X-pand into the Future

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Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
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Abengoa: Distribution of shares

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

On 30 September 2012, the extraordinary general meeting of the company Abengoa decided, amongst other things, distribution of shares to the shareholders at the ratio of four new B-shares for every old A-share or B-share they hold. For more information on this transaction see the company's website at www.abengoa.com.

As a consequence of the share distribution, an adjustment to the Eurex stock futures contract on shares of Abengoa (A-share) (AYOF) became necessary, as already announced in the **Market Supervision Messages** window on 2 October 2012.

Ex date was **3 October 2012**.

This circular contains a description of the adjustment procedure.

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Abengoa: Distribution of shares

Measure:
Share distribution at a ratio of four new B-shares for one old A-share or B-share.

Last cum trading day:
2 October 2012

Ex date:
3 October 2012

Affected product:
AYOF

Reference to underlying Rules & Regulations:
Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, Section 1.6.7 (8).

ISIN:
The ISIN of the Abengoa A-share (ES0105200416) will remain unchanged.

Procedure

1. Determination of adjustment factor (R-Factor)

Number of old shares	1
Number of new shares	5
R-factor	0.20000000

2. Adjustment of contract size and variation margin

To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day were multiplied by the R-factor.

The new contract size was calculated as follows:

Contract size old 100 / R-factor 0.20000000 = 500,0000 contract size new

All outstanding orders and quotes were deleted after close of trading on the last cum trading day.

The adjustment also refers to existing positions in OTC Flexible Futures.

3. Introduction of a new contract

A new stock futures contract on shares of Abengoa will be introduced with standard contract size 100 and new product code AYOG.

The exact introduction date will be announced in a separate circular.

As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract on Abengoa (AYOF) trading in this contract will be set on “HALT” and discontinued.

Also, as soon as the new contract will be availalbe for trading, no new contract months will be introduced in the original contract (AYOF). Existing contract months without open interest will be suspended from trading.

4 October 2012