfilment Criterion:	Fulfilment of Basis Building Block requirements in all four products	Fulfilment of Basis Building Block requirements in all four products

4. Other Monetary Incentive Schemes: Revenue Sharing

Two revenue sharing schemes are offered from 1 January 2020~~19~~ until 31 December 2020~~19~~ for BB/Size Futures 1 and for BB/Size Futures 2 in accordance with Sec. 3.1.2 of the General Supplement to the LPA.

Both schemes apply to a package of products. The evaluation takes place on a monthly basis.

	BB/Size Futures 1	BB/Size Futures 2
Package Components:	FXXP, FLCP, FMCP, FSCP	FXXE, FLCE, FMCE, FSCE
Revenue Pool:	EUR 0.10 per contract of the total volume generated by TES and Eurex EnLight Block Trades in all transactions in all four futures minus already granted TES and Eurex EnLight Liquidity Provider rebates	EUR 0.10 per contract of the total volume generated by TES and Eurex EnLight Block Trades in all transactions in all four futures minus already granted TES and Eurex EnLight Liquidity Provider rebates
Revenue Pool Cap:	The maximum monthly revenue sharing pool is capped at 10% of the net transaction fees (gross transaction fees minus Liquidity Provider rebates) per month per package	
Participation Condition:	Fulfilment of Basis Building Block requirements in all four futures	Fulfilment of Basis Building Block requirements in all four futures.

Number of Participants:	Up to 4	Up to 4
Qualification criterion:	The top 4 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) of all fulfilling Liquidity Providers	The top 4 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, TES and Eurex EnLight) of all fulfilling Liquidity Providers
Distribution Method:	The full revenue pool is distributed proportionally among all qualified Liquidity Providers according to their share of volume in M-accounts (order book, TES and Eurex EnLight)	The full revenue pool is distributed proportionally among all qualified Liquidity Providers according to their share of volume in M-accounts (order book, TES and Eurex EnLight)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures on iSTOXX® Europe Factor Indices

Validity: **12 January May-202019** – 31 December 202019

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Preamble

This Product Specific Supplement for Futures on iSTOXX® Europe Factor Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on iSTOXX® Europe Factor Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
iSTOXX FI	FXFC/R/M FXFQ/S/V	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	iSTOXX FI
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	70%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	iSTOXX FI
Quotation Period:	09:00 – 17:30 CE CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	80 contracts on the bid and ask side
Maximum Spread:	0.8 %

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme is offered as of 1 January 2020~~19~~ until 31 December 2020~~19~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The scheme applies to each product individually. The evaluation takes place on a monthly basis

	iSTOXX FI
Revenue Sharing Pool:	Up to 30% of the net revenues of the respective product
Participation Condition:	Fulfilment of Basis Building Block requirements of the product
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 15% of the net revenues, while 7.5% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3 If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 20% and the other one 10% of the net revenues If only one Liquidity Provider qualifies, this Liquidity Provider receives 30% of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Total Return Futures on EURO STOXX 50[®] Index

Validity: ~~2nd May 2018~~ 1st January 2020 – 31st December 2020~~2019~~

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Preamble

This Product Specific Supplement for Total Return Futures on EURO STOXX 50[®] Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider schemes for Total Return Futures on EURO STOXX 50[®] Index are offered. Additionally, one revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
TESX 1	TESX	✓							
TESX 2	TESX	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	TESX 1	TESX 2
Order book	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	-	-
	Total	50%	100%
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	-	-
TES	Basis	50%	100%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	50%	100%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	TESX 1	TESX 2
Quotation Period:	09:00 – 17:25 CE(S)T	
Required Coverage:	40%	80%
Maturity Range:	<p><u>From 1st January 2020 until 19th September 2020 the first 24-20 expirations need to be quoted.</u></p> <p><u>From 20th September 2020 the first 19 expirations need to be quoted.</u></p> <p>Ten days prior to expiration the front month does not have to be quoted</p>	<p><u>From 1st January 2020 until 19th September 2020 the first 20 expirations and expirations 22 to 26 need to be quoted.</u></p> <p><u>From 20th September 2020 the first 19 expirations and expirations 21 to 25 need to be quoted</u></p> <p><u>All expirations need to be quoted.</u></p> <p>Ten days prior to expiration the front month does not have to be quoted</p>
Minimum Quote Size:	<p>50100 contracts on the bid and ask side for the first two<u>four</u> expirations;</p> <p>2550 contracts on the bid and ask side for all other expirations</p>	
Maximum Spread:	Spread Class “TESX” (cp. Sec 5.1)	

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Total Return Futures on EURO STOXX 50® Index is offered as of 1st January ~~2018~~2020 until 31st December ~~2019~~2020 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a yearly/monthly basis ~~for a full calendar year~~.

For the purpose to calculate the revenue sharing Section 3.1.2 (2) of the General Supplement shall read as follows: .

“(2) If Revenue Sharing applies for a product, the following methodology applies: Liquidity Provider may benefit from the revenue sharing program if the requirements for participation are fulfilled for the respective scheme. The respective share which may be distributed to Liquidity Provider will be determined through the pool of net revenues available (“Revenue Pool”) and the applicable distribution scheme (“Distribution Method”) which determines the amount to be granted to the Liquidity Provider qualifying for the revenue sharing. Revenue Pool shall refer only to net revenues (i.e., transaction fees pursuant to Number 3.1 of the Price List of Eurex Clearing AG **and maintenance fees pursuant to Number 3.14 of the Price List of Eurex Clearing AG** paid by all Exchange Participants collected by Eurex Clearing AG minus any rebates granted). The revenue sharing may be limited to a certain amount of qualifying Liquidity Providers (“Number of Participants”). If offered, the concrete requirements can be found in the respective Product Specific Supplement.”

