X-pand into the Future

eurex circular 239/11

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Recipients: All Trading Members of Eurex Deutschland and Eurex Zürich and Vendors
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Equity Options: Adjustment of Market-Maker Obligations

Related Eurex Circular: 222/11

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Content may be most important for:

- Front Office/Trading
- Middle + Backoffice
- Auditing/Security Coordination

Attachments:
none

Summary:

The Management Boards of the Eurex Exchanges decided to adjust the Market-Maker Obligations for equity options with effect from **October 3, 2011**.

The adjustments will be made against the background of the review of the EURO STOXX 50® index and the adjustment of the Advanced Market Maker (AMM) package announced in Eurex circular 222/11.

Equity Options: Adjustment of Market-Maker Obligations

The Management Boards of the Eurex Exchanges decided to adjust the Market-Maker Obligations for equity options with effect from October 3, 2011. The adjustments will be made against the background of the review of the EURO STOXX 50® index and the adjustment of the Advanced Market Maker (AMM) package announced in Eurex circular 222/11.

The following adjustments will be made to the AMM package:

EURO STOXX 50® Package

Product ID	Product	AMM Package ID
Inclusion in the ES50 AMM package		
IXD	INDUSTRIA DE DISEÑO TEXTIL S.A.	ES50 ES
VO3	VOLKSWAGEN VZ	ES50 DE
Removal from the ES50 AMM package		
AOM	ALSTOM	FR
XCA	CREDIT AGRICOLE	FR

Country Segments

Product ID	Product	AMM Package ID
Inclusion		
SCHP	SCHINDLER HOLDING (PS)	CH
GXI	GERRESHEIMER	DE
MTX	MTU AERO ENGINES HOLDING	DE
RHK	RHOEN KLINIKUM	DE
SY1	SYMRISE	DE
VOS	VOSSLOH	DE
WCH	WACKER CHEMIE	DE
WIN	WINCOR NIXDORF	DE
IXD	INDUSTRIA DE DISEÑO TEXTIL S.A.	ES
CAJ	CASINO GUICHARD	FR
XNP	CNP ASSURANCES	FR
DYS1	DASSAULT SYSTEMS	FR
SDR1	SCOR	FR
SJ7	SODEXO	FR
CSF	THALÈS	FR
VSA	VALEO	FR
CSUA	CSM	NL
TLSN	TELIASONERA	SC
Removal		
ENUR	STORA ENSO	SC
THP	TECHNIP	FR
TGM	TOGNUM	DE
WFT	WEATHERFORD INTERNATIONAL	CH

The number of exceptions will change as illustrated below. This may differ from the changes announced in Eurex circular 222/11:

Changes in AMM Packages	**BE**	**CH**	**DE**	**ES**	**FR**	**IT**	**NL**	**RU**	**SC**
Number of equity options old	8	35	52	5	43	11	29	4	6
Number of equity options new	**8**	**35**	**58**	**6**	**49**	**11**	**30**	**5**	**6**
Number of exceptions old	2	8	11	1	16	2	6	0	1
Number of exceptions new	**2**	**8**	**14**	**1**	**20**	**2**	**6**	**1**	**1**

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