clear to trade

eurex clearing
circular 054/16

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Recipients: All EurexOTC Clear Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
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EurexOTC Clear IRS Release 6.1: Documentation update and preparations for the simulation

Related Eurex Clearing circular: 019/16

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

In connection with the introduction of EurexOTC Clear for IRS Release 6.1, Eurex Clearing has updated several documents and provides further information regarding the EurexOTC Clear Release IRS 6.1 simulation, which will start on **9 May 2016.** EurexOTC Clear IRS Release 6.1 will start in production on **13 June 2016.**

For a description of the changes introduced with EurexOTC Clear IRS Release 6.1, please refer to Eurex Clearing circular 019/16 and to the EurexOTC Clear Functional Release Notes. Please note that there are some enhancements in the release scope which were not initially mentioned in the release announcement.

Please note that the functions and services introduced with this release will have an impact on interfaces (such as reports) of Eurex Clearing.

EurexOTC Clear IRS Release 6.1: Documentation update and preparations for the simulation

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The following overview contains essential information regarding the documents which were published in the Member Section of the Eurex Clearing website www.eurexclearing.com:

Functional documents published	
Action	**Document name/path**
Release update	EurexOTC Clear Risk Methodology Description
Release update	EurexOTC Clear Simulation Guide
Eurex Clearing Member Section > Technology > Interest Rate Swaps > IRS Release 6.1 > Overview and Functionality	
Release update	EurexOTC Clear IRS GUI User Guide
Release update	Margin Calculator User Guide + Templates
Eurex Clearing Member Section > Technology > Interest Rate Swaps > IRS Release 6.1 > EurexOTC Clear GUI	

There are no updates to the Margin Calculator Trade Template Field Description, the FpML Margin Calculator Interface Specification, the FpML Margin Calculator XSD, the FpML API Interface Documents and the FpML API XSD. Therefore the current versions can still be used. The files are available for download under the path:

Eurex Clearing Member Section > Technology > Interest Rate Swaps > IRS Release 6.1 > Eurex Clearing FpML Interface

Please note that minor adjustments to the already published report XSDs and sample reports were required:

- Static Data report (CD298): new XSDs
- Settlement Adjustment report (CD211): new XSDs
- Variation Margin Report (CC203/CC222): new XSDs and sample reports

The updated versions have already been published in the Member Section.

Preparations for the simulation

Please note that the functions and services introduced with this release will have an impact on interfaces (such as reports) of Eurex Clearing.

In order to prepare for the start of the simulation,

- please check your roles and mappings at the Approved Trade Source (e.g. MarkitWire UAT, Bloomberg) and Eurex Clearing. Please request new mappings and set-ups if necessary.
- please update your systems (e.g. for report processing) with the newly created schemas (report XSDs), valid as of 9 May 2016.

For your testing activities, please consider the simulation availability according to the simulation calendar. The EurexOTC Clear IRS Release 6.1 simulation will be entirely available as of 11 May 2016.

As already announced, Eurex Clearing is planning to introduce a new client access model ("ISA Direct") where clients become direct counterparties to cleared transactions and a Clearing Member acts as "Clearing Agent" for the client. In order to test this new service in the simulation environment and for further support, kindly contact the EurexOTC Clear Onboarding Team by sending an e-mail to: otcirs.onboarding@eurexclearing.com.

Please use the simulation and test the newly introduced functionalities and confirm your readiness no later than **10 June 2016** by using the "Readiness Statement for EurexOTC Clear Release 6.1".

For any EurexOTC Clear IRS functional support and specific questions during simulation, please contact the EurexOTC Clear Simulation Hotline at tel. +49-69-211-1 25 25 or send an e-mail to otcclear.simulation@eurexclearing.com.

20 April 2016