X-pand into the Future

eurex circular 199/11

Date: August 8, 2011
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

⚠ **Action required** ⚠ **High priority**

Euro Fixed Income Options: Change of Last Trading Day

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Content may be most important for:

➲ All departments

Attachments:

Updated section of Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

The Management Boards of the Eurex Exchanges decided to change the last trading day of options on Euro Fixed Income Futures at Eurex with effect from **September 1, 2011**.

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Euro Fixed Income Options: Change of Last Trading Day

The Management Boards of the Eurex Exchanges decided to change the last trading day of options on Euro Fixed Income Futures at Eurex with effect from September 1, 2011.

In case of options contracts having been introduced before September 1, 2011, this shall be the last Exchange day prior to the first calendar day of the expiration month. In case of options series having been introduced from September 1, 2011, this shall be the last Friday prior to the first calendar day of the expiration month, if this is followed by at least two Exchange days prior to the first calendar day of the expiration month. If such Friday is not an Exchange day, or a Friday which is not an Exchange day and which is followed by only one Exchange day prior to the first calendar day of the expiration month, then the Exchange day preceding the Friday shall be the last trading day. An Exchange day within the meaning of this subsection is a day, which is both an Exchange day at the Eurex Exchanges and a Federal workday in the United States.

Adjustment of the last trading day in options on Euro Bund-, Euro Bobl- and Euro Schatz Futures will be made according to the following introduction schedule:

Introduction Schedule: Change of Last Trading Day in Options on Euro Bund-, Euro Bobl- and Euro Schatz Futures (OGBL, OGBM, OGBS)

Expiring Contract Month	Last Trading Day	New Contract Month: Introduction on	New Contract Month: last Trading Day
September 2011	August 31, 2011	March 2012: September 1, 2011	February 24, 2012
October 2011	September 30, 2011	January 2012: October 3, 2011	December 23, 2011
November 2011	October 31, 2011	February 2012: November 1, 2011	January 27, 2012
December 2011	November 30, 2011	June 2012: December 1, 2011	May 25, 2012

Upon expiration of the December 2011 options on Euro Fixed Income Futures, the adjustment of the presently available contract months of these products will be completed on December 1, 2011.

August 8, 2011

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CHANGES ARE MARKED AS FOLLOWS:

AMENDMENTS ARE UNDERLINDED

DELETIONS ARE CROSSED OUT

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2.3 Subpart: Contract Specifications for Options Contracts on Fixed Income Futures Contracts

The following subpart contains contract specifications for Options Contracts on Fixed Income Futures Contracts.

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2.3.6 Last Trading Day, Close of Trading

The last trading day of an option series shall be the last day on which such option series is available to Exchange Participants for trading and clearing through the EDP system of the Eurex Exchanges. In case of options series having been introduced before ~~May 25~~September 1, 20~~09~~11, this shall be the last Exchange day prior to the first calendar day of the expiration month~~this shall be the sixth Exchange day prior to the first calendar day of the expiration month~~. In case of options series having been introduced from ~~May 25, 2009~~September 1, 2011, this shall be the ~~Exchange day~~ last Friday prior to the first calendar day of the expiration month, if this is followed by at least two Exchange days prior to the first calendar day of the expiration month. If such Friday is not an Exchange day, or a Friday which is not an Exchange day and which is followed by only one exchange day prior to the first calendar day of the expiration month, then the Exchange day preceding the Friday shall be the last trading day.

An Exchange day within the meaning of this subsection is a day, which is both an Exchange day at the Eurex Exchanges and a Federal workday in the United States.

The close of trading on the last trading day shall be 17:15 CET.

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