X-pand into the Future

# e u r e x *circular 054/10*

**Date:** Frankfurt, March 30. 2010
**Recipients:** All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
**Authorized by:** Peter Reitz

**Action required**

## Volkswagen AG:
## Introduction of two new SSFs due to a Corporate Action

**Related Eurex Circulars:** 051/10

**Contact**: Derivatives Trading Operations, tel. +49-69-211- 1 12 10

| **Content may be most important for:** | **Attachment:** |
|---|---|
| **Ü** All departments | Updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich |


**Summary:**

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of new Single Stock Futures on VW AG and VW AG - Vz. due to a corporate action. Effective date will be **March 31, 2010**.



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# Volkswagen AG:
# Introduction of two new SSFs due to a Corporate Action

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of new Single Stock Futures on VW AG and VW AG - Vz. due to a corporate action. Effective date will be March 31, 2010.

## 1. Product Overview

| Product Code | Futures on | Underlying ISIN | Group ID | Product Currency | Product ISIN | Product Code of Flexible Futures | |
|---|---|---|---|---|---|---|---|
| | | | | | | Cash | Physical |
| VOWG | VW AG | DE0007664005 | DE01 | EUR | DE000A1DKG42 | V4WG | V5WG |
| VO3G | VW AG - Vz. | DE0007664039 | DE01 | EUR | DE000A1DKJA0 | VO4G | VO5G |

| Product Code | Contract Size | Minimum Price Change | Minimum Block Trade Size | Product Group |
|---|---|---|---|---|
| VOWG | 100 | 0,001 | 1 | ENSFSE |
| VO3G | 100 | 0,001 | 1 | ENSFSE |

## 2. Contract Specifications and Product Parameters

Generally, contract specifications for the new Single Stock Futures are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement price.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the start of trading under:

**www.eurexchange.com > Documents > Rules & Regulations**

## 3. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of the start of trading on the Eurex website under:

**www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters**

## 4. Mistrade Parameters

Mistrade Ranges for the new SSFs will be published on the Eurex website as of the start of trading under:

**www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures**

## 5. Transaction Limits

In general, the same values which currently relate to existing SSFs of the same Eurex group ID will apply. Detailed information has been published on the Eurex website under:

**www.eurexchange.com > Technology > Transaction Limits**

**6. Transaction Fees**

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

**7. Data Vendor Codes**

At the start of trading, data vendor codes will be published on the Eurex website under:

**www.eurexchange.com > Trading > Products > Vendor Product Code Search**

Frankfurt, March 30, 2010

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CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

**********

[…]

Annex A in relation to subsection 1.6 of the Contract Specifications:

| Futures on Shares of | Product ID | Group ID* | Cash Market-ID* | Contract Size | Minimum Price Change** | Currency |
|---|---|---|---|---|---|---|
| […] | | | | | | |
| VW AG | VOWG | DE01 | XETR | 100 | 0.001 | EUR |
| VW AG - Vz. | VO3G | DE01 | XETR | 100 | 0.001 | EUR |
| […] | | | | | | |

* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

** GBX: Pence Sterling

[…]

## Annex C in relation to Contract Specifications:

## Trading Hours Futures Contracts

Index Futures Contracts

| Product | Product-ID | Pre-Trading-Period | Continuous Trading | Post-Trading Full-Period | OTC Block Trading | Last Trading Day | |
|---|---|---|---|---|---|---|---|
| | | | | | | Trading until | |
| […) | | | | | | | |
| OMXH25 Index Futures | FFOX | 07:30-07:50 | 07:50-22:00 | 22:00-22:30 | 08:00-22:00 | 17:30 | |
| ~~RDXxt® USD - RDX Extended Index Futures~~ | ~~FRDX~~ | ~~07:30-07:50~~ | ~~07:50- 17:30~~ | ~~17:30-20:30~~ | ~~08:00-19:00~~ | ~~16:30~~ | |
| SLI Swiss Leader Index® Futures | FSLI | 07:30 – 7:50 | 07:50-17:27 | 17:27-20:30 | 08:00-19:00 | 9:00 | |
| […] | | | | | | | |

All times in CET

[…]

## Trading Hours Options Contracts

[…]

Volatility Index Options Contracts

| Product | Product ID | Pre-Trading-Period | Continuous Trading | Post-Trading Full Period | OTC Block Trading | Last Trading Day | |
|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | Trading until | Execution until |
| VSTOXX® Options Contracts | OVS | 07:30-08:50 | 08:50-17:30 | 17:30-20:30 | 09:00-18:30 | 12:00 | 20:00 |