X-pand into the Future

eurex circular 028/09

Date: Frankfurt, February 19, 2009
Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

High priority

Russian Stock Options: Change of Trading Times

Contact: Tobias Ehinger (Product Strategy Derivatives), tel. +41-5 88 54-23 08,
e-mail: tobias.ehinger@eurexchange.com

Content may be most important for:

➲ All departments

Attachments:

Updated sections of:

1. Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich
2. Conditions for Utilization of the OTC Trade Entry Facilities (General Conditions for Participation)

In their session on February 18, 2009, effective **March 9, 2009**, the Management Boards of the Eurex Exchanges and the Executive Board of Eurex Clearing AG decided to adapt trading times for stock options on Depository Receipts of Russian shares to the new start of trading of the respective underlying at the London Stock Exchange.

As of the effective date, start of trading will take place at 09:15 CET. All other times for trading phases will remain unchanged. The new trading times will be as follows:

Pre-Trading-Period	Continuous Trading	Post-Trading Full Period	OTC Block Trading	Last Trading Day	
				Trading until	Settlement until
07:30-09:05	09:05-16:30	16:30-20:00	09:15-19:00	16:30	20:00

Eurex Deutschland
Neue Börsenstraße 1
60487 Frankfurt/Main
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 17 00
F +49-69-211-1 17 01
customer.support@
eurexchange.com
Internet:
www.eurexchange.com

Management Board:
Thomas Book, Thomas Lenz,
Michael Peters, Andreas Preuß,
Peter Reitz, Jürg Spillmann

ARBN: 101 013 361

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Annex C in relation to Contract Specifications:

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Trading Hours Options Contracts

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Options contracts and Low Exercise Price Options on Shares of Stock Corporations

Product		Pre-Trading-Period	Continuous Trading	Post-Trading Full-Period	OTC Block Trading	Last Trading Day	
Options contracts/ LEPOs on shares with group ID assigned pursuant to Annex B						Trading until	Exercise until
BE11, NL11		07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	17:33	20:00
FI11, SE11		07:30-08:52	08:52-17:32	17:32-20:00	09:00-19:00	17:32	20:00
ES11		07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	17:35	20:00
FR11		07:30-08:54	08:54-17:34	17:34-20:00	09:00-19:00	17:34	20:00
AT11		07:30-09:05	09:05-17:36	17:36-20:00	09:15-19:00	17:36	20:00
DE11		07:30-08:51	08:51-17:31	17:31-20:00	09:00-19:00	17:31	20:00
IT11		07:30-08:50	08:50-17:35	17:35-20:00	09:00-19:00	17:35	20:00
CH11, CH12		07:30-08:52	08:52-17:20	17:20-20:00	09:00-19:00	17:20	20:00
US11		07:30-08:53	08:53-17:33	17:33-20:00	09:00-19:00	17:33	20:00
RU11		07:30-09:~~50~~05	09:~~50~~05-16:30	16:30-20:00*	~~10~~09:0~~1~~50-19:00**	16:30	17:40

* on the last trading day 16:30-17:40

** on the last trading day 16:30-17:00

All times in CET

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Annex A to the General Conditions for Participation:
OTC Periods of Use ~~Futures-Contracts~~ (all times in CET)

Futures-Contracts

Money Market Futures Contracts

Product	Product-ID	~~OTC Trading~~Start-End
Three-Month-EURIBOR-Futures	FEU3	08:00-19:00
One-Month-EONIA-Futures	FEO1	08:00-19:00

~~All times CET~~

Inflation Futures Contracts

Produkt	Product-ID	Start-End~~OTC Trading~~
Euro Inflation Futures	HICP	10:00-17:00

~~All times CET~~

Interest Rate Futures Contracts

Product	Product-ID	Start-End~~OTC Trading~~
Euro Schatz Futures	FGBS	08:00- 22:00
Euro Bobl Futures	FGBM	08:00-22:00
Euro Bund Futures	FGBL	08:00-22:00
Euro Buxl® Futures	FGBX	08:00-22:00
CONF Futures	CONF	08:30-17:00

~~All times CET~~

Credit Futures Contracts

Product	Start-End~~OTC Trading~~
iTraxx® Europe 5-year Index Series	08:30-19:00 ~~08:30-19:00~~ ~~08:30-19:00~~ ~~08:30-19:00~~
iTraxx® Hi Vol 5-year Index Series	
iTraxx® Crossover 5-year Index Series	
Single Credit Recovery Futures	

~~All times CET~~

Index Futures Contracts

Product	Product-ID	Start-End~~OTC Trading~~
DAX® Index Futures	FDAX	08:00-22:00
MDAX® Index Futures	F2MX	08:00-22:00
TecDAX® Index Futures	FTDX	08:00-22:00
OMXH25 Index Futures	FFOX	08:00-22:00
SLI Swiss Leader Index® Futures	FSLI	08:00-22:00
SMI® Index Futures	FSMI	08:00-19:00
SMIM® Index Futures	FSMM	08:00-19:00
DJ EURO STOXX® 50 Index Futures	FESX	08:00-22:00
Dow Jones EURO STOXX® Select Dividend 30 Index Futures	FEDV	08:00-22:00
DJ STOXX® 50 Index Futures	FSTX	08:00-22:00
DJ STOXX® 600 Index Futures	F600	08:00-22:00
Dow Jones STOXX® Large 200 Index Futures	F2LA	08:00-22:00
DJ STOXX® Mid 200 Index Futures	F2MI	08:00-22:00
Dow Jones STOXX® Small 200 Index Futures	F2SM	08:00-22:00
DJ Global Titans 50SM Index (EUR) Futures	FGTI	08:00-22:00

