X-pand into the Future

eurex circular 135/13

Date: 21 June 2013
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Peter Reitz

MSCI index futures contracts: 1. Tradability for Participants in the U.S., 2. Correction of contract values

Related Eurex Circular: 129/13

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Content may be most important for:	**Attachment:**
➲ All departments	Updated sections of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich

Summary:

1. Tradability for Participants in the U.S.

As of **1 July 2013**, Eurex Participants and investors domiciled in the U.S. will have the following additional products available for trading:

- MSCI Europe Futures (FMEU)
- MSCI World Futures (FMWO)
- MSCI Japan Futures (FMJP)
- MSCI All Countries Asia Pacific ex-Japan Futures (FMAS)

2. Correction of contract values

With Eurex circular 129/13, the introduction of MSCI Emerging Markets indexes was announced for 1 July 2013. Thereby, for some indexes, the contract value for some indexes was wrongly quoted as USD 25 in the contract specifications. However, the correct contract value is USD 50.

MSCI index futures contracts: 1. Tradability for Participants in the U.S., 2. Correction of contract values

1. Tradability for Participants in the U.S.

As of 1 July 2013, Eurex Participants and investors domiciled in the U.S. will have the following additional products available for trading:

- MSCI Europe Futures (FMEU)
- MSCI World Futures (FMWO)
- MSCI Japan Futures (FMJP)
- MSCI All Countries Asia Pacific ex-Japan Futures (FMAS).

On 17 June 2013, the Division of Market Oversight of the Commodity Futures Trading Commission (CFTC) certified the contracts submitted by Eurex for assessment on 29 April 2013. The contracts fulfill the requirements of the Commodity Exchange Act and the regulations of the CFTC and consequently can be offered to U.S. persons via Eurex terminals with direct access in the U.S. or sold to these persons.

The respective new assignment groups for these products are XACFQE (Equity Index Futures in euro - for FMEU), XACHQU (Equity Index Futures in U.S. dollar - for FMAS, FMWO) and XACFQU (Equity Index Futures in U.S. dollar - for FMJP).

For direct access to the certification letter of the CFTC, please click on the following link:

http://www.cftc.gov/PressRoom/PressReleases/pr6611-13

Please note that as a consequence of the assignments to new product groups, the Multicast addresses for data distribution will remain unchanged. Port numbers, however, will change as follows:

Snapshot messages: Change from 50033 to 50001

Incremental messages: Change from 50032 to 50000.

If you have any questions or require further information, please contact Steven Stasys, Jennifer Goldson or Ralf Huesmann.

2. Correction of contract values

With Eurex circular 129/13, the introduction of MSCI Emerging Markets indexes was announced for 1 July 2013. In this process, for some indexes the contract value was wrongly quoted as USD 25 in the contract specifications. The correct contract value, however, is USD 50. This affects the following products:

- Futures on MSCI Chile Index (FMCL)
- Futures on MSCI China Free Index (FMCN)
- Futures on MSCI Czech Republic Index (FMCZ)
- Futures on MSCI Egypt Index (FMEY)
- Futures on MSCI Mexico Index (FMMX)
- Futures on MSCI Philippines Index and (FMPH)
- Futures on MSCI Russia Index (Net Total Return) (FMRS).

The attachment contains the corrected Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich.

If you have any questions or require further information, please contact Ralf Huesmann.

21 June 2013

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

1. Part: Contract Specifications for Futures Contracts

[…]

1.3 Subpart: Contract Specifications for Index Futures Contracts

The following subpart contains contract specifications for Futures contracts on stock index („Index Futures Contracts“).

1.3.1 Subject Matter of Contract

[...]

(6) The value of a futures contract shall be:

[...]

- USD ~~25~~ 50 per Index point for Futures Contracts on the MSCI Chile Index, MSCI China Free Index, MSCI Czech Republic Index, MSCI Egypt Index, MSCI Mexico Index, MSCI Philippines Index and the MSCI Russia Index (Net Total Return)

[...]