X-pand into the Future

eurex circular 006/07

Date: Frankfurt, January 11, 2007
Recipients: All Eurex Members and Vendors
Authorized by: Peter Reitz

Spanish Stock Options: Adjustment of Market Maker Obligations

Related Eurex Circulars: 152/06, 223/06

Contact: Christine Heyde, Product Strategy, tel.: +49-69-211- 1 56 98,
e-mail: Christine.Heyde@eurexchange.com

Content may be most important for:	**Attachment:**
➲ Front Office/Trading ➲ Middle + Backoffice	Market Maker Obligations at Eurex (only on the Eurex website)

Quote Obligations for Permanent Market Making (PMM) and Advanced Market-Making (AMM) in Spanish stock options at Eurex will be adjusted in the following way:

Effective **February 1, 2007**, the maturity range (highest number of months to be quoted according to the Market Maker Obligations) will be reduced from 24 to 18.

The attachment can be found on the Eurex website under the following path:

www.eurexchange.com > Trading > Market Model > Market-Making > Market Maker Obligations

We kindly ask members who are taking part in market-making to adjust their system settings accordingly.