Product	Product-ID	Start-End~~OTC Trading~~
Dow Jones Global Titans 50℠ Index (USD) Futures	(FT50)	08:05-22:00
Dow Jones Sector Titans Indices Futures		08:05-22:00
DJ EURO STOXX® Sector Index Futures		08:05-22:00
DJ STOXX® 600 Sector Index Futures		08:00-22:00
RDXxt® USD Extended Index Futures	FRDX	08:00-19:00
MSCI Russia Index Futures	FMXR	08:00-19:00

~~All times CET~~

Index Dividend Futures Contracts

Product	Product-ID	Start-End~~OTC Trading~~
DJ EURO STOXX® 50 Index Dividend Futures	FEXD	08:30-18:30

~~All times CET~~

Volatility Index Futures Contracts

Product	Product-ID	Start-End~~OTC Trading~~
VDAX NEW® Futures	FVDX	09:00-19:00
VSMI® Futures	FVSM	~~09:00-19:00~~
VSTOXX® Futures	FVSX	~~09:00-19:00~~

~~All times CET~~

Single Stock Futures

Product	Start-End~~OTC Trading~~
Single Stock Futures with Group ID assigned pursuant to Annex A of the Eurex Contract Specifcations	
ATO1 BEO1 CHO1 CHO2 GRO1 IEO1 NOO1 PTO1 SEO1	08:58-19:33
DEO1 ESO1 FIO1 FRO1 ITO1 NLO1	09:00-19:35
GBO1 RUO1	09:01-19:36
USO1 USO2	09:01-22:30

~~All times CET~~

Gold-Futures Contracts

Product	Product ID	Start-End~~OTC Trading~~
Gold-Futures Contracts	FGFX	08:00-22:30

~~All times CET~~

Property Index Futures Contracts

Product	Product-ID	Start-End~~OTC Trading~~
IPD® UK Annual All Property Index	PUKA	08:30-18:30

~~All times CET~~

~~OTC Periods of Use~~ Options Contracts

Options Contracts on Money Market Futures Contracts

Product	Product-ID	Start-End~~OTC Trading~~
Options Contracts on		
Three-Month EURIBOR Futures	OEU3	08:00-19:00

~~All times CET~~

Options Contracts on Interest Rate Futures Contracts

Product	Product-ID	Start-End~~OTC Trading~~
Options Contracts on		
Euro Schatz Futures	OGBS	08:00-19:00
Euro Bobl Futures	OGBM	~~08:00-19:00~~
Euro Bund Futures	OGBL	~~08:00-19:00~~

~~All times CET~~

Index Options Contracts

Product	Product-ID	Start-End~~OTC Trading~~
DAX® Options Contracts	ODAX	09:00-19:00
MDAX®-Options Contracts	O2MX	09:00-19:00
TecDAX®- Options Contracts	OTDX	09:00-19:00
OMXH25- Options Contracts	OFOX	09:00-19:00

Product	Product-ID	Start-End~~OTC Trading~~
SLI Swiss Leader Index® Options	OSLI	09:00-19:00
SMI®- Options Contracts	OSMI	09:00-19:00
SMIM®-Options Contracts	OSMM	09:00-19:00
DJ EURO STOXX® 50 ® Index Options Contracts	OESX	09:00-19:00
Dow Jones EURO STOXX® Select Dividend 30 Index Options Contracts	OEDV	09:00-19:00
DJ STOXX® 50 Index Options Contracts	OSTX	09:00-19:00
DJ Global Titans 50SM Index (EUR) Options Contracts	OGTI	09:00-19:00
DJ EURO STOXX® Sector Index Options Contracts		09:00-19:00
MSCI Russia Index Options Contracts	OMXR	09:00-19:00
DJ STOXX® 600 Index Options Contracts	O600	09:00-19:00
Dow Jones STOXX® Large 200 Index Options Contracts	O2LA	09:00-19:00
DJ STOXX® Mid 200 Index Options Contracts		09:00-19:00
Dow Jones STOXX® Small 200 Index Options Contracts	O2SM	09:00-19:00
DJ STOXX® 600 Sector Index Options Contracts		09:00-19:00

~~All times CET~~

Options Contracts on Exchange-traded Index Funds (EXTF-Options)

Product	Product-ID	Start-End~~OTC Trading~~
Options on Aktien von EUR EXTFs* and CHF EXTFs**	OXEU	09:00-19:00
~~Options on Aktien von CHF EXTFs**~~	~~OXCH~~	~~09:00-19:00~~

* EXTF Options whose underlying is traded in the electronic trading system of Frankfurt Stock Exchange (FWB).

** EXTF Options whose underlying is traded in the electronic trading system of SWX Swiss Exchange.

~~All times CET~~

Options Contracts and Low Exercise Price Options on Equities of Stock Corporations

Product	Start-End~~OTC Trading~~
Options Contracts or LEPOs on Shares with Group ID assigned pursuant to Annex B of the Eurex Contract Specifications	
~~BE11, NL11~~	~~09:00-19:00~~
~~FI11, SE11~~	~~09:00-19:00~~
~~ES11~~	~~09:00-19:00~~
~~FR11~~	~~09:00-19:00~~
~~DE11~~	~~09:00-19:00~~
~~IT11~~	~~09:00-19:00~~
~~CH11, CH12~~	~~09:00-19:00~~
~~US11~~	~~09:00-19:00~~
AT11, RU11	09:15-19:00
~~RU11~~	~~10:00-19:00~~
All other Group IDs	09:00-19:00

~~All times CET~~

Gold-Options Contracts

Produc	Product ID	Start-End~~OTC Trading~~
Gold-Options Contracts	OGFX	08:00-22:30

~~All times CET~~