X-pand into the Future

eurex circular 227/08

Date: Frankfurt, September 23, 2008
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Thomas Lenz

High priority

Decrees of BaFin on Short Selling

Contact: Functional Helpdesk Equity and Equity Index Products, tel. +49-69-211-1 12 10

Content may be most important for:	**Attachments:**
➲ Front Office/Trading ➲ Middle + Backoffice ➲ Auditing/Security Coordination	none

On Friday, September 19, 2008, the German Federal Financial Supervisory Authority (BaFin) temporarily prohibited short sales (transactions resulting in a short position) of shares of the following companies from the financial sector:

AAREAL BANK AG, ALLIANZ SE, AMB GENERALI HOLDING AG, COMMERZBANK AG, DEUTSCHE BANK AG, DEUTSCHE BÖRSE AG, DEUTSCHE POSTBANK AG, HANNOVER RÜCKVERSICHERUNG AG, HYPO REAL ESTATE HOLDING AG, MLP AG, MÜNCHENER RÜCKVERSICHERUNGS-GESELLSCHAFT AG

On September 22, 2008, BaFin has published a list "Frequent Questions concerning General Decrees of 19.09.2008 and 21.09.2008". Please refer to the BaFin website at www.bafin.de for more detailed information and the latest version of the FAQ list (in German). The list is updated on an ongoing basis and is available under

www.bafin.de > BaFin untersagt Leerverkäufe –-elf Finanztitel betroffen > Häufige Fragen

Accordingly, individuals who have contractually undertaken to provide binding buy or sell offers (e.g. Market Makers) are not covered by the prohibition.

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

ARBN: 101 013 361