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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Part 4 Contracts – Eurex Improve

The Management Board of Eurex Deutschland shall determine the following parameters for trading under the Eurex Improve trading model pursuant to Number 2.7 Paragraph 1 c), 3 and 4 c) of the Conditions for Trading at Eurex Deutschland ("**Trading Conditions**"), which shall apply to all options contracts tradable via Eurex Improve:

Subpart 4.1 Determined Volume; Number 2.7 Paragraph 1 c) of the Trading Conditions

The Determined Volume of the Opposing Orders must correspond to at least one contract and may not exceed the minimum block trade size (TES) for the relevant product according to Annex A and Subpart 3.2.

Subpart 4.2 Content of the Announcement and Length of the Price Improvement Period; Number 2.7 Paragraph 3 of the Trading Conditions

The Price Improvement Period shall last 150 milliseconds.

The Determined Price and Determined Volume must be specified in the Announcement. The order book side on which the Execution-Ensured Order will be recorded following the end of the Price Improvement Period may be specified in the Announcement.

Subpart 4.3 Percentage – Participation Volume; Number 2.7 Paragraph 4 c) of the Trading Conditions

On each price level within the Maximum Permissible Price Deviation, 40% of the volume of the Execution-Ensured Order executed at the individual price level are executed against the Simple Order.

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