X-pand into the Future

eurex circular 025/09

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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High priority

Euro Fixed Income Futures: Definition of Reporting and Position Limits for March 2009

Related Eurex Circulars: 226/06, 204/08, 277/08

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

The reporting and position limits for the **March 2009 contracts** in the Euro Fixed Income Futures were set as follows:

- **Euro-Buxl® Future (FGBX) 30.000 contracts**
- **Euro-Bund Future (FGBL) 65.000 contracts**
- **Euro-Bobl Future (FGBM) 50.000 contracts**
- **Euro-Schatz Future (FGBS) 45.000 contracts**

Position limits apply only to long positions in the front month contracts of the products concerned. Reporting limits will be valid from **February 27**, **2009 to March 3, 2009, close of trading**. Exceeding reporting limits will cause the Eurex Exchanges to request information from the exchange participant. Position limits will be valid from **March 4, 2009, start of trading,** until maturity of the September contract on **March 6, 2009**. Long positions in March 2009 contracts must therefore be within the prescribed limits at start of trading on **March 4, 2009.**

The limits will be monitored intraday by Eurex Market Supervision and the Trading Surveillance Office. Immediate position adjustments should be made by using the **Trade Adjustment** function (Open/Close Adjustment) instead of the **Position Close-Out**, in order to avoid such transactions being subject to late closing fees.