	TESX 2
Revenue Sharing Pool:	Up to 20% of the net revenues of the product TESX
Participation Condition:	<p>The Basis Building Block requirements of the scheme TESX 2 have to be fulfilled in all twelve calendar months of the year<u>that month</u></p> <p>In order to participate in the revenue sharing program, the traded volume of the Liquidity Provider in M- and P-accounts needs to exceed a minimum volume threshold of 100.000<u>25,000</u> contracts (order book and TES) per annum<u>month</u> and a minimum percentage threshold of 10% of the total traded volume in M- and P-accounts (order book and TES) per annum</p>
Distribution Method:	20% of the net revenues will be distributed between all participating Liquidity Providers according to their share of trading volume in M- and P-accounts (order book and TES) of all qualifying Liquidity Providers <u>(i.e. on monthly basis)</u>

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1 Available Spread Classes

Spread Class	Maximum Spread				Unit
	Exp. 1	Exp. 2	Exp. 3- 2113	Exp. > 2113	
TESX	10	42.5 <u>10.0</u>	408.0	42.5 <u>10.0</u>	basis points

Liquidity Provider Scheme for Eurex MOC Futures on EURO STOXX 50[®] Index Futures

Validity: ~~1 January 2020 – 2 May 2019~~ – 31 December 2020

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Preamble

This Product Specific Supplement for Eurex MOC Futures on EURO STOXX 50[®] Index Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

A Liquidity Provider scheme for Eurex MOC Futures on EURO STOXX 50[®] Index Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FES1	FES1	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	<u>Upon fulfilment of requirements</u>
Order book	Basis	80%
	Package	=
	Strategy	=
	Larger Size	=
	Tighter Spread	=
	Stress Presence	=
	Total	80%
Eurex EnLight	Basis	=
	Package	=
	Strategy	=
	Eurex EnLight	=
	Total	=
TES	Basis	60%
	Package	=
	Strategy	=
	Eurex EnLight	=
	Total	60%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FES1
Quotation Period:	11:00 – 17:25 CET
Required Coverage:	85%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month.
Minimum Quote Size:	300 contracts on the bid and ask side
Maximum Spread:	10 ticks / 1.00 index points

Product Specific Supplement for Options on STOXX[®] Europe 50 and 600 Indices

Validity: 12 January May 202019 – 31 December 202019

Contact: Christine Heyde, Equity & Index Product Design, T +49-69-211-1 56 98, christine.heyde@eurexchange.com

Preamble

This Product Specific Supplement for Options on STOXX[®] Europe 50 and 600 Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX[®] Europe 50 and 600 Indices is offered until further notice. Additionally, two revenue sharing schemes are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OSTX	OSTX	✓			✓	✓	✓	✓	✓
OXXP	OXXP	✓			✓	✓	✓	✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OXXP, OSTX
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Stress Presence	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OSTX	OXXP
Quotation Period:	09:00 – 17:30 GET CE(S)T	
Required Coverage:	85%	
Maturity Range:	The first seven expirations need to be quoted	The first six expirations need to be quoted
Strike Price Window:	5 out of 7	
Response to Quote Requests	Quote requests do not have to be answered	
Minimum Quote Size:	20 contracts on the bid and ask side	100 contracts on the bid and ask side
Maximum Spread:	Spread Class “OSTX” (cp. Sec. 5.1)	Spread Class “OXXP” (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

Two revenue sharing schemes for Options on STOXX® Europe 50 and 600 Indices are offered as of 1 January 20~~20~~19 until 31 December 20~~20~~19 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OSTX	OXXP
Revenue Sharing Pool:	Up to 30% of the net revenues of the product OSTX	Up to 30% of the net revenues of the product OXXP
Participation Condition:	Fulfilment of Basis Building Block requirements	Fulfilment of Basis Building Block requirements
Number of Participants:	Up to 3	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in all accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in all accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	20% of the net revenues are distributed proportionally among all participating liquidity providers according to their share of trading volume in all accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers 10% of the net revenues are distributed equally between all qualifying Liquidity Providers	20% of the net revenues are distributed proportionally among all participating liquidity providers according to their share of trading volume in all accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers 10% of the net revenues are distributed equally between all qualifying Liquidity Providers

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OSTX	15.0	3	Index Points
	187.5	20%	Percent
		37.5	Index Points

Spread Class	Bid up to	Maximum Spread	Unit
OXXP	5.3	0.8	Index Points
	53.3	15%	Percent
		8	Index Points

Product Specific Supplement for Mini-DAX[®] Futures

Validity: ~~12 January 2020~~ ~~May 2019~~ – 31 December 2019

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~~tobias.ehinger@eurexchange.com~~ ~~ralf.huesmann@eurexchange.com~~

Preamble

This Product Specific Supplement for Mini-DAX[®] Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

Two Liquidity Provider schemes for Mini-DAX[®] Futures will be offered. Additionally, a revenue sharing scheme will be offered.

