X-pand into the Future

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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Remy Cointreau: Extraordinary Dividend

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On July 26, 2011, the annual general meeting of the company Remy Cointreau will decide to pay an extraordinary dividend of EUR 1.00 per share in addition to the regular dividend of EUR 1.30 per share.

The extraordinary dividend will result in an adjustment of the Eurex stock futures contract on shares of Remy Cointreau (RCOF).

Ex date will be **August 1, 2011**.

This circular contains a description of the adjustment procedure.

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Remy Cointreau: Extraordinary Dividend

Measure:
Distribution of extraordinary dividend of EUR 1.00 on shares of the company Remy Cointreau

Last Cum Trading Day:
July 29, 2011

Ex Date:
August 1, 2011

Affected Products:
RCOF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the Remy Cointreau share (FR0000130395) will remain unchanged.

Procedure:

1. Determination of Adjustment Factor (R-Factor)

The closing auction price of the Remy Cointreau share at NYSE Euronext Paris on the last cum trading day will be the basis for the adjustment. First, this price will be reduced by the regular dividend. The price resulting from this will serve for determination of the adjustment factor (R-factor).

S1	Closing auction price of the Remy Cointreau share
S2	S1 minus regular dividend
S3	S2 minus extraordinary dividend
R-factor	S3 / S2

2. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on Remy Cointreau shares will be introduced with standard contract size 100 and new product code RCOG.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Remy Cointreau shares (RCOF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of August 1, 2011, no new contract months will be introduced in the original contract (RCOF). Existing contract months without open interest will be suspended from trading.

Please note: If there is no open interest on the last cum trading day after close of trading in the original contract on Remy Cointreau (RCOF), no adjustment will be made and no new contract will be introduced.

July 21, 2011