X-pand into the Future

e u r e x *circular 063/10*

Date: Frankfurt, April 20, 2010
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors

Liberty International PLC: Demerger

Contact: Derivatives Trading Operations, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü Auditing/Security Coordination	none

Summary:

The company Liberty International PLC has announced a demerger into two distinct entities. Accordingly, shareholders will receive one Capital & Counties Property PLC share (ISIN GB00B62G9D36) for each Liberty International PLC share they hold. Liberty International PLC will be renamed Capital Shopping Centres Group PLC. After the demerger, each shareholder will have both one Capital & Counties Property PLC share (ISIN GB00B62G9D36) and one Capital Shopping Centres Group PLC share (ISIN GB0006834344).

The effective date for the transaction is scheduled to be **May 10, 2010**.

The demerger will result in an adjustment of the Eurex stock futures contract on Liberty International PLC (LIIF).

The circular contains a description of the adjustment procedure.

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

ARBN: 101 013 361

Liberty International PLC: Demerger

The company Liberty International PLC has announced a demerger into two distinct entities. Accordingly, shareholders will receive one Capital & Counties Property PLC share (ISIN GB00B62G9D36) for each Liberty International PLC share they hold. Liberty International PLC will be renamed Capital Shopping Centres Group PLC. After the demerger, each shareholder will have both one Capital & Counties Property PLC share (ISIN GB00B62G9D36) and one Capital Shopping Centres Group PLC share (ISIN GB0006834344).

The effective date for the transaction is scheduled to be May 10, 2010.

Pursuant to the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, number 1.6.7 (8), the Eurex stock futures contract on shares of Liberty International PLC (LIIF) will be adjusted by means of the basket method in the following way:

As of May 10, 2010, this stock futures contract will become a basket consisting of one Capital & Counties Property PLC share and one Capital Shopping Centres Group PLC share.

There will be no technical adjustment in this stock futures contract. Therefore, the contract size will remain unchanged. The necessary adjustment will be made by means of the daily closing prices of Capital & Counties Property PLC share and the Capital Shopping Centres Group PLC share at London Stock Exchange.

Effective the respective due date, only the ISIN of this underlying instrument will be changed for this contract to the new dummy ISIN and its name will be adjusted as follows:

Product code old/new	Product-ISIN old/new	ISIN of under-lying instrument old	ISIN of under-lying instrument new	Name old	Name new
LIIF	DE000A0SYCK5	GB0006834344	DE000A0SYCK5	Liberty Inter-national PLC	Liberty Inter-national Basket

All existing orders and quotes will be deleted after close of trading on May 7, 2010.

As soon as there are no more contract months with open interest in the Eurex stock futures contract on the Liberty International PLC-Basket, trading in this contract (LIIF) will be set on “HALT” and finally discontinued.

Besides, no more new contract months will be introduced for this contract as of May 10, 2010.

A new contract will be introduced on Capital Shopping Centres Group PLC shares with standard contract size 1000 und new product code LIIG.

The exact introduction date will be announced via the **Market Supervision Messages** window.

If there is no open interest in the original Eurex stock futures contract (LIIF) on May 7, 2010 after close of trading, no adjustment will be made and there will be no introduction of a new contract, but the original contract (LIIF) will only be renamed to Capital Shopping Centres Group PLC with the respective ISIN.

The updated contract specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website effective ex date under the path:

www.eurexchange.com > Documents > Rules & Regulations

signed: Jürg Spillmann signed: Manfred Weber

Frankfurt, April 20, 2010