This scheme is valid only during European & US trading hours. Fee rebates as well as revenue sharing will only be granted for trading volumes during those hours, but not for the Asian trading hours. For the Asian trading hours, separate schemes are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FDXM 1	FDXM	✓					✓		✓
FDXM 2	FDXM	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	250%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	250%
Eurex EnLight	Basis	250%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	250%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	205%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FDXM 1	FDXM 2
Quotation Period:	08:00 – 17:30 CET	15:30 – 22:00 CET
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	5 contracts on the bid and ask side	
Maximum Spread:	5 basis points	5 basis points

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Mini-DAX[®] Futures is offered as of 1 January 20~~2019~~ until 31 December 20~~2019~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXM
Revenue Sharing Pool:	Up to 15 20% of the net revenues of the product FDXM (whereby overall pool is $x * 5\%$, if number of qualifying Liquidity Providers (=x) is lower than 4)
Participation Condition:	Fulfilment of Basis Building Block requirements of either FDXM 1 or FDXM 2
Number of Participants:	Up to 3 8
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers The top 8 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 7% of the net revenues, while 5% will be shared with the Liquidity Provider ranked 2 and another 3% with the Liquidity Provider ranked 3 The revenue sharing pool will be distributed 50% equally shared between all qualifying Liquidity Providers and 50% proportionally between all qualifying Liquidity Providers according to their share of trading volume in M-accounts (order book)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures on VSTOXX® Index

Validity: 1 January [2019](#) until 31 December [2020](#)

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Preamble

This Product Specific Supplement for Futures on VSTOXX® Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Three Liquidity Provider schemes for Futures on VSTOXX® Index will be offered. The scheme FVS2 is combined with a revenue sharing program.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FVS1	FVS	✓						
FVS2	FVS	✓						✓
FVS3	FVS	✓						

[The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.](#)

* [For products with MMO flag.](#)

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of [one product VSTOXX Futures](#), Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme FVS1	FVS2	FVS3
Order book	Basis	80%	100%	80%
	Package	-	:	:
	Strategy	-	:	:
	Larger Size	-	:	:
	Tighter Spread	-	:	:
	Stress Presence	-	:	:
	Total		80%	100%
Eurex EnLight	Basis	:	:	:
	Package	:	:	:
	Strategy	:	:	:
	EnLight	:	:	:
	Total		:	:
Off-book*	Basis	80%	100%	80%
	Package	-	:	:

	Strategy	-	=	=
	Total	80%	100%	80%

3. ~~Only off-book block and multilateral transactions are eligible~~

4. ~~for off-book rebates for Liquidity Provisioning~~

5.3 Building Block Requirements

5.43.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FVS 1	FVS 2	FVS 3
Quotation Period:	09:00 – 17:30 CET		14:00 – 22:00 CET
Required Coverage:	75%		
Maturity Range:	The first eight expirations need to be quoted		
Minimum Quote Size:	30 contracts on the bid and ask side	200 contracts on the bid and ask side	100 contracts on the bid and ask side
Maximum Spread:	Spread Class “FVS 1” (cp. Sec 5.1)	Spread Class “FVS 2” (cp. Sec 5.1)	Spread Class “FVS 3” (cp. Sec 5.1)

6. —

7. —

8.4 Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Futures on VSTOXX® Index is offered in accordance with section 3.1.2 of the General Supplement to the LPA. [The evaluation takes place on a monthly basis.](#)

[The evaluation takes place on a monthly basis.](#)

	FVS 2
Revenue Sharing Pool:	Up to 20 10% of the net revenues of the product FVS
Participation Condition:	Fulfilment of Basis Block requirements of the scheme FVS 2
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 40 5% of the net revenues, while 7 3% and 3 2% will be shared with the Liquidity Provider ranked 2 and 3 If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 42 6% and the other one 8 4% of the net revenues If only one Liquidity Provider qualifies, this Liquidity Provider receives 20 10% of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.
The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.

9.5. Quotation Requirements

~~10.~~

10.15.1 Available Spread Classes

Spread Class*	Bid up to	Maximum Spread		Unit
		Expiry 1-4	Expiry 5-8	
FVS1	20	0.3	0.45	points
	30	2%	3%	percent
	40	3%	5%	percent
	60	6%	9%	percent
	>60	9%	14%	percent
FVS2	20	0.2	0.3	points
	30	1.5%	2%	percent
	40	2%	3%	percent
	60	4%	6%	percent
	>60	6%	9%	percent
FVS3	20	0.4	0.6	points
	30	3%	5%	percent
	40	4%	6%	percent
	60	8%	12%	percent
	>60	11%	17%	percent

*Deviating from section 2.3.1.2 of the General Supplement to the LPA the maximum BBB spread requirement shall be tripled during Stressed Market Conditions (SMC) pursuant to Section 2.2.1 of the General Supplement to the LPA.

Product Specific Supplement for Options on Futures on VSTOXX[®] Index

Validity: ~~1 January 2019 until~~ Until 31 December ~~2019~~2020

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Preamble

This Product Specific Supplement for Options on Futures on VSTOXX[®] Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

~~The~~ As of 01 01 2020, a Liquidity Provider scheme for Options on VSTOXX Futures ~~on VSTOXX[®] Index~~(OVS2) will be offered ~~in conjunction with a revenue sharing program as follows:~~

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence*	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
OVS	OVS2	✓						✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of ~~one product~~Options on VSTOXX Futures, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme <u>OVS2</u>
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0% <u>-</u>
	Total	100%
<u>Eurex EnLight</u>	<u>Basis</u>	<u>n/a</u>
	<u>Package</u>	<u>n/a</u>
	<u>Strategy</u>	<u>n/a</u>
	<u>EnLight</u>	<u>n/a</u>
	<u>Total</u>	<u>n/a</u>
<u>Off-book*TES</u>	Basis	100%
	Package	-
	Strategy	-
	Total	100%

~~* Only off-book block and multilateral transactions are eligible for off-book rebates for Liquidity Provisioning~~

