clear to trade

eurex clearing *circular 007/13*

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Recipients: All Repo Clearing Members of Eurex Clearing AG and Vendors
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Extension of repo terms

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Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice	none

With effect from **21 January 2013,** Eurex Clearing will allow conclusion of GC Pooling® and Euro Repo market transactions with an extended term.

Currently, the time between the trade date of a repo transaction and the front leg settlement day can be up to 365 calendar days and the actual term between the repo front leg and the repo term leg can be up to 366 days. The maximum term of 366 days also applies to open term repo transactions.

With effect from of 21 January 2013, repo transactions can be concluded with a term leg settlement date up to 741 calendar days (two years and ten days) after the trade date. In parallel, open term repos can then have a term of up to 1096 days (three years and one day).

As before, the front leg of a repo transaction can have a date up to 365 calendar days in the future.