X-pand into the Future

eurex circular 082/13

Date: 25 April 2013
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Lenzing AG: Anniversary Bonus

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On 24 April 2013, the annual general meeting of the company Lenzing AG has decided to distribute an anniversary bonus of EUR 0.25 per share in addition to the regular dividend of EUR 1.75 per share.

For further information regarding this transaction, please refer to the website of the company under www.lenzing.com.

The bonus will result in an adjustment of the Eurex stock futures contract on shares of Lenzing AG (LENF).

Ex date will be **26 April 2013**.

This circular contains a description of the adjustment procedure.

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Lenzing AG: Anniversary Bonus

Measure:
Distribution of an anniversary bonus of EUR 0.25 on shares of the company Lenzing AG

Last cum trading day:
25 April 2013

Ex date:
26 April 2013

Affected product:
LENF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, section 1.6.7 (2)

Adjustment of ISIN:
The ISIN of the Lenzing AG share (AT0000644505) will remain unchanged.

Procedure:

1. Determination of adjustment factor (R-factor)

The closing auction price of the Lenzing AG share at the Vienna Stock Exchange on the last cum trading day will be the basis for the adjustment. Initially, this price will be reduced by the regular dividend. The price resulting from this will serve for determination of the adjustment factor (R-factor).

S1	Closing auction price of the Lenzing AG share
S2	S1 minus regular dividend of EUR 1.75
S3	S2 minus anniversary bonus of EUR 0.25
R-factor	S3 / S2

2. Adjustment of contract size and variation margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new contract will be introduced on Lenzing AG shares with standard contract size 100 and new product code LENG.

The exact introduction date will be published in a separate Eurex circular.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Lenzing AG shares (LENF), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of 26 April 2013, no new contract months will be introduced in the original contract (LENF). Existing contract months without open interest will be suspended from trading.

If there is no open interest in the original contract on Lenzing AG shares (LENF) after close of trading on the last cum trading day, no adjustment will be made and no new contract will be introduced.

25 April 2013