clear to trade

eurex clearing *circular 115/16*

Date: 15 September 2016
Recipients: All EurexOTC Clear Clearing Members and Registered Customers of Eurex Clearing AG and Vendors
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EurexOTC Clear IRS Release 7.0: Documentation update

Related Eurex Clearing circular: 094/16

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

With the introduction of EurexOTC Clear IRS Release 7.0, Eurex Clearing has updated several documents.

For a description of the changes which will be introduced with EurexOTC Clear IRS Release 7.0, please refer to Eurex Clearing circular 094/16 and to the EurexOTC Clear Functional Release Notes.

EurexOTC Clear Release 7.0 will start in simulation on **6 October 2016** and in production on **21 November 2016**.

Please note that the functions and services to be introduced with this release will have an impact on interfaces and reports of Eurex Clearing.

eurex clearing

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Amtsgericht
Frankfurt/Main

EurexOTC Clear IRS Release 7.0: Documentation update

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The following overview contains essential information regarding the documents which were published in the Member Section of the Eurex Clearing website www.eurexclearing.com:

Published documents	
Action	Name of document/Path
Release Update	• EurexOTC Clear Simulation Guide • EurexOTC Clear Risk Methodology Description **Member Section > Technology > EurexOTC Clear > Interest Rate Swaps > IRS Release 7.0 > Overview and Functionality**
Release Update	• FpML Margin Calculator Interface XSD and Samples for Simulation • FpML Margin Calculator Interface Specification • FpML API XSD and Samples for Simulation • FpML API Interface Documents **Member Section > Technology > EurexOTC Clear > Interest Rate Swaps > IRS Release 7.0 > Eurex Clearing FpML Interfaces**
Release Update	• EurexOTC Clear IRS GUI User Guide • Margin Calculator Trade Template Field Description • Margin Calculator User Guide + Templates **Member Section > Technology > EurexOTC Clear > Interest Rate Swaps > IRS Release 7.0 > EurexOTC Clear GUIs**

Please consider the following enhancement in the release scope which was not initially mentioned in the release announcement and refer to the report schemas and FpML XSDs:

- Eurex Clearing as a DCO (Derivatives Clearing Organisation) is required to report all continuation data for original swaps (alpha trades), including terminations, to the „Swap Data Repository“ (SDR) to which such original swap was reported. To support this new requirement, new fields are added to the notification messages.

Please note: All documents have been updated with this new enhancement!

Simulation Preparation Tasks

Please note that the functions and services introduced with this release (such as reports and FpML messages) will have an impact on interfaces of Eurex Clearing. If you are interested in testing the new currencies, please send us the updated form "EurexOTC Clear Interest Rate Derivative Static Form for Clearing Members / Registered Customer (Simulation)" by e-mail to otcirs.onboarding@eurexclearing.com.

Please consider the following points:

- In order to prepare the start of simulation, please check your roles and mappings at the Approved Trade Source (e.g. MarkitWire UAT, Bloomberg) and Eurex Clearing. If necessary, please request new mappings and set-ups at the Approved Trade Source (e.g. for the new currencies).
- The EurexOTC Clear IRS simulation environment will not be available for testing from 30 September 2016 (end of business) to 5 October 2016 (end of business).
- Please update your systems (e.g. for report processing) with the newly created schemas (e.g. report XSDs) valid for EurexOTC Clear IRS Release 7.0 as of 6 October 2016 (start of business).
- For your testing activities, please consider the simulation availability according to the simulation calendar. The EurexOTC Clear IRS Release 7.0 simulation will be entirely available as of 6 October 2016.

New service: "EurexOTC Clear simulation newsflash"

As already offered for other projects such as C7, Eurex Clearing will use the EurexOTC Clear simulation newsflash as a regular information channel in order to support your simulation and preparation activities for EurexOTC Clear releases. With the newsflash, Eurex Clearing will inform about general simulation issues, simulation-specific behaviours and known limitations.

In this context, we kindly ask you to nominate a project coordinator responsible for EurexOTC Releases. Please add the contact details in the Member Section of the Eurex Clearing website under the path:

Member Section > Contacts > Your internal contacts > Release Contacts

Please do not hesitate to contact Group Client Services & Administration at tel. +49-69-211-1 17 00 or e-mail to memberservices@eurexclearing.com if you have any questions related to the above.

15 September 2016