clear to trade

eurex clearing *circular 037/12*

Date: May 14, 2012
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Jürg Spillmann

CCP: Release 7.1: Preparation for Simulation Start, Change in Document Publication Schedule

Related Eurex Clearing circulars: 005/12, 009/12, 021/12

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Content may be most important for:	**Attachment:**
➲ All departments	Updated CCP Release 7.1 Communication Calendar

Summary:

With this circular Eurex Clearing provides further information for testing CCP system facilities.

The new functional and technical improvements will be available for testing in the CCP Release 7.1 simulation environment from **May 21, 2012** onwards. Members should be aware that the fully supported simulation including full functional and technical support will be available from **May 29, 2012**.

Furthermore, as the Securities Lending documents “Buy-In User Guide” and “Buy-In Tool Guide” have not been modified due to enhancements of the CCP Service for Securities Lending, the publication announced for May 21, 2012 is cancelled. The updated sections of the “Clearing Conditions for Eurex Clearing AG” and the sections of the document “Price List for Eurex Clearing AG” which refer to the Securities Lending Service scheduled for May 21, 2012 will be published at a later date and will be announced in a separate circular.

Kindly forward this circular to all involved departments in your company.

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Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

CCP: Release 7.1: Preparation for Simulation Start, Change in Document Publication Schedule

The new functional and technical improvements will be available for testing in the CCP Release 7.1 simulation environment from May 21, 2012 onwards. Members should be aware that the fully supported simulation including full functional and technical support will be available from May 29, 2012.

Simulation

With CCP Release 7.1, the existing Central Counterparty (CCP) Services for Securities Lending provided by Eurex Clearing will be extended to include the following features:

- Non-cash collateral management via a Tri-party Collateral Agent
- Specific Lender License and Agent Lender as agent and account operator within the CCP Service for Securities Lending
- Lending fees for loans against non-cash collateral
- Back-loading of previously opened bilateral loans into the CCP Service for Securities Lending

In addition, the new settlement account (7530) at Clearstream Banking Frankfurt (CBF) will be used for settlement of bonds deliveries from Eurex Clearing's notifications/allocations arising from open positions in fixed-income futures. Its usage can be checked via reports. Members must create a position in Eurex Fixed-Income Futures (FBND) before the last trading day on June 6, 2012, which will cause a delivery of bonds at maturity. Settlement date will be June 12, 2012.

Members intending to test the new account (7530) must ensure the "CORPT" version of the respective reports has been selected in the CCP system via @x-pert GUI.

Documentation

The Securities Lending documents "Buy-In User Guide" and "Buy-In Tool Guide" have not been modified; therefore, their publication announced for May 21, 2012 is cancelled. The updated sections of the "Clearing Conditions for Eurex Clearing AG" and the sections of the document "Price List for Eurex Clearing AG" which refer to the Securities Lending Service scheduled for May 21, 2012 will be published at a later date and will be announced in a separate circular.

The updated Communication Calendar will be published in the Member Section of the Eurex Clearing website eurexclearing.com under the link:

Member Section > Releases > Current CCP/OTC Releases > CCP 7.1 > Manuals > Functional Manuals

If you have any questions or require additional information, please contact the Member Services & Admission team on tel. +49-69-211-1 17 00.

May 14, 2012

Member Communication Calendar
Introduction of CCP Release 7.1

	Year	2012				
	Month	Jan	Feb	Mar	May	Jun
	Day	30	20	26	21	25
Member Communication Calendar	30.01.12	√				
Release Notes - Preliminary Version	30.01.12	√				
Description Reports - Formatted Layout	30.01.12	√				
Member File Based & SWIFT Interface *	n/a	n/a				
Description of Reports Raw Data	30.01.12	√				
Development Guide Field Values Overview *	n/a	n/a				
Customer Roadmap	20.02.12		√			
Release Notes - Final Version	26.03.12			√		
Description Reports - Formatted Layout - Update	26.03.12			√		
Customer Handbook	26.03.12			√		
Member File Based & SWIFT Interface - Update	26.03.12			√		
Description of Reports Raw Data - Update	26.03.12			√		
Development Guide Field Values Overview - Update	26.03.12			√		
Member Simulation Guide-Final Version	26.03.12			√		
Forms (Setups)	26.03.12			√		
Preisverzeichnis / Price List	open					
Clearing Conditions	open					
Production Launch	25.06.12					X

* No changes at the time of publication