X-pand into the Future

eurex circular 271/12

Date: 13 December 2012
Recipients: All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors
Authorized by: Jürg Spillmann

XING AG: Termination of trading, final settlement prices

Related Eurex Circular: 235/12

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:

none

Summary:

On 12 December 2012, the company Burda Digital GmbH announced the result of the mandatory takeover offer to the shareholders of XING AG.

Accordingly and pursuant to number 2.6.10 (7) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, the existing positions in the series for the Eurex option on shares of XING AG (O1BC), as already described in Eurex circular 235/12, will be settled at theoretical fair value. Basis for determination of the fair value is the final offer price of EUR 44.00. Trading in the options contracts on shares of XING AG (O1BC) will be terminated after close of trading on 12 December 2012. Settlement of the options contracts will be done effective **14 December 2012**.

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XING AG: Termination of trading, final settlement prices

On 12 December 2012, the company Burda Digital GmbH announced the result of the mandatory takeover offer to the shareholders of XING AG.

Accordingly and pursuant to number 2.6.10 (7) of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and Eurex Zürich, the existing positions in the series for the Eurex option on shares of XING AG (O1BC), as already described in Eurex circular 235/12, will be settled at theoretical fair value. Basis for determination of the fair value is the final offer price of EUR 44.00. Trading in options contracts on shares of XING AG (O1BC) will be terminated after close of trading on 12 December 2012.

The theoretical fair values (final settlement prices) for the respective series of Eurex options on shares of XING AG (O1BC), in which open interest is still available, are as follows:

C O1BC DEC12 6400 = 0.01	P O1BC DEC12 3000 = 0.01
C O1BC JUN13 4000 = 8.19	P O1BC DEC12 3800 = 0.04
C O1BC JUN13 4200 = 7.10	P O1BC DEC12 3900 = 0.09
C O1BC SEP13 4000 = 9.32	P O1BC DEC12 4000 = 0.16
C O1BC SEP13 4200 = 8.25	P O1BC JAN13 4000 = 1.11
	P O1BC MAR13 3400 = 0.93
	P O1BC JUN13 2800 = 1.02
	P O1BC JUN13 3800 = 3.62
	P O1BC JUN13 4000 = 4.44

On 13 December 2012, all participants with open interest will receive a fax containing an overview of their respective open interest. Booking of the cash amount will take place on 13 December 2012 with value date 14 December 2012. The positions will be booked out in the end-of-day batch processing of 13 December 2012 effective 14 December 2012.

13 December 2012