X-pand into the Future

e u r e x *circular 036/09*

Date: Frankfurt, March 9, 2009
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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⚠ **Action required** ⚠ **High priority**

Single Stock Futures: Introduction of four new SSF

Related Eurex Circulars: 030/09, 032/09, 035/09

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Content may be most important for:	**Attachment:**
Ü All departments	Updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of four new Single Stock Futures, whereby three result from corporate actions. Effective date will be **March 11, 2009**.

Single Stock Futures: Introduction of four new SSF

Introduction of Single Stock Futures

The Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG approved the introduction of four new Single Stock Futures, whereby three result from corporate actions. Effective date will be March 11, 2009.

Contrary to Eurex circular 035/09, the **contract size** of the new futures on CRH PLC (CRGG) will be **100**, and not 50, as announced before.

1. Product Overview

Futures on	Underlying ISIN	Eurex Group ID	Product Currency	Product Code	Product ISIN	Product Code of Flexible Futures		Contract Size	Minimum Price Change*
						Cash	Phy-sical		
CRH PLC	IE0001827041	IE01	EUR	CRGG	DE000A0YK2E1	CR4G	----	100	0.0001
Hammerson PLC	GB0004065016	GB01	GBP	HMSG	DE000A0YKYL4	HM4G	----	1000	0.01
MVV Energie AG	DE000A0H52F5	DE01	EUR	MVVF	DE000A0YKYN0	MV4F	MV5F	100	0.0001
Xstrata PLC	GB0031411001	GB01	GBP	XTAG	DE000A0YKYM2	XT4G	----	1000	0.01

*The minimum price change with regard to single stock futures with assigned group ID GB01 refers to pence.

Flexible Futures with cash settlement will be available for all SSFs, whereas Flexible Futures (both cash settlement and physical delivery) will only be available for the above-mentioned SSFs with Eurex group ID DE01.

2. Contract Specifications and Product Parameters

As a general rule, contract specifications for the new SSFs are in line with the existing ones with the relevant Eurex group IDs, also in terms of trading hours and trading calendar, last trading day, settlement as well as the determination of the daily and final settlement prices.

The updated Annex A of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website as of the start of trading under:

www.eurexchange.com > Documents > Rules & Regulations

3. Admission to Block-Trading

The new SSFs will be admitted to OTC Block-Trading. The minimum block trade size will be one contract.

4. Product Group

The Product Groups for the new SSFs are as follows:

Product code	CRGG	HMSG	MVVF	XTAG
Product group	XNCFSE	XNCFSG	ENSFSE	XNCFSG

5. Risk Parameters

You will receive the relevant risk parameters via the Theoretical Price Files after the product set-up in the Eurex® system. The parameters will also be published as of the start of trading on the Eurex website under:

www.eurexchange.com > Clearing > Risk & Margining > Risk Parameters

6. Mistrade Parameters

Mistrade Ranges for the new SSFs will be published on the Eurex website as of the start of trading under:

www.eurexchange.com > Trading > Products > Equity Derivatives > Single Stock Futures

7. Transaction Limits

The same values which currently relate to already existing futures with the respective group ID will apply. Detailed information has been published on the Eurex website under:

www.eurexchange.com > Technology > Transaction Limits

8. Transaction Fees

Transaction fees for the new SSFs will be in line with the corresponding existing SSFs.

9. Data Vendor Codes

At start of trading, data vendor codes will be published on the Eurex website under:

www.eurexchange.com > Trading > Products > Vendor Product Code Search

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Annex A in relation to subsection 1.6 of the contract specifications:

Futures on Shares of	Product-ID	Group ID*	Cash Market-ID**	Contract Size	Minimum Price Change*	Currency
[…]						
CRH PLC	CRGG	IE01	XDUB	100	0.0001	EUR
MVV Energie AG	MVVF	DE01	XETR	100	0.0001	EUR
Hammerson PLC	HMSG	GB01	XLON	1000	0.01	GBP
Xstrata PLC	XTAG	GB01	XLON	1000	0.01	GBP
[…]						

* The minimum price change with regard to share futures with assigned group ID GB01 refers to Pence..

** The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall serve, amongst others, the purpose of determining a market place for the price of the share underlying the contract.

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