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

OVSQVS2	
Quotation Period:	09:00 – 17:30 CET
Required Coverage:	80%
Maturity Range:	The first six expirations need to be quoted
Strike Price Window:	5 out of 11
Response to Quote Requests:	Quote requests do not have to be answered
Minimum Quote Size:	500 contracts on the bid and ask side for expirations 1-2; 200 contracts on the bid and ask side for expirations 3-4; 100 contracts on the bid and ask side for expirations 5-6
Maximum Spread:	Spread Class "OVS" (cp. Sec 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Futures on VSTOXX® Index is offered in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

OVSQVS2	
Revenue Sharing Pool:	Up to 30% of the net revenues (revenues from trading and clearing minus Liquidity Provider rebates) of the product OVS2
Participation Condition:	Fulfilment of Basis Block requirements of the product OVS2
Number of Participants:	Up to 3 All fulfilling Liquidity Providers
Qualification criterion:	The top 3 All fulfilling Liquidity Providers participate; ranked according to their reach share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	15% of the net revenues are distributed proportionally among all participating The market share of each fulfilling Liquidity Providers according provider will be rounded to their share of trading volume in M-accounts (order book two decimals (e.g. 10.33%) and off book) 15% of the net revenues are distributed equally among all qualifying Liquidity Providers. The maximum multiplied by the revenue share is limited to 5% of the net revenues per qualifying Liquidity Provider for the equally distributed share of net revenues sharing pool

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

[Eurex Clearing shall be entitled to pay the revenue sharing incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.](#)

[The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.](#)

5. Quotation Requirements

5.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread		Unit
		Exp. 1-4	Exp. 5-6	

OVS	2.0	0.20	0.30	points
	20.0	10%	15%	percent
		2.0	3.0	points

Product Specific Supplement for Eurex Daily Futures on Mini-KOSPI 200 Futures

Validity: ~~1 January 2020-2 May 2019~~ – 31 December 2020~~19~~

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Preamble

This Product Specific Supplement for Eurex Daily Futures on Mini-KOSPI 200 Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Eurex Daily Futures on Mini-KOSPI 200 Futures is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FMK2	Eurex Daily Futures on Mini-KOSPI 200 Futures	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FMK2
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FMK2
Quotation Period:	10:00 – 17:30 CET or 11:00 – 17:30 CEST
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted 5 trading days prior to expiry the second month can be quoted instead
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	10 ticks / 0.20 index points

Product Specific Supplement for Futures on ATX[®] and ATX[®] five Indices

Validity: [1 January 2020-2 May 2019](#) – 31 December 2020

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Preamble

This Product Specific Supplement for Futures on ATX[®] and ATX[®] five Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for each Futures on ATX[®] and ATX[®] five Indices is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FATX	FATX	✓					✓		
FATF	FATF	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FATX	FATF
Order book	Basis	70%	70%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	0%	0%
	Total	70%	70%
Eurex EnLight	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	40%
TES	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	40%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FATX	FATF
Quotation Period:	09:00 – 17:30 CET	
Required Coverage:	80%	
Maturity Range:	The first two expirations need to be quoted	
Minimum Quote Size:	10 contracts on the bid and ask side	
Maximum Spread:	0.75%	

Product Specific Supplement for Futures on CECE[®] EUR Index

Validity: [1 January 2020-2 May 2019](#) – 31 December 2020

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Preamble

This Product Specific Supplement for Futures on CECE[®] EUR Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Futures on CECE[®] EUR Index is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FCEE	FCEE	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	70%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	70%
Eurex EnLight	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FCEE
Quotation Period:	09:00 – 17:30 CET
Required Coverage:	80%
Maturity Range:	The first two expiration months need to be quoted
Minimum Quote Size:	10 contracts on the bid and ask side
Maximum Spread:	1.00 %

Product Specific Supplement for Futures on RDX[®] EUR and RDX[®] USD Indices

Validity: 1 January 2020 – 31 December 2020 ~~2 May 2019 – 31 December 2019~~

Contact: Tobias Ehinger, Product R&D Equity and Index, T +49-69-211-1 23 13, tobias.ehinger@eurexchange.com

Preamble

This Product Specific Supplement for Futures on RDX[®] EUR and RDX[®] USD Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Scheme (LPA).

One Liquidity Provider scheme for Futures on RDX[®] EUR and RDX[®] USD Indices is offered. Additionally, a revenue sharing scheme for Futures on RDX USD Index is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FRDX	FRDX	✓					✓		✓
FRDE	FRDE	✓					✓		

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FRDX	FRDE
Order book	Basis	80%	70%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	0%	0%
	Total	80%	70%
Eurex EnLight	Basis	60%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	60%	40%
TES	Basis	60%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	60%	40%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	FRDX	FRDE
Quotation Period:	09:00 – 17:30 CET	
Required Coverage:	90%	
Maturity Range:	The front month needs to be quoted	The front month needs to be quoted
Minimum Quote Size:	75 contracts on the bid and ask side	50 contracts on the bid and ask side
Maximum Spread:	0.75%	1.00 %

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Futures on RDX[®] USD Index is offered as of 1 January 2020 until 31 December 2020 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FRDX
Revenue Sharing Pool:	Up to 15% of the net revenues of the product FRDX
Participation Condition:	Fulfilment of Basis Building Block requirements of the product FRDX
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 8% of the net revenues, while 3.5% will be shared with the Liquidity Provider ranked 2 and another 3.5% with the Liquidity Provider ranked 3

