clear to trade

eurex clearing *circular 076/13*

Date: 26 June 2013
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

EurexOTC Clear On-boarding Incentive Programme: Conditional fee waiver until January 2016

Related Eurex Clearing Circular: 063/13

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Content may be most important for:	**Attachments:**
➲ Middle + Backoffice ➲ IT/System Administration ➲ Auditing/Security Coordination	None

Summary:

The Executive Board of Eurex Clearing AG decided to launch a temporary fee holiday to promote early onboarding already in 2013 to its EurexOTC Clear service for Interest Rate Swaps. The initiative provides benefits to existing and new direct and indirect Members (Clearing Members and Registered Customers) until **January 2016**.

The EurexOTC Clear On-boarding Incentive Programme offers a clearing fee waiver until January 2016 to Clearing Members and Registered Customers who hold an OTC IRS clearing license by 31 December 2013, the latest.

If you have any questions or require further information on how to benefit from our EurexOTC Clear incentive programme or how to join the scheme, please contact Clearing Business Relations at tel. +44-20-78 62-72 18 or e-mail clearingrelations@eurexclearing.com.

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Chairman of the Supervisory Board: Hugo Bänziger

Executive Board: Thomas Book (CEO), Jürg Spillmann (Deputy CEO), Heike Eckert, Thomas Laux, Erik Tim Müller, Andreas Preuss

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

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The EurexOTC Clear On-boarding Incentive Programme offers a waiver of the following clearing fees until January 2016 to Clearing Members and Registered Customers who hold an OTC IRS clearing license by 31 December 2013, the latest:

- Clearing Members holding an OTC IRS Clearing license by 31 December 2013, the latest, are subject to a fee waiver on their house account;
- Registered Customers who are registered for the OTC IRS clearing service until 31 December 2013, the latest, are subject to a fee waiver for their respective accounts.

The fee waiver covers OTC IRS clearing fees (booking and maintenance fee) according to section 12 of the Price List for Eurex Clearing AG.

Furthermore, the On-boarding Incentive Programme includes a waiver on the following clearing license fees (according to section 1 of the Price List for Eurex Clearing AG) for any newly admitted OTC IRS Clearing Member until the end of 2013:

- The admission fee of EUR 50,000 for newly admitted OTC IRS Clearing Members, provided that the admission fee would be applicable only with regard to the new OTC IRS clearing license;
- The annual clearing license fee of EUR 25,000, provided that the annual fee would be applicable only with regard to the new OTC IRS clearing license.

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26 June 2013