clear to trade

eurex clearing *circular 228/08*

Date: Frankfurt, September 24, 2008
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

High priority

Lehman Brothers International (Europe), Member-ID LEIFR: Current Status

Contact: Functional Helpdesk CCP, tel. +49-69-2 11-1 19 40

Content may be most important for:	**Attachments:**
➲ All departments	none

Eurex Clearing AG would like to confirm the current status with regards to Lehman Brothers International (Europe) - Member ID LEIFR:

Following the decision of the Executive Board of Eurex Clearing AG on September 15, 2008, to suspend all Clearing Licenses of Lehman Brothers International (Europe), Eurex Clearing has transferred in close cooperation with Lehman Brothers International (Europe) and Joint Administrators PwC all client positions to other Clearing Members of Eurex Clearing AG as directed by the clients involved.

99 percent of the positions booked on all customer accounts of LEIFR were successfully transferred by close of business on September 19, 2008 with the balance completed on September 22, 2008. Further, the exposure of LEIFR was covered at all times by the collateral placed with Eurex Clearing AG by LEIFR. At no time during the events of the past week was the Clearing Fund at risk of being utilised.

LEIFR is not authorized to execute transactions, unless specifically authorized to do so by Eurex Clearing AG, and only in the context of the unwinding process. The same situation applies for all Non Clearing Members of Lehman Brothers International (Europe).

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Aktiengesellschaft mit
Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht
Frankfurt/Main