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Options on RDX[®] USD and RDX[®] EUR Indices

Validity: ~~1 January 2020 – 31 December 2020~~ ~~2 May 2019 – 31 December 2019~~

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Preamble

This Product Specific Supplement for Options on RDX[®] USD and RDX[®] EUR Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

One Liquidity Provider scheme for Options on RDX[®] EUR Indices are offered until further notice. Additionally, one LPA scheme and a revenue sharing scheme for Options on RDX[®] USD Indices are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ORDE	ORDE	✓			✓	✓	✓	✓	
ORDX	ORDX	✓					✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	ORDX	ORDE
Order book	Basis	870%	According to Eurex Clearing Price List
	Package	-	
	Strategy	-	
	Larger Size	-	
	Tighter Spread	-	
	Stress Presence	40%	
	Total	80%	
Eurex EnLight	Basis	60%	According to Eurex Clearing Price List
	Package	-	
	Strategy	-	
	Eurex EnLight	-	
	Total	60%	
TES	Basis	60%	According to Eurex Clearing Price List
	Package	-	
	Strategy	-	
	Eurex EnLight	-	
	Total	60%	

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	ORDE	ORDX
Quotation Period:	09:00 – 17:30 CET	
Required Coverage:	85%	90%
Maturity Range:	The first six expirations need to be quoted	
Strike Price Window:	5 out of 7	7 out of 9
Response to Quote Requests:	Quote requests do not have to be answered	
Minimum Quote Size:	50 contracts on the bid and ask side	75 contracts on the bid and ask side
Maximum Spread:	Spread Class "ORDE" (cp. Sec. 5.1)	Spread Class "ORDX" (cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on RDX[®] USD Index is offered as of 1 January 2020~~19~~ until 31 December 2020~~19~~ in accordance with section 3.1.2. of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	ORDX
Revenue Sharing Pool:	Up to 15% of the net revenues of the product ORDX
Participation Condition:	Fulfilment of Basis Building Block requirements of the product ORDX
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book, Eurex EnLight and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 8% of the net revenues, while 3.5% will be shared with the Liquidity Provider ranked 2 and another 3.5% with the Liquidity Provider ranked 3

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
ORDE	40	8	Index Points
	400	20%	Percent
		80	Index Points

Spread Class	Bid up to	Maximum Spread	Unit
ORDX	40	8	Index Points
	400	20%	Percent
		80	Index Points

Product Specific Supplement for Dividend Futures on EURO STOXX 50[®] Index

Validity: ~~2 May 2019~~ January 2020 – 31 December ~~2020~~2019

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Preamble

This Product Specific Supplement for Dividend Futures on EURO STOXX 50[®] Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Two Liquidity Provider schemes for Dividend Futures on EURO STOXX 50[®] Index are offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEXD 1	FEXD	✓							
FEXD 2	FEXD	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FEXD 1	FEXD 2
Order book	Basis	40%	60%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	-	-
	Total		40%
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total		-
TES	Basis	40%	60%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total		40%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEXD 1	FEXD 2
Quotation Period:	09:00 – 17:30 CE(S)T	09:00 – 22:00 CE(S)T
Required Coverage:	80%	
Maturity Range:	The first ten expirations need to be quoted	
Minimum Quote Size:	150 contracts on the bid and ask side for expirations 1-3; 100 contracts on the bid and ask side for expirations 4-6; 50 contracts on the bid and ask side for expirations 7-10	
Maximum Spread:	0.5% for expirations 1-3; 1% for expirations 4-6; 2% for expirations 7-10	

Product Specific Supplement for Dividend Futures on SMI® Index

Validity: **1 January 2020 – 2 May 2019 – 31 December 2020**

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Preamble

This Product Specific Supplement for Dividend Futures on SMI® Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme Dividend Futures on SMI® Index is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FSMD	FSMD	✓							

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FSMD
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	50%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FSMD
Quotation Period:	09:00 – 17:30 CET
Required Coverage:	80%
Maturity Range:	The first five expirations need to be quoted
Minimum Quote Size:	25 contracts on the bid and ask side
Maximum Spread:	2% for the expirations 1-3; 4% for the expirations 4-5

Product Specific Supplement for Equity Index-Futures on DAX and Euro STOXX 50 during Asian trading hours

Validity: ~~10th December January 2018-2020(expected)~~ – 31st December 2019-2020

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Preamble

This Product Specific Supplement for Equity Index-Futures on DAX and Euro STOXX 50 Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

Six liquidity provider schemes and ~~a~~ revenue sharing schemes for Mini-DAX Futures (FDXM), DAX Futures (FDAX) and Euro STOXX 50 Futures (FESX) are offered.

For the avoidance of doubt: For FESX and FDAX there is already a Liquidity Provider Scheme without monetary incentives in place. This scheme will be independent of the ~~new~~ scheme during Asian trading hours.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
THX-FDXM 1	FDXM	✓					✓	✓
THX-FDXM 2	FDXM	✓					✓	✓
THX-FDAX 1	FDAX	✓					✓	✓
THX-FDAX 2	FDAX	✓					✓	✓
THX-FESX 1	FESX	✓					✓	✓
THX-FESX 2	FESX	✓					✓	✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However, the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CET, but not for the Eurex core trading hours. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

Mini-DAX Futures	THX-FDXM1	THX-FDXM2
Quotation Period:	01:00 – 08:00 CET	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	5 contracts	20 contracts
Maximum Spread:	6 -5 basis points	12 -10 basis points

