

Chapter I of the Clearing Conditions of Eurex Clearing AG

General Provisions

As of 02.03.2020

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Part 4 Individual Segregated Account Provisions

[...]

6 Margin

[...]

6.7 Direct Margin Transfers and Direct Margin Retransfers

Eurex Clearing AG, the Clearing Member and the Disclosed Direct Client may separately agree that the Disclosed Direct Client may be entitled to directly transfer (by way of title transfer) to Eurex Clearing AG Eligible Margin Assets in the form of Securities in respect of Margin and that Eurex Clearing AG may, in respect of Redelivery Claims, deliver the relevant Securities directly to the Disclosed Direct Client by entering in an agreement in the form published by Eurex Clearing AG on its website (www.eurexclearing.com) (the “**Direct Margin Transfer Agreement**”). Eurex Clearing AG shall not be obliged to enter into such agreements.

[...]
