



Corporate Action Information II

Issue Date: 10 February 2020
Effective Date: To be announced
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Corporate Action	Takeover
Company	Isra Vision AG
ISIN	DE0005488100
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section 2.6.10 (7)
Options contracts on stocks	ISR
Futures contracts on stocks	
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Atlas Copco AB announced its proposal to acquire Isra Vision AG via a takeover offer to the shareholders of Isra Vision AG at a price of EUR 50.00 per share.

More information about this transaction is available on the company's website under www.isravision.com.

This information describes the potential effects this transaction will have on the above mentioned contracts.



Procedure

Fair Value Method

The Eurex options contracts on the shares of Isra Vision AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in options contracts on Isra Vision AG will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (27 January 2020 to 07 February 2020). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	implied Volatility Put
2020	Februar	3200	46,25
2020	Februar	3250	45,16
2020	Februar	3300	43,16
2020	Februar	3350	42,69
2020	Februar	3400	41,13
2020	Februar	3450	40,20
2020	Februar	3500	40,27
2020	Februar	3550	39,55
2020	Februar	3600	39,59
2020	Februar	3650	40,15
2020	Februar	3700	40,68
2020	Februar	3750	41,06
2020	Februar	3800	41,81
2020	Februar	3850	42,78
2020	Februar	3900	44,14
2020	Februar	4000	45,29
2020	Februar	4100	47,08
2020	Februar	4200	47,40
2020	Februar	4300	48,42
2020	Februar	4400	48,81
2020	March	2200	53,85
2020	March	2400	52,33
2020	March	2600	49,41
2020	March	2800	45,68
2020	March	3000	41,93
2020	March	3100	40,16
2020	March	3200	38,82
2020	March	3300	37,19
2020	March	3400	35,84
2020	March	3500	35,15
2020	March	3600	35,12
2020	March	3700	35,03
2020	March	3800	35,61
2020	March	3900	36,63

2020	March	4000	37,44
2020	March	4100	38,72
2020	March	4200	39,58
2020	March	4300	40,80
2020	March	4400	42,04
2020	March	4600	43,76
2020	March	4800	44,18
2020	April	3000	40,21
2020	April	3100	39,41
2020	April	3200	38,96
2020	April	3300	37,95
2020	April	3400	36,98
2020	April	3500	36,48
2020	April	3600	35,78
2020	April	3700	35,66
2020	April	3800	35,56
2020	April	3900	35,53
2020	April	4000	35,83
2020	April	4100	36,01
2020	June	1400	59,23
2020	June	1600	58,65
2020	June	1800	55,86
2020	June	2000	52,84
2020	June	2200	49,58
2020	June	2400	46,48
2020	June	2600	43,42
2020	June	2800	40,91
2020	June	3000	38,62
2020	June	3200	36,61
2020	June	3400	34,92
2020	June	3600	34,06
2020	June	3800	33,98
2020	June	4000	34,39
2020	June	4200	35,02
2020	June	4400	35,95
2020	June	4600	37,15
2020	June	4800	38,15
2020	June	5000	39,25
2020	June	5200	40,42
2020	June	5600	41,93
2020	June	6000	42,60
2020	June	6800	43,26
2020	December	5200	32,68

Interest Rate and Dividend

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0.15	19 03 2020

Generally and effective immediately, no more new series in the Eurex options on shares of Isra Vision AG will be introduced. Series with no open interest will be deleted shortly.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.