DAX Futures	THX-FDAX1	THX-FDAX2
Quotation Period:	01:00 – 08:00 CET	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	2 contracts	10 contracts
Maximum Spread:	6 -5 basis points	12 -10 basis points

Euro STOXX 50 Futures	THX-FESX1	THX-FESX2
Quotation Period:	01:00 – 08:00 CET	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size (Bid & Ask):	25 contracts	100 contracts
Maximum Spread:	8 basis points	12 -10 basis points

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Mini-DAX Futures, DAX-Futures and Euro STOXX 50 Futures for trading volumes during the extended trading hours from 01:00 am to 08:00 am CET is offered up to and including 31 December ~~2019-2020~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FDXM, FDAX, FESX
Revenue Sharing Pool:	<u>FDXM: Up to 2030% of the net revenues generated in the Asian trading hours in the respective product (FDXM, FDAX, FESX)</u> <u>FDAX, FESX: Up to 20% of the net revenues generated in the Asian trading hours in the respective product</u>
Participation Condition:	Fulfilment of Basis Block requirements in one of the two schemes per product
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Futures on STOXX® Europe 600 ESG-X, EURO STOXX 50® Low Carbon Index and STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Indices

Validity: ~~12 January~~ ~~May~~ 202019 – 31 December 202019

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Preamble

This Product Specific Supplement for Futures on STOXX® Europe 600 ESG-X (FSEG), Futures on EURO STOXX 50® Low Carbon (FSLC) and Futures on STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco (FSCI) Indices (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on STOXX® Europe 600 ESG-X, EURO STOXX 50® Low Carbon Index and STOXX® Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Indices is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
ESG-X / Climate Futures	FSEG, FSLC, FSCI	✓	✓				✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in Sec. 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in Sec. 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	ESG-X / Climate Futures
Order book	Basis	60%
	Package	20%
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	0%
	Total	80%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	50%
	Package	10%
	Strategy	-
	Eurex EnLight	-
	Total	60%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	ESG-X / Climate Futures
Quotation Period:	09:00 – 17:30 CET/CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size:	100 contracts on the bid and ask side
Maximum Spread:	0.3% for FESG, 0.7% for FSLC and FSCI

3.2 Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

	ESG-X / Climate Futures
Package components:	3 Futures (FSEG, FSLC, FSCI)
Fulfilment Criterion:	Fulfilment of Basis Block requirements in two products, ESG-X mandatory

4. Other Monetary Incentive Schemes: Revenue Sharing

A revenue sharing scheme is offered from 14 ~~January~~ February 2020~~19~~ until 31 December 2020~~19~~ for ESG Futures in accordance with Sec. 3.1.2 of the General Supplement to the LPA.
The scheme applies to each product individually. The evaluation takes place on a monthly basis.

	ESG-X / Climate Futures
Revenue Sharing Pool:	Up to 25% of the net revenues of the respective product
Participation Condition:	Fulfilment of Basis Block requirements of the products
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 13% of the net revenues, while 6% will be shared with the Liquidity Provider ranked 2 as well as with the Liquidity Provider ranked 3 If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 15% and the other one 10% of the net revenues If only one Liquidity Provider qualifies, this Liquidity Provider receives 25% of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Options on STOXX® Europe Select 50 Index

Validity: ~~From 1 January 2020-2 May 2019 – 31 December 2019~~

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Preamble

This Product Specific Supplement for Options on STOXX® Europe Select 50 Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on STOXX® Europe Select 50 Index is offered until further notice.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OXXS	OXXS	✓			✓	✓	✓	✓	

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	OXXS
Order book	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Larger Size	
	Tighter Spread	
	Stress Presence	
	Total	
Eurex EnLight	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	
TES	Basis	According to Eurex Clearing Price List
	Package	
	Strategy	
	Eurex EnLight	
	Total	

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider Rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to each product individually:

	OXXS
Quotation Period:	09:00 – 17:30 CET
Required Coverage:	85%
Maturity Range:	The first six expirations need to be quoted
Strike Price Window:	5 out of 7
Response to Quote Requests	Quote requests do not have to be answered
Minimum Quote Size:	20 contracts on the bid and ask side
Maximum Spread:	Spread Class "OXXS" (cp. Sec. 4.1)

4. Quotation Requirements

4.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OXXS	5.3	1.1	Index Points
	53.3	20%	Percent
		10.7	Index Points

Product Specific Supplement for Futures on EURO STOXX® Banks Index Dividend

Validity: ~~1 January 2020~~ ~~2nd May 2019~~ – 31st December 2020

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurexchange.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® Banks Index Dividend (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® banks Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEBD	FEBD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	40%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	40%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	40%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	40%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEBD
Quotation Time:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first five expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side <u>50 contracts on the bid and ask side for expirations 1-3;</u> <u>25 contracts on the bid and ask side for expirations 4-5;</u>
Maximum Spread:	3% for expirations 1- 2 ₃ ; 5% for expirations 3-4 ₅ ; <u>8% for expirations 4-5</u>

Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Automobile & Parts Index Dividend

Validity: ~~1 January 2020~~ - ~~4th August 2019~~ – 31st December 2020

Contact: Lorena Dishnica, Product R&D Equity and Index, T +44-207-862-72 42, lorena.dishnica@eurexchange.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX® and STOXX® Europe 600 Automobile & Parts Index Dividend (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on EURO STOXX® and STOXX® Europe 600 Automobile & Parts Index Dividend is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FEAD	FEAD	✓							
FSAD	FSAD	✓							

