clear to trade

e u r e x c l e a r i n g *circular 035/12*

Date: May 9, 2012
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Peter Reitz

⚠ **Action required** ⚠ **High priority**

Eurex/EEX Cooperation: Update of Margin Parameters

Related Eurex Clearing circular: 029/12

Contact: Eurex Clearing Risk Operations Hotline, tel. +49-69-211-1 24 52,
fax +49-69-211-1 84 40 or e-mail: risk@eurexclearing.com

Content may be most important for:	**Attachments:**
Ü Front Office/Trading Ü Middle + Backoffice Ü IT/System Administration	none

Summary:

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective as of the end-of-day batch run on **May 11, 2012**.

Eurex Clearing AG
Mergenthalerallee 61
65760 Eschborn
Mailing address:
60485 Frankfurt/Main
Germany

T +49-69-211-1 24 52
F +49-69-211-1 84 40
risk@
eurexclearing.com
Internet:
www.eurexclearing.com

Chairman of the Supervisory Board: Prof. Dr. Peter Gomez

Executive Board: Andreas Preuss (CEO), Jürg Spillmann, Thomas Book, Gary Katz, Michael Peters, Peter Reitz

Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

Eurex/EEX Cooperation: Update of Margin Parameters

Margin parameters for the Eurex/EEX Emission Cooperation products will be modified as follows effective as of the end-of-day batch run on May 11, 2012:

Margin Class	Current Margin Parameter	New Margin Parameter
F1B1	6.70	6.70
F1B2	6.70	6.70
F1B3	6.70	6.70
F1B4	6.70	6.70
F1B5	6.70	6.70
F1BM	4.20	4.20
F1BQ	2.50	2.50
F1BY	2.00	2.00
F1OM	3.70	3.70
F1OQ	3.00	3.00
F1OY	2.30	2.30
F1P1	9.10	9.10
F1P2	9.10	9.10
F1P3	9.10	9.10
F1P4	9.10	9.10
F1P5	9.10	9.10
F1PM	5.20	5.20
F1PQ	2.90	2.90
F1PY	2.10	2.10
F7BM	5.60	5.60
F7BQ	3.40	3.40
F7BY	2.20	2.20
F2CR	0.70	0.80
F2EA	1.20	1.40
F2PE	1.20	1.40
F7PM	6.50	6.50
F7PQ	3.80	3.80
F7PY	3.40	2.70
F7B1	10.10	10.10
F7B2	10.10	10.10
F7B3	10.10	10.10
F7B4	10.10	10.10
F7B5	10.10	10.10
F7P1	13.20	17.30
F7P2	13.20	17.30
F7P3	13.20	17.30
F7P4	13.20	17.30
F7P5	13.20	17.30
FCER	0.70	0.80
FEUA	1.20	1.40
G0BM	1.70	1.70
G0BQ	1.70	1.70
G0BS	1.60	1.60
G0BY	1.40	1.20
G2BM	1.80	1.80

G2BQ	1.60	1.60
G2BY	1.30	1.30
FERU	1.10	1.10
FEAA	1.60	1.60

Spread Margin		
F2PE	0.30	0.30
FCER	0.30	0.30
F2CR	0.30	0.30
F2EA	0.30	0.30
FEUA	0.30	0.30

May 9, 2012