X-pand into the Future

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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Mobistar: Extraordinary Dividend

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On May 4, 2011, the annual general meeting of the company Mobistar decided to pay an extraordinary dividend of EUR 1.40 per share in addition to the regular dividend of EUR 2.90 per share.

The extraordinary dividend will result in an adjustment of existing series of the Eurex option on shares of Mobistar (MOS) and of the Eurex stock futures contract on shares of Mobistar (MOSH), as already announced via the **Market Supervision Messages** window on February 9, 2011.

Ex date will be **August 16, 2011**.

This circular contains a description of the adjustment procedure.

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Mobistar: Extraordinary Dividend

Measure:
Distribution of extraordinary dividend of EUR 1.40 on shares of the company Mobistar

Last Cum Trading Day:
August 15, 2011

Ex Date:
August 16, 2011

Affected Products:
MOS, MOSH

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Sections 1.6.7 (2) and 2.6.10.1 (2).

Adjustment of ISIN:
The ISIN of the Mobistar share (BE0003735496) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The closing auction price of the Mobistar share at NYSE Euronext Brüssel on the last cum trading day will be the basis for determination of the R-factor.

S1	Closing auction price of the Mobistar share
S2	S1 minus extraordinary dividend
R-factor	S2 / S1

Options

1. Adjustment of Strike Prices and Contract Sizes

All existing strike prices will be multiplied by the R-factor.

The contract size will be divided by the R-factor.

The version number of the existing series will be increased by 1.

Adjusted strike prices and contract sizes will be published via the **Market Supervision Messages** window immediately after close of trading on the last cum trading day.

New series with standard contract size 100 and version number 0 will be introduced effective ex date.

All existing orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Options.

2. Exercises

Generally, upon exercise of an adjusted series, cash payment will be made for the fractional part of the new contract size.

For adjusted series as of version 2, deviations in the delivery process might occur. In report RPTTA111 (All Active/Inactive Series), those parts of the contract size are displayed for which cash settlement takes place upon exercise of an adjusted series.

Futures

1. Adjustment of Contract Size and Variation Margin

The adjustment will be done by means of the same R-factor as for the options.

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on Mobistar shares will be introduced with standard contract size 100 and new product code MOSI.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Mobistar shares (MOSH), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of August 16, 2011, no new contract months will be introduced in the original contract (MOSH). Existing contract months without open interest will be suspended from trading.

If there is no open interest after close of trading on the last cum trading day in the original contract on Mobistar (MOSH), no adjustment will take place and no new contract will be introduced.

July 29, 2011