The requirements for Strategy Building Block, Larger Building Block, Tighter Spread Building Block, Stress Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	FEAD	FSAD
Order book	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Larger Size	-	-
	Tighter Spread	-	-
	Stress Presence	-	-
	Total	40%	40%
Eurex EnLight	Basis	-	-
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	-	-
TES	Basis	40%	40%
	Package	-	-
	Strategy	-	-
	Eurex EnLight	-	-
	Total	40%	40%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FEAD, FSAD
Quotation Time:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Maturity Range:	The first five expirations need to be quoted
Minimum Quote Size:	50 contracts on the bid and ask side
Maximum Spread:	3% for expirations 1-3; 5% for expirations 4-5

Product Specific Supplement for Euro-BONO Futures

Validity: ~~1 May 2019~~ **January 2020 – 31 December 2020**

Contact: Jutta Frey-Hartenberger, Product R&D Fixed Income, T +49-69-211-1 49 88,
jutta.frey-hartenberger@eurexchange.com

Preamble

This Product Specific Supplement for Euro-BONO Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the [Liquidity Provider Agreement \(LPA\)](#). For the avoidance of doubt, Sec. 1 of the LPA applies.

A Liquidity Provider scheme for Euro-BONO Futures is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FBON	FBON	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	100%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FBON
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	70%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size/ Maximum Spread:	Liquidity Providers may choose to quote either 5 contracts on the bid and ask side with a maximum spread of 12 ticks or 15 contracts on the bid and ask side with a maximum spread of 18 ticks Liquidity Providers may switch between both opportunities intra day

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Euro-BONO Futures is offered as of 1 January 2020 until 31 December 2020 in accordance with section 3.1.2 of the General Supplement to the LPA.

The evaluation takes place on a monthly basis.

	FBON
Revenue Sharing Pool:	Up to 50% of the net revenues of the product FBON
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book and TES) of all fulfilling Liquidity Providers
Distribution Method:	50% of the net revenues are distributed proportionally among all qualifying Liquidity Providers according to their share of trading volume in M- and P-accounts (order book and TES)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Liquidity Provider Scheme for Options on Euro-OAT Futures

Valid from 1 January ~~2019~~2020 until 31 December ~~2019~~2020

Contact: Rex Jones, Product R&D Fixed Income, T +49-69-211-1 78 06, rex.jones@eurexchange.com

Preamble

This Product Specific Supplement for Options on Euro-OAT Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Options on Euro-OAT Futures is offered. Additionally, a revenue sharing scheme is offered

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
OOAT	OOAT	✓						✓	✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	100%
Off-book* Eurex EnLight	Basis	-%
	Package	-
	Strategy	-
	Eurex EnLight	∴
	Total	-
TES	Basis	100%
	Package	∴
	Strategy	∴
	Eurex EnLight	∴
	Total	100%

Section 3.1.1, paragraph 4 of the General Supplement to the Liquidity Provider Agreement does not apply to taken up transactions in products allocated to Options on Interest Rate Futures if these transactions have been taken up on the Clearing Member's, Non-Clearing Member's or Registered Customer's P-accounts and an equivalent position is subsequently transferred to the corresponding M-accounts.

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	OOAT
Quotation Period:	09:00 – 17:15 CE(S)T
Required Coverage:	85%
Maturity Range:	The first two expirations need to be quoted
Strike Price Window:	4 out of 17
Response to Quote Requests:	Quote Requests do not have to be answered
Minimum Quote Size:	200 contracts on the bid and ask side
Maximum Spread:	Spread Class "OOAT" -(cp. Sec. 5.1)

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Options on Euro-OAT Futures is offered as of 1 January ~~2019~~2020 until 31 December ~~2019~~2020 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	OOAT
Revenue Sharing Pool:	Up to 50% of the net revenues of the product OOAT
Participation Condition:	Fulfilment of Basis Block requirements of the product OOAT
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book and off-book) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers the top Liquidity Provider will receive 25% of the net revenues, while 15% and 10% will be shared with the Liquidity Providers ranked 2 and 3

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

5. Quotation Requirements

5.1 Available Spread Classes

Spread Class	Bid up to	Maximum Spread			Unit
		1st Exp.	2nd Exp.	5 days prior to Exp. for both Exp.	
OOAT	0.20	0.10	0.14	0.14	points
	0.50	0.12	0.18	0.18	points
	1.00	0.18	0.22	0.22	points
	2.00	0.20	0.30	0.30	points
			0.22	0.35	0.35

Product Specific Supplement for Futures on EURO STOXX 50[®] Corporate Bond Index

Validity: ~~1 January 2020 – 31 December 2020~~ ~~2 May 2019 – 31 December 2019~~

Contact: Jutta Frey-Hartenberger, Product R&D Fixed Income, T +49-69-211-1 49 88,
jutta.frey-hartenberger@eurexchange.com

Preamble

This Product Specific Supplement for Futures on EURO STOXX 50[®] Corporate Bond Index (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the [Liquidity Provider Agreement \(LPA\)](#).

