clear to trade

e u r e x c l e a r i n g *circular 087/12*

Date: 8 October 2012

Recipients: All Clearing Members of Eurex Clearing AG, all Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors

Authorized by: Michael Peters

Special fee discount for Eurex participants located in Asia and Australia

Contact: Henk Huitema, T +65-63 04-52 51, info.singapore@eurexclearing.com,
Paul Lo, T +852-34 46-28 01, info.hong-kong@eurexclearing.com

Content may be most important for:

Ü Front Office/Trading

Ü IT/System Administration

Attachments:

none

Summary:

In order to further attract trading volume from the Asian region, the Executive Boards of Eurex Frankfurt AG and Eurex Clearing AG have decided to grant fee discounts for participants domiciled in Asia or Australia. The timely limited measure contains two components:

1. 50 percent discount on connectivity fees
2. Application of the average volume-based fee achieved by an affiliated non-Asian Eurex participant on the volume traded by the Eurex participant located in Asia or Australia.

The measure will come into effect on **1 October 2012**.

Special fee discount for Eurex participants located in Asia and Australia

In order to further attract trading volume from the Asian region, the Executive Boards of Eurex Frankfurt AG and Eurex Clearing AG have decided to grant fee discounts for participants domiciled in Australia, Japan, Taiwan, Hong Kong, Singapore or Dubai.

The measure contains two components:

50 percent discount on connectivity fees

- All Eurex participants domiciled in countries named above will benefit from a discount of 50 percent up to a maximum of EUR 10,000 per month on their connectivity fees. This includes connectivity fees for co-location set-ups, but excludes fees for connectivity of a trading location outside the countries named above.
- The discount will be applied for 18 months on existing and newly installed connection infrastructure, starting from the month the participant is charged connectivity fees for the first time, respectively from 1 October 2012 onwards in case of existing participants that already have their connectivity infrastructure in place.
- The offer is available until 31 December 2013, i.e. participants who will not be charged with connectivity fees until that date will not be able to benefit from the discount.
- If an existing connection infrastructure is transferred from a non-Asian Eurex participant to a Eurex participant domiciled in one of the countries named above (e.g., in case of a Multi-Member Installation) the corresponding connectivity fees will not be subject to the discount.
- The offer is limited to Eurex participants and will not be available to third-party service providers.

Application of the average volume-based fee achieved by an affiliated non-Asian Eurex participant on the volume traded by the Eurex participant domiciled in Asia

- The average fee per traded contract that is reached by a 100 percent affiliated non-Asian Eurex participant in any given product will also be applied to the traded volume in the same product of a Eurex participant domiciled in one of the countries named above. Market Making rebates are not considered for the determination of the average fee.
- The volume traded by the Eurex participant located in Asia/Australia has no impact on the determination of the average fee of the non-Asian participant, i.e. it is not considered for the calculation of volume rebates.
- The offer is only available to new participants domiciled in the countries named above and admitted to Eurex between 1 January 2012 and 31 December 2013 and will be granted for a period of 18 months (from date of granting onwards).
- Participants wanting to participate in the programme need to inform Eurex in writing to: asia-business@eurexclearing.com, identifying the non-Asian affiliate and providing scanned copies of documents confirming the affiliation.

The measure will come into effect on 1 October 2012.

8 October 2012