clear to trade

eurex clearing *circular 049/12*

Date: June 18, 2012
Recipients: All Clearing Members of Eurex Clearing AG and Vendors
Authorized by: Thomas Book

⚠ **Action required** ⚠ **High priority**

CCP Release 7.1: Important Information for Production Start

Related Eurex Clearing Circulars: 005/12, 009/12, 021/12, 037/12, 042/12

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Content may be most important for:	**Attachments:**
➲ All departments	none

Summary:

This circular provides you with information regarding production introduction of CCP Release 7.1. on **June 25, 2012**.

Please note that CCP Release 7.1 is mandatory for Members clearing Eurex Derivatives and for Members using the CCP Service for Securities Lending. As the CCP front-end software does not change, however, there is no need to re-install the Member-specific software. A connection test for CCP Release 7.1 will not be offered.

The purpose of this circular is to summarize the functionality, which shall be enabled on June 25, 2012.

Please forward this Information to the relevant departments of your company.

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Aktiengesellschaft mit Sitz in Frankfurt/Main
HRB Nr. 44828
Amtsgericht Frankfurt/Main

CCP Release 7.1: Important Information for Production Start

The following system enhancements will be enabled in the CCP system on production start on June 25, 2012:

CCP Service for Securities Lending

The extension will be carried out by means of the following measures:

- Introduction of non-cash collateral in connection with Tri-Party Collateral Agents
- Introduction of lending fees for loans against non-cash collateral
- Introduction of a Specific Lender License and implementation of the Agent Lender as agent and account operator within the CCP Service for Securities Lending
- Introduction of back-loading of existing bilateral loans into the CCP Service for Securities Lending.

Enhancement to the Account Structure of Eurex Clearing

Eurex Clearing will offer an enhanced solution for fixed income (bonds) settlements. With the introduction of the new settlement account 7530, the settlement of bonds out of Eurex notifications/allocations will be segregated from bond delivery obligations originating from other trading venues; e.g. Eurex Bonds and Eurex Repo.

With this change Eurex Clearing will use two CCP settlement accounts at CBF, i.e. account 7530 for bond deliveries resulting from Eurex notifications/allocations and account 7525 for settlements of trades from Eurex Bonds and Eurex Repo trading venues.

If you have any questions or require further information, please contact Member Services & Admission at tel. +49-69-211-1 17 00.

June 18, 2012