A Liquidity Provider scheme for Futures on EURO STOXX 50[®] Corporate Bond Index is offered. Additionally, a revenue sharing scheme is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis BBB	Package PBB	Strategy CBB	Larger Size LBB	Tighter Spread TBB	Stress Presence SBB	Eurex EnLight EBB	Revenue Sharing
FCBI	FCBI	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	100%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FCBI
Quotation Period:	09:00 – 17:15 CE(S)T
Required Coverage:	75%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size/ Maximum Spread:	Liquidity Providers may choose to quote either 10 contracts on the bid and ask side with a maximum spread of 10 ticks or 25 contracts on the bid and ask side with a maximum spread of 15 ticks Liquidity Providers may switch between both opportunities intra day

4. Other monetary incentive schemes: Revenue Sharing

A revenue sharing scheme for Futures on EURO STOXX 50[®] Corporate Bond Index is offered as of 1 January ~~2019~~ [2020](#) until 31 December ~~2019-2020~~ in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FCBI
Revenue Sharing Pool:	Up to 50% of the net revenues of the product FCBI
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M- and P-accounts (order book and TES) of all fulfilling Liquidity Providers
Distribution Method:	Ranked according to their share of trading volume in M-and P-accounts (order book and TES) of all qualifying Liquidity Providers the top Liquidity Provider will receive 25% of the net revenues, while 15% and 10% will be shared with the Liquidity Provider ranked 2 and 3 If only two Liquidity Providers qualify, the top ranked Liquidity Provider receives 30% and the other one 20% of the net revenues If only one Liquidity Provider qualifies, this Liquidity Provider receives 50% of the net revenues

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for German Euro-Fixed Income Futures during Asian trading hours

Validity: ~~2 May 2019~~ **January 2020 – 31 December 2020**

Contact: Jutta Frey-Hartenberger, Product R&D Fixed Income, T +49-69-211-1 4988, jutta.frey-hartenberger@eurexchange.com

Preamble

This Product Specific Supplement for German Euro-Fixed Income Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

~~From the first trading day (expected: 10 December 2018), on which extended trading hours for German Euro-Fixed Income Futures apply at the Eurex Exchange the following~~ During extended trading hours a liquidity provider scheme, revenue sharing and fee rebates for Euro-Bund Futures, Euro-Bobl Futures, Euro-Schatz Futures and Euro-Buxl Futures ~~will be~~ offered ~~until and including 31 December 2019.~~

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FGBL	FGBL	✓							✓
FGBM	FGBM	✓							✓
FGBS	FGBS	✓							✓
FGBX	FGBX	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. However the fee rebates will only be granted for trading volumes in the order book (M-Account) during the extended trading hours from 01:00 am to 08:00 am CET, but not for the Eurex core trading hours. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	50%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FGBL	FGBM	FGBS	FGBX
Quotation Period:	01:00 – 08:00 CET			
Required Coverage:	80%			
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month			
Minimum Quote Size (Bid & Ask):	10 contracts	25 contracts	50 contracts	3 contracts
Maximum Spread	3 ticks	3 ticks	3 ticks	3 ticks {effective until 31 August 2019} 5 ticks {effective from 1 September 2019}

4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Euro-Bund Futures, Euro-Bobl Futures, Euro-Schatz Futures and Euro-Buxl Futures for trading volumes during the extended trading hours from 1:00 am to 8:00 am CET shall be offered from ~~40-1 December 2018~~ January 2020 until 31 December 202019 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	FGBL / FGBM / FGBS / FGBX
Revenue Sharing Pool:	Up to 20% of the net revenues generated in the Asian trading hours in the respective product (FGBL, FGBM, FGBS, FGBX)
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 5
Qualification criterion:	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
Distribution Method:	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

Product Specific Supplement for Mid-Term Euro BTP Futures

Validity: ~~2 May 2019~~ **1 January 2020 – 31 December 2020**

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Preamble

This Product Specific Supplement for Mid-Term Euro BTP Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the [Liquidity Provider Agreement \(LPA\)](#).

A Liquidity Provider scheme for Mid-Term Euro BTP Futures is offered. Additionally, a revenue sharing scheme as well as an additional supporter incentive is offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product Scope	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FBTM	FBTM	✓							✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of requirements
Order book	Basis	100%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Stress Presence	-
	Total	100%
Eurex EnLight	Basis	-
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	-
TES	Basis	100%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	100%

3. Building Block Requirements

3.1 Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FBTM
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80 70%
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month
Minimum Quote Size/ Maximum Spread:	Liquidity Providers may choose to quote either 20 contracts on the bid and ask side with a maximum spread of 12 ticks or 10 contracts on the bid and ask side with a maximum spread of 8 ticks Liquidity Providers may switch between both opportunities intra day

4. Other monetary incentive schemes

4.1 Revenue Sharing

A revenue sharing scheme for Mid-Term Euro BTP Futures is offered as of 1 ~~February~~ ~~January 2020~~19 until 31 December 20~~20~~19 in accordance with section 3.1.2 of the General Supplement to the LPA.

The evaluation takes place on a monthly basis

	FBTM
Revenue Sharing Pool:	Up to 50% of the net revenues of the product FBTM
Participation Condition:	Fulfilment of Basis Block requirements
Number of Participants:	Up to 3
Qualification criterion:	The top 3 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book and TES) of all fulfilling Liquidity Providers
Distribution Method:	50% of the net revenues are distributed proportionally among the top 3 qualifying Liquidity Providers according to their share of trading volume in M- and P-accounts (order book and TES)

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.

4.2 Additional supporter incentive

If BBB obligations are fulfilled during the commitment period of ~~4.02.2019~~01.01.2020 until 31.12.20~~20~~19 an additional incentive of 50% of net revenues for the next 3 month (01.01.202~~19~~ until 31.03.202~~19~~) will be offered to the Top 3 Liquidity Provider ranked proportionally according to their cumulative Quotation Time in the Basis Block Requirements over the respective commitment period.

Eurex Clearing shall be entitled to pay the additional supporter incentive to the account of the respective Liquidity Provider that has qualified for the revenue sharing payment according to this section 4.2. The Liquidity Provider shall authorize its Clearing Member to collect this revenue sharing payment on his behalf.