

X-pand into the Future



## Corporate Action Information

**Issue Date:** 02 March 2020  
**Effective Date:** To be announced  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
Company	<b>RHÖN-KLINIKUM AG</b>
ISIN	<b>DE0007042301</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section 2.6.10 (7)
Options contracts on stocks	RHK
Futures contracts on stocks	
Equity Total Return Future	
Stock Tracking Future	
Futures contracts on dividends of stocks	

The company Asklepios Kliniken GmbH & Co. KGaA announced its proposal to acquire RHÖN-KLINIKUM AG via a takeover offer to the shareholders of RHÖN-KLINIKUM AG at a price of EUR 18.00 per share.

Please be advised that the shares which are contracted in the agreements entered into by Asklepios Kliniken GmbH & Co. KGaA. on the one hand and the major shareholders of RHÖN-KLINIKUM AG Ms. Ingeborg Münch, Mr. Eugen Münch and HCM SE on the other hand, under the condition of verification of the offer documents, will be taken into consideration when assessing if more than 50 per cent are attributable to the bidder.

More information about this transaction is available on the Asklepios Kliniken GmbH & Co. KGaA's website [www.asklepios.com](http://www.asklepios.com) and via <https://zukunft-fuer-spitzenmedizin.de>.

This information describes the potential effects this transaction will have on the above mentioned contracts.



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## **Procedure**

### **Fair Value Method**

The Eurex options contracts on the shares of RHÖN-KLINIKUM AG AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, number 2.6.10.1 (7) for options contracts on RHÖN-KLINIKUM AG AG, are met. If these conditions are not met, trading in options contracts on RHÖN-KLINIKUM AG AG will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

## **Options**

### **Implied Volatility**

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (14 February 2020 to 27 February 2020). The same volatility will be used for Call and Put.

**The respective fair value volatilities will be published shortly.**

### **Interest Rate and Dividend**

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

<b>Dividend amount in EUR</b>	<b>Ex-date</b>
0.2917	11.06.2020

Generally and effective immediately, no more new series in the Eurex options on shares of Rhoen Klinikum will be introduced. Series with no open interest will be deleted shortly.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.