X-pand into the Future

e u r e x *circular 185/11*

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Abertis Infraestructuras S.A.: Repayment of Contribution/Special Distribution

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Content may be most important for:

Ü Front Office/Trading
Ü Middle + Backoffice
Ü Auditing/Security Coordination

Attachments:

none

Summary:

On June 21, 2011, the annual general meeting of the company Abertis Infraestructuras S.A. decided to pay a repayment of contribution of EUR 0.40 and a special distribution of EUR 0.67.

This repayment of contribution and the special distribution will result in an adjustment of the Eurex stock futures contract on shares of Abertis Infraestructuras S.A. (ABEI).

Ex date will be **July 27, 2011**.

This circular contains a description of the adjustment procedure.

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Abertis Infraestructuras S.A.: Repayment of Contribution/Special Distribution

Measure:
Repayment of contribution of EUR 0.40 and special distribution of EUR 0.67 on shares of the company Abertis Infraestructuras S.A.

Last Cum Trading Day:
July 26, 2011

Ex Date:
July 27, 2011

Affected Product:
ABEI

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (2).

Adjustment of ISIN:
The ISIN of the Abertis Infraestructuras S.A. share (ES0111845014) will remain unchanged.

Procedure:

Determination of Adjustment Factor (R-Factor)

The closing auction price of Abertis Infraestructuras S.A share at Bolsa de Madrid on the last cum trading day, July 26, 2011, will be the basis for determination of the R-factor.

S1	Closing auction price of Abertis Infraestructuras S.A. share
S2	S1 minus EUR 0.40 minus EUR 0.67
R-factor	S2 / S1

1. Adjustment of Contract Size and Variation Margin

To adjust the calculation of the Variation Margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-factor.

The new contract size will be calculated as follows:

Contract size new = contract size old / R-factor

All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

2. Introduction of a new Contract

A new contract on shares of Abertis Infraestructuras S.A. will be introduced with standard contract size 100 and new product code ABEJ.

The exact date of introduction will be published via the **Market Supervision Messages** window.

As soon as the new contract is available for trading and there are no more series with open interest in the original contract on Abertis Infraestructuras S.A (ABEI), trading in this contract will be put on “HALT” and finally discontinued.

Furthermore, as of July 27, 2011, no new contract months will be introduced in the original contract (ABEI). Existing contract months without open interest will be suspended from trading.

If there is no open interest on the last cum trading day after close of trading in the original contract on Abertis Infraestructuras S.A. (ABEI), no adjustment and no introduction of a new contract will be made.

July 12, 2011