X-pand into the Future

eurex circular 039/17

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Equity options: Introduction of an equity option on Galenica Santé AG

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Content may be most important for:

➲ All departments

Attachments:

1. Updated sections of Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich
2. Market Maker Obligations

The Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich AG took the following decision effective **2 May 2017:**

- Introduction of an equity option on Galenica Santé AG according to Attachment 1.

Please refer to Attachment 2 for the Market Maker Obligations.

Equity options: Introduction of an equity option on Galenica Santé AG

1. Product overview

Product code	Option on	Product ISIN Underlying ISIN	Eurex-Group ID	Product-currency	Maximum maturity (months)
GASN	Galenica Santé AG	CH0360674466	CH12	CHF	24

Product code	Contract size	Minimum price change	Minimum Block Trade size	Product group
GASN	100	0.01	1	SNSOEC

As of the introduction date of the new product, the updated Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich will be published on the Eurex website www.eurexchange.com under the following link:

Resources > Rules and Regulations > Contract specifications

2. Exercise prices

Exercise prices for the equity option follow the current Eurex standard of the respective group IDs. Please refer to the Contract Specifications for details.

Contract Specifications for the new product are available on the Eurex website under the following link:

Products > Equity Derivatives > Equity Options

3. Risk parameters

Margin parameters will be published in due course on the Eurex website under the following link:

Market data > Clearing data > Risk parameters and initial margins

The new equity option will be subject to Prisma margining.

The risk parameters for the new products can be found on the Eurex Clearing-Website www.eurexclearing.com under the following link:

Risk management > Risk parameters

4. Trading hours

Trading hours correspond with the relevant trading hours of the existing Eurex group IDs. Please refer to the Contract Specifications for details.

5. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity option will be published as of start of trading on the Eurex website under the link:

Products > Equity Derivatives > Equity Options

6. Vendor codes

As of start of trading, data vendor codes for the new product will be published on the Eurex website under the link:

Products > Vendor product codes

7. Trading calendar

The existing trading calendar for Swiss equity options will apply. It can be found on the Eurex website under the link:

Trading > Trading calendar

8. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

9. Trade Entry Services

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Trade Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Trade Entry Services is available on the Eurex website www.eurexchange.com.

Excel file “Eurex Product List and Product Grouping” contains product parameter “Block Volume Publication Limit“ (see column “Blk Vol Pub Limit“) which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the Excel file can be found on the Eurex website under the link:

Products > Eurex Trade Entry Services > TES parameters

27 April 2017

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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Annex B in relation to subsection 2.6 of the Contract Specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency **
[…]							
Galenica Santé AG	GASN	CH12	XSWX	100	24	0.01	CHF
[…]							

[…]

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* The group ID as well as the cash market ID shall be assigned by the Eurex Exchanges according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract. If the reference market of the underlying share is changed within the Electronic Trading System of the Euronext Exchanges Euronext Brussels, Euronext Paris and Euronext Amsterdam, the Management Board of Eurex Deutschland and Eurex Zürich may change the cash market-ID for a contract and thus determine a relevant cash market other than the cash market determined upon the introduction of the contract.

** GBX: Pence Sterling

Equity options with group ID:

AT12, BE12, CH12, CH13, DE12, DE13, ES12, FI12, FI13, FR12, IT12, NL12, RU12, SE12

Product	Product code	Spread class	Minimum quotation size (contracts) RMM/PMM	Number of contract months to be quoted; the first
Equity options on:				
GALENICA SANTE AG	GASN	7	10	6