

**1. Details of the initiative**

The following table contains an overview of the different instruments of the contracts and their tick:

FESX tick on instrument type basis	Smallest price change (tick)		Tick value	
	Old	New	Old	New
<b>Simple instruments</b>				
Outright contracts	1.0	1.0	EUR 10	EUR 10
<b>Complex instruments</b>				
Standardised futures strategies (Futures calendar spreads)	1.0	0.25	EUR 10	EUR 2.50