

X-pand into the Future



## eurex circular 199/15

**Date:** 13 November 2015  
**Recipients:** All Trading Participants of Eurex Deutschland and Eurex Zürich and Vendors  
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### Trader Development Programme 2016

**Related Eurex circular:** 267/14

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**Content may be most important for:**

- Front Office/Trading
- Middle + Backoffice

**Attachments:**

none

**Summary:**

On **1 January 2016**, Eurex Deutschland and Eurex Zürich AG will launch the Trader Development Programme 2016 incentive scheme, supporting traders new to Eurex Exchange markets. Participants who qualify for the programme will benefit from significant fee waivers to support new traders taking their first steps with Eurex Exchange.

The revised programme is applicable for new traders from Europe, Asia, Australia, the Middle East, Africa and the Americas.



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## **Trader Development Programme 2016**

On 1 January 2016 Eurex Deutschland and Eurex Zürich AG will introduce the Trader Development Programme 2016 which will support traders new to Eurex Exchange markets by providing fee incentives as well as educational assistance.

The programme continues to support Members who wish to take advantage of the growth opportunities and the large talent pools of emerging market countries.

### **Traders qualify for a potential of 420,000 contracts free of trading and clearing fees.**

Under the programme, proprietary trades executed by new Eurex Exchange traders via order routing systems will be exempt from trading and clearing fees.

### **Programme specifications**

<b>EUROPE</b>	
Eligible countries	Bosnia and Herzegovina, EU Member States, Russia, Serbia, Switzerland and Turkey.
Eligible participants and restrictions	<p>All proprietary trading business conducted at proprietary trading firms, Central Banks and arcades only.</p> <p>Traders who have been registered as Eurex Exchange traders before are not eligible.</p> <p>Traders with more than one year experience in derivatives trading are not eligible.</p> <p>Automated trading business is not eligible.</p>
Incentive period	The registration period commences on 1 January 2016 and ends on 31 December 2016. Upon registration, participants are enrolled into the programme for a period of twelve months.
Incentive	<p><u>Tier 1:</u> A minimum of 700 contracts traded per month per trader = Fee waiver for 5,000 contracts per month per trader.</p> <p><u>Tier 2:</u> A minimum of 7,500 contracts traded per month per trader = Fee waiver for 15,000 contracts per month per trader.</p> <p><u>Tier 3:</u> A minimum of 17,500 contracts traded per month per trader = Fee waiver for 35,000 contracts per month per trader.</p> <p>Note: The incentive is on a per-trader basis. The minimum number of traded contracts is calculated on a per-month basis.</p>

<b>AFRICA, ASIA, AUSTRALIA, and MIDDLE EAST</b>	
Eligible countries	Australia, Bahrain, Bangladesh, Cambodia, China, Hong Kong, India, Indonesia, Israel, Japan, Kuwait, Laos, Malaysia, Mauritius, Mongolia, Myanmar, New Zealand, Oman, Pakistan, Philippines, Qatar, Saudi Arabia, Singapore, South Africa, South Korea, Sri Lanka, Taiwan, Thailand, UAE and Vietnam.
Eligible participants and restrictions	Proprietary trading business only. Traders who have been registered as Eurex Exchange traders before are not eligible. Automated trading business is not eligible.
Incentive period	The registration period commences on 1 January 2016 and ends on 31 December 2016. Upon registration, participants are enrolled into the programme for a period of twelve months.
Incentive	A minimum of 700 contracts traded per month per trader = Fee waiver for 25,000 contracts per month per trader.  Note: The incentive is on a per-trader basis. The minimum number of traded contracts is calculated on a per-month basis.

<b>THE AMERICAS (Excluding the USA)</b>	
Eligible countries	Argentina, Bahamas, Bermuda, Bolivia, Brazil, British Virgin Islands, Canada, Cayman Islands, Chile, Colombia, Guyana (Republic of), Mexico, Panama, Paraguay, Peru, Suriname, Trinidad and Tobago, Uruguay, Venezuela.
Eligible participants and restrictions	Proprietary trading business only*. Traders who have been registered as Eurex Exchange traders before are not eligible. Automated trading business is not eligible.  * For Canada, proprietary trading business conducted at proprietary trading firms only. For Brazil, Asset Managers (or their functional equivalent) trading as principal are also eligible.
Incentive period	The registration period commences on 1 January 2016 and ends on 31 December 2016. Upon registration, participants are enrolled into the programme for a period of twelve months.
Incentive	<u>Tier 1</u> : A minimum of 700 contracts traded per month per trader = Fee waiver for 10,000 contracts per month per trader.  <u>Tier 2</u> : A minimum of 10,000 contracts traded per month per trader = Fee waiver for 25,000 contracts per month per trader.  Note: The incentive is on a per-trader basis. The minimum number of traded contracts is calculated on a per-month basis.

<b>USA</b>	
Eligible country	USA
Eligible participants and restrictions	<p>Proprietary trading business conducted at proprietary trading firms only.</p> <p>Traders who have been registered as Eurex Exchange traders before are not eligible.</p> <p>Automated trading business is not eligible.</p>
Incentive period	The registration period commences on 1 January 2016 and ends on 31 December 2016. Upon registration, participants are enrolled into the programme for a period of twelve months.
Incentive	<p>A minimum of 700 contracts traded per month per trader = Fee waiver for 10,000 contracts per month per trader.</p> <p>Note: The incentive is on a per-trader basis. The minimum number of traded contracts is calculated on a per-month basis.</p>

For further information regarding the Trader Development Programme and the application forms please contact Reny Morsch at tel. +44-207-862-72 24 or e-mail: [reny.morsch@eurexchange.com](mailto:reny.morsch@eurexchange.com